

GONERIL INVESTMENT & TRADING COMPANY LIMITED**CIN : U67120WB1982PLC035494****REGISTERED OFFICE****'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001****E-mail : goneril1982@gmail.com****NOTICE**

NOTICE is hereby given that the Thirty-fourth Annual General Meeting of the Shareholders of M/S. GONERIL INVESTMENT & TRADING CO. LIMITED, will be held at its Registered Office at 6, Old Post Office Street, 4th Floor, Kolkata-700 001 on Wednesday, September 27, 2017 at 12-00 P.M. to transact the following business :

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at March 31, 2017 and the Profit & Loss Statement and the Cash Flow Statement for the year ended on that date alongwith the notes & Schedules forming part of Financial Statements together with the Reports of the Auditors and Directors thereon.
2. To appoint a Director in place of Mr. Arindam Dey Sarkar (DIN: 06959585) who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and to authorize the Board of Directors to fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution.

"RESOLVED that pursuant to the applicable provisions of the Companies Act, 2013 M/s. S. K. Singhania & Co., Chartered Accountants(Firm Regn. No. 302206E) be and are hereby re-appointed as the Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the Annual General Meeting of the Company to be held for the financial year 2021-2022 (subject to ratification of your appointment at every Annual General Meeting) at remuneration to be decided by the Board of Directors."

SPECIAL BUSINESS :

To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution

4. "RESOLVED that Mr. Shaurya Veer Himatsingka (DIN: 01200202) who was appointed as an Additional Director by the Board of Directors with effect from 22nd May, 2017 to hold office up to the conclusion of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a members proposing his candidature for the office of director, be and is hereby appointed as a Director of the Company."
5. "RESOLVED that Mrs. Anita Himatsingka (DIN: 01201879) who was appointed as an Additional Director by the Board of Directors with effect from 3rd June, 2017 to hold office up to the conclusion of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a members proposing her candidature for the office of director, be and is hereby appointed as a Director of the Company."
6. "RESOLVED that Mr. Rakesh Himatsingka (DIN: 00632156) who was appointed as an Additional Director by the Board of Directors with effect from 13th June, 2017 to hold office up to the conclusion of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a members proposing his candidature for the office of director, be and is hereby appointed as a Director of the Company."

Place : Kolkata

Dated : 23rd August, 2017


By order of the Board
For Goneril Investment & Trading Co. Ltd.

Director
DIN:06959585

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE MEETING) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND, ON A POLL, TO VOTE INSTEAD OF HIMSELF SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN FORTY-EIGHT (48) HOURS BEFORE THE MEETING. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE PAID UP CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE PAID UP CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.
2. The relevant Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 in respect of the Special Business of the notice is annexed hereto.

GONERIL INVESTMENT & TRADING CO. LTD



GONERIL INVESTMENT & TRADING COMPANY LIMITED**CIN : U67120WB1982PLC035494****REGISTERED OFFICE****'Temple Chambers'6, Old Post Office Street, 4th Floor, Kolkata-700 001****E-mail : goneril1982@gmail.com**

2. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 is annexed and forms part of this notice.

ITEM NO. 4

Mr. Shaurya Veer Himatsingka (DIN: 01200202) was appointed as an Additional Director on the Board on 22nd May, 2017 Section 160 of the Companies Act, 2013 in terms of the said Section Mr. Shaurya Veer Himatsingka would hold office upto the date of the forthcoming Annual General Meeting.

Notice is writing Under Section 160 of the Companies Act, 2013 has been received from a members signifying his intention to propose Mr. Shaurya Veer Himatsingka as a candidate for the office of Director.

It is considered desirable that the Company would continue to avail itself of his services and hence your Directors recommended his appointment.

Memorandum of Interest:

Concerned Director is only interested in the above resolution being related to his own appointment. Other than the aforesaid none of the Directors and Key Managerial Personnel & their relatives are concerned or interested in the proposed Resolution.

ITEM NO. 5

Mrs. Anita Himatsingka (DIN: 01201879) was appointed as an Additional Director on the Board on 3rd June, 2017 Section 160 of the Companies Act, 2013 in terms of the said Section Mrs. Anita Himatsingka would hold office upto the date of the forthcoming Annual General Meeting.

Notice is writing Under Section 160 of the Companies Act, 2013 has been received from a members signifying her intention to propose Mrs. Anota Himatsingka as a candidate for the office of Director.

It is considered desirable that the Company would continue to avail itself of her services and hence your Directors recommended his appointment.

Memorandum of Interest:

Concerned Director is only interested in the above resolution being related to his own appointment. Other than the aforesaid none of the Directors and Key Managerial Personnel & their relatives are concerned or interested in the proposed Resolution.

ITEM NO. 6

Mr. Rakesh Himatsingka (DIN: 00632156) was appointed as an Additional Director on the Board on 13th June, 2017 Section 160 of the Companies Act, 2013 in terms of the said Section Mr. Rakesh Himatsingka would hold office upto the date of the forthcoming Annual General Meeting.

Notice is writing Under Section 160 of the Companies Act, 2013 has been received from a members signifying his intention to propose Mr. Rakesh Himatsingka as a candidate for the office of Director.

It is considered desirable that the Company would continue to avail itself of his services and hence your Directors recommended his appointment.

Memorandum of Interest:

Concerned Director is only interested in the above resolution being related to his own appointment. Other than the aforesaid none of the Directors and Key Managerial Personnel & their relatives are concerned or interested in the proposed Resolution.

Place : Kolkata

By order of the Board
For Goneril Investment & Trading Co. Ltd.

Dated : 23rd August, 2017

GONERIL INVESTMENT & TRADING CO. LTD

Director

Director
DIN:06959585

GONERIL INVESTMENT & TRADING COMPANY LIMITED**CIN : U67120WB1982PLC035494****REGISTERED OFFICE****'Temple Chambers'6, Old Post Office Street, 4th Floor, Kolkata-700 001****E-mail : goneril1982@gmail.com****DIRECTORS' REPORT TO THE SHAREHOLDERS :**

Your Directors have pleasure in presenting the Thirty-fourth Annual Report of the Company together with the Audited Accounts for the financial year ended 31st March, 2017.

1. FINANCIAL RESULTS OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS:

The Company's financial performance for the year under review alongwith previous year's figures are given hereunder :

Particulars for the year ended 31-03-2017

<u>PARTICULARS</u>	<u>31-03-2017</u> <u>(Rs.)</u>	<u>31-03-2016</u> <u>(Rs.)</u>
Profit / (Loss) before Tax	9,11,200.00	(4,01,997.00)
Less: Tax Expenses for Current Year	(5,00,604.00)	-
Profit / (Loss) for the year	4,10,596.00	(4,01,997.00)
Less: Transfer to Statutory Reserve	(82,119.00)	(7,80,520.00)
	3,28,477.00	(11,82,517.00)
Add/Less: Contingent provision against Standard Assets	2,48,100.00	(2,58,000.00)
	5,76,577.00	(14,40,517.00)
Balance brought forward from Previous year	29,63,310.00	44,03,827.00
Balance carried to Balance Sheet	35,39,887.00	29,63,310.00

Earning per share (Basic)	0.93	(0.91)
Earning per share (Diluted)	0.93	3.63

The net Profit incurred during the financial year ended 31st March, 2017 is Rs.4,10,596/- .

2. DIVIDEND

In order to conserve the financial resources of the company the Directors regret their inability to recommend the payment of dividend.

3. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS :

The Company has internal Financial Control System, commensurate with the size, scale and complexity of its operations. Detailed procedural manuals are in place to ensure that all the assets are safeguarded, protected against loss and all transactions are authorized, recorded and reported correctly.

4. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT :

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates on the date of this report.

5. CONSERVATION OF ENERGY, TECHNOLOGICAL ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO :

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or outflow during the year under review.

6. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Company has identified potential risks and required mitigation measures. The risk management policy is being reviewed to enhance control mechanism for risk evaluation and mitigation and the risk management process.

7. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013 :

In terms of Section 134(3)(g), the Report of the Board of Directors shall include the details of particulars of Loans, Guarantees and Investments under Section 186 of the Companies Act, 2013 granted which are given in the notes to the Financial Statements.

GONERIL INVESTMENT & TRADING COMPANY LIMITED**CIN : U67120WB1982PLC035494****REGISTERED OFFICE****'Temple Chambers'6, Old Post Office Street, 4th Floor, Kolkata-700 001****E-mail : goneril1982@gmail.com****8. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES :**

During the year under review transaction(s) made with Related Parties as per Form AOC-2 is enclosed herewith as Annexure.

9. ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure and is attached to this Report.

10. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

During the Financial year under review 8 (Eight) Board Meetings were duly convened and held on 12-04-2016; 06-08-2016; 26-08-2016; 30-11-2016; 06-02-2017; 20-02-2017; 11-03-2017 & 29-03-2017. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

11. DIRECTORS RESPONSIBILITY STATEMENT :

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board of Directors confirm:-

- a) That in the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) That such accounting policies have been selected and applied consistently and such judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for that period;
- c) That proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) That the Annual Accounts have been prepared on a going concern basis.
- e) That proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

12. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES :

During the financial year the Company has two Subsidiary's Company namely M/s. Prabhushil Group Investment Private Limited (CIN: U65100WB1995PTC071745) having equity interest to the extent 99.98% and M/s. Budge Budge Carbon Limited (CIN:U23209WB1980PLC032824) having equity interest to the extent 53.88%. Separate Section containing the financial performance of the Subsidiary is given in the annexure as a part of the report.

13. DEPOSITS :

The Company has neither accepted nor renewed any deposits during the year under review.

14. DIRECTORS :

Mr. Shaurya Veer Himatsingka (DIN: 01200202), Mrs. Anita Himatsingka (DIN:1201879) & Mr. Rakesh Himatsingka (DIN:00632156) were appointed as an Additional Directors of the Company with effect from 22nd May, 2017, 03-06-2017 & 13-06-2017 and holds the said office till the date of the Annual General Meeting. A Notice has been received from a members proposing their candidature for their reappointment.

Since the date of the last Report Mr. Bijendra Kumar Kanoria (DIN: 00113918) & Mr. Sujay Ghosh (DIN:03040323) resigned as Director of the Company with effect from 21st June, 2017 & 05-07-2017 respectively. Your Directors are pleased to record their appreciation of the valuable services and assistance extended by Mr. Bijendra Kumar Kanoria & Mr. Sujay Ghosh during their tenure as Directors of the Company.

In accordance with the Articles of Association of the Company Mr. Arindam Dey Sarkar (DIN: 06959585) retire by rotation and being eligible offers himself for re-appointment.

15. STATUTORY AUDITORS :

M/s. S. K. Singhanian & Co., Chartered Accountants, (Firm Regn. No. 302206E) Statutory Auditors of the Company, hold office till the conclusions of the ensuing Annual General Meeting and are eligible for re-appointment. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Act and that

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they are not disqualified for re-appointment, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

16. AUDITORS' REPORT

The observation made in the Auditors' Report read together with relevant notes thereon are self explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013. The Statutory Auditors has opined that the financial statement of the Company gave a true and fare view inconformity with the accounting principles generally accepted in India, subject to Note No. 19 regarding non-provision for diminution of Rs.1.34 lakhs in value of Investments. The Auditors has laid emphasis on the matter to Note No.18 of the financial statements regarding write off of certain investments valued at Rs.32,676/-, Note No. 20 regarding Loans given in contravention of section 185 of the Companies Act, 2013 in earlier year and note No. 21 regarding certain investment that could not be produced to then for their verification. The Management is taking/has taken necessary steps to rectify the same.

17. SEPARATE SECTION CONTAINING A REPORT ON PERFORMANCE AND FINANCIAL POSITION OF EACH OF SUBSIDIARIES, JVs ASSOCIATES INCLUDED IN THE CFS OF THE COMPANY

a) Financial performance of M/s. Prabhushil Group Investment Pvt. Ltd. (its Subsidiary Company) is given hereunder:

PARTICULARS	31-03-2017 (Rs.)	31-03-2016 (Rs.)
Profit before Tax	3,80,22,904.00	3,45,28,408.00
Less : Tax expenses for Current Tax	(93,82,152.00)	(95,88,625.00)
	2,86,40,752.00	2,49,39,783.00
Add/ Less Deferred Tax	62,713.00	62,713.00
Profit for the year	2,85,78,039.00	2,50,02,496.00
Less: Transfer to General Reserve	(2,50,00,000.00)	(2,00,00,000.00)
	35,78,039.00	50,02,496.00
Balance brought forward from Previous year	79,77,191.00	29,74,695.00
Balance carried to Balance Sheet	1,15,55,230.00	79,77,191.00

b) Financial performance of M/s. Budge Budge Carbon Ltd. (its Subsidiary Company) is given hereunder:

PARTICULARS	31-03-2017 (Rs.)	31-03-2016 (Rs.)
Profit before Tax	3,505,366.00	717,765.00
Less: Tax Expense for Current Tax	(940,300.00)	(221,969.00)
	2,565,066.00	495,796.00
Less: Tax for earlier Year		(101.00)
Profit for the year	2,565,066.00	495,695.00
Less: Provision for Standard Assets	(513,013.00)	(380,592.00)
	2,052,053.00	115,103.00
Less: Transfer for reserve	(226,851.00)	(23,021.00)
	1,825,202.00	92,082.00
Balance brought forward from Previous year	4,538,725.00	4,446,643.00
Balance carried to Balance Sheet	6,363,927.00	4,538,725.00

18. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS, TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE :

There have been no significant and material orders passed by the Regulators, Courts, Tribunals impacting the going concern status and company's operations in future.

19. INCREASE IN PAID UP CAPITAL

The paid-up share capital of the Company increased during the Financial Year from Rs. 44,35,000/- (Rupees Forty-four lacs thirty-five thousand only) divided into 4,43,500 (Four lacs forty-three thousand five hundred only) equity shares of Rs. 10/- each to Rs.50,45,000/- (Rupees Fifty lacs forty-five thousand only) divided into 5,04,500 (Five lacs four thousand five hundred only) equity shares of Rs. 10/- each, consequent to issue of 61000 (Sixty-one thousand only) equity shares of Rs. 10/- each .

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In order to prevent sexual harassment of women at work place your company has followed adequate Policy for prevention of Sexual Harassment of Women at workplace. During the year Company has not received any complaint of harassment.

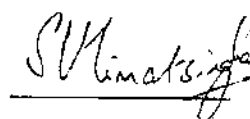
21. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, none of the employees of the Company are in receipt of remuneration exceeding the limit prescribed under rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The details of top ten employees in terms of Remuneration drawn as on 31-03-2017 is attached as annexure.

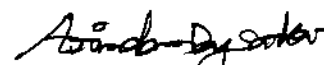
22. ACKNOWLEDGEMENTS :

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your company.

For and on behalf of the Board of Directors
For Goneril Investment & Trading Co. Ltd.



Director
DIN: 01200202



Director
DIN:06959585

Place : Kolkata

Date : 23-08-2017

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS :

1	CIN	U67120WB1982PLC035494
2	Registration Date	29-11-1982
3	Name of the Company	GONERIL INVESTMENT & TRADING COMPANY LIMITED
4	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES INDIAN NON-GOVERNMENT COMPANY
5	Address of the Registered office & contact details	6, OLD POST OFFICE STREET, 4 TH FLOOR, KOLKATA-700 001.
6	Whether listed company	NO UNLISTED
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N. A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	-	-	-
2	-	-	-

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :

S. No	Name and Address of the Company	CIN/GLN	Holding/Subsidiary /Associate	% of Shares held	Applicable Section
1	Prabhushil Group Investment (P) Ltd.	U65100WB1995PTC071745	SUBSIDIARY	99.98%	2(87)
2	Budge Budge Carbon Limited	U23209WB1980PLC032824	SUBSIDIARY	53.88%	2(87)

IV. A) SHARE HOLDING PATTERN : (Equity Share Capital Breakup as percentage of Total Equity)

A Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 1 st -April-2016]				No. of Shares held at the end of the year[As on 31-March-2017]				% Change during the year
	De-mat	Physical	Total	% of Total Shares	De-mat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	-	300	300	0.07%	-	342441	342441	67.88%	67.81%
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)(1):	-	300	300	0.07%		342441	342441	67.88%	67.81%
2. Foreign									

a) NRI's -									
Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2) :	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A) = (A) (1) + (A) (2)		300	300	0.07%		342441	342441	67.88%	67.81%

B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(1):-	-	-	-	-	-	-	-	-	-
2. Non Institutions									
a) Bodies Corp.		-	-	-	-	-	-	-	-
i) Indian	-	327400	327400	73.82%		-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals		115800	115800	26.11%		162059	162059	32.12%	6.01%
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(2):-		443200	443200	87.85%		162059	162059	32.12%	55.73%
Total Public Shareholding (B)=(B)(1)+ B(2)		443200	443200	87.85%		162059	162059	32.12%	55.73%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)		443500	443500	100%		504500	504500	100%	

B) SHAREHOLDING OF PROMOTER :

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change the year in shareholding during
		No. of Shares	% of total Shares of the company	% of Shares Pledged /encumbe red to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbe red to total shares	
1	RAKESH HIMATSINGKA	-	-		33074	6.57%		6.57%
2	ANITA HIMATSINGKA	200	0.27%		105940	21.00%		20.73%
3	SHAURYA VEER HIMATSINGKA	63800	14.39%		117590	23.32%		8.93%
4	MAALIKA HIMATSINGKA	30000	6.76%		30000	5.96%		5.96%
5	RIDDHIMA S.V. HIMATSINGKA	-	-		42937	8.52%		8.52%
6	RAKESH KUMAR SHAURYA VEER (HUF)	12900	2.56%		12900	2.56%		2.56%

C) CHANGE IN PROMOTERS' SHAREHOLDING (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding ending of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	RAKESH HIMATSINGKA				
	At the beginning of the year	-	-	-	-
	Purchase/ Transfer on 06-02-2017	17824	3.53%	17824	3.53%
	Allotted on 29-03-2017	15250	3.02%	33074	6.55%
	At the end of the year	-	-	33074	6.55%
2	ANITA HIMATSINGKA				
	At the beginning of the year	1200	0.27%	1200	0.27%
	Sale/ Transfer on 12-04-2016	1000	0.23%	200	0.05%
	Purchase/ Transfer on 06-02-2017	75240	14.91%	75440	14.95%
	Allotted on 29-03-2017	30500	6.05%	105940	21.00%
	At the end of the year			105940	21.00%
3	SHAURYA VEER HIMATSINGKA				
	At the beginning of the year	63800	14.39%	63800	14.39%
	Sale/ Transfer on 12-04-2016	1600	0.36%	62200	14.03%
	Purchase/ Transfer on 06-02-2017	40140	9.05%	102340	20.29%
	Allotted on 29-03-2017	15250	3.02%	117590	23.32%
	At the end of the year			117590	23.32%
4	MAALIKA HIMATSINGKA				
	At the beginning of the year	30000	6.76%	30000	6.76%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	30000	5.96%
5	RIDDHIMA S. V. HIMATSINGKA				
	At the beginning of the year	-	-	-	-
	Purchase/ Transfer on 06-02-2017	42937	8.52%	42937	8.52%
	At the end of the year	-	-	42937	8.52%
6	RAKESH KUMAR SHAURYA VEER(HUF)				
	At the beginning of the year	12900	2.56%	12900	2.56%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	12900	2.56%

D) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS :

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the ending of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	RAGHU KAILAS				
	At the beginning of the year	-	-	-	-
	Purchase/ Transfer on 06-02-2017	60559	12.01%	60559	12.01%
	At the end of the year			60559	12.01%
2	HEMANT KUMAR KHAITAN				
	At the beginning of the year	-	-	-	-
	Purchase/ Transfer on 06-02-2017	55000	10.90%	55000	10.90%
	At the end of the year	-	-	55000	10.90%
3	VIVEK HIMATSINGKA				
	At the beginning of the year	15000	3.38%	15000	3.38%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	15000	2.97%
4	DIPAK KUMAR GAURAV KUMAR				
	At the beginning of the year	7500	1.69%	7500	1.69%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	7500	1.49%
5	BHAGWATI PRASAD HIMATSINGKA				
	At the beginning of the year	5000	1.13%	5000	1.13%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	5000	0.99%
6	PRABHUDAYAL HIMATSINGKA				
	At the beginning of the year	5000	1.13%	5000	1.13%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	5000	0.99%
7	GAURAV HIMATSINGKA				
	At the beginning of the year	2100	0.47%	2100	0.47%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	2100	0.42%
8	SUMAN AGARWAL				
	At the beginning of the year	1200	0.27%	1200	0.27%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	1200	0.24%

9	RADHA DEVI CHOWMAL				
	At the beginning of the year	1200	0.27%	1200	0.27%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	1200	0.24%
10	SUMAN AGARWAL				
	At the beginning of the year	1200	0.27%	1200	0.27%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	1200	0.24%

E) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	SUJAY GHOSH				
	At the beginning of the year	100	0.02%	100	0.02%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	100	0.02%
2	ARINDAM DEY SARKAR				
	At the beginning of the year	100	0.02%	100	0.02%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	100	0.02%
3	BIJENDRA KUMAR KANORIA				
	At the beginning of the year	100	0.02%	100	0.02%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	100	0.02%

V) INDEBTEDNESS :

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	10,11,05,000.00	-	10,11,05,000.00
ii) Interest due but not paid	-	62,05,483.00	-	62,05,483.00
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	10,73,10,483.00	-	10,73,10,483.00
Change in Indebtedness during the financial year	-		-	
* Addition	-	-	-	-
* Reduction	-	9,91,94,072.00	-	9,91,94,072.00
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-		-	
i) Principal Amount	-	74,43,000.00	-	74,43,000.00
ii) Interest due but not paid	-	6,73,411.00	-	6,73,411.00
iii) Interest accrued but not due	-	-	-	-
Total (I+ii+iii)	-	81,16,411.00	-	81,16,411.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN.	Particulars of Remuneration	Name of MD/WT/ Manager				Total Amount
1	Gross salary	-	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. REMUNERATION TO OTHER DIRECTORS :

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	SUJAY GHOSH	ARINDAM DEY SARKAR	BIJENDRA KUMAR KANORIA	-
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

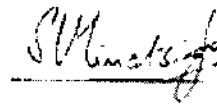
C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD :

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

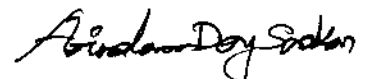
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NO PENALTIES, PUNISHMENTS OR COMPOUNDING OF OFFENCES				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	NO PENALTIES, PUNISHMENTS OR COMPOUNDING OF OFFENCES				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NO PENALTIES, PUNISHMENTS OR COMPOUNDING OF OFFENCES				
Punishment					
Compounding					

For and on behalf of the Board of Directors
For Goneril Investment & Trading Co. Ltd.



Director
DIN: 01200202



Director
DIN:06959585

Place : Kolkata

Date : 23-08-2017

ANNEXURE

TOP TEN EMPLOYEES IN TERMS OF REMUNERATION DRAWN AS ON 31-03-2017

Sl. No.	Name of employee	Designation of employee	Remuneration received P.M.	Nature of employment, whether contractual or otherwise	Qualification and experience of the employee	Date of commencement of employment	The age of such employee	The last employment held by such employee before joining the company	The percentage of equity shares held by the employee in the company within the meaning of clause(iii) of sub-rule(2)	Whether any such employee is a relative of any director or manager of the company and if so, name of such director or manager
1	Mr. Suman Kumar Mishra	Accounts	Rs.25,066/-	Permanent	B. Com 9 Years	21.01.2015	32 Years	-	-	-
2	Mr. Arup Kumar Maity	Secretarial	Rs.17,050/-	Permanent	B. Com 20 Years	01-12-2013	46 Years	-	-	-
3	Mr. Sangram Keshari Das	Office Assistant	Rs.8,830/-	Permanent	B. Com 6 Years	01-04-2011	27 Years	-	-	-
4	Mr. Gaurab Das	Peon	Rs. 6,900/-	Contractual	H. S. 6 Years	01-02-2012	32 Years	-	-	-
5	Mr. Lucas Joseph	Driver	Rs.8,500/-	Contractual	H.S. 35 Years	01-04-2016	74 Years	-	-	-
6	Mrs. Falguni Dutta	Accounts	Rs.16,980/-	Permanent	B. Com 17 Years	01-12-2013	42 Years	-	-	-
7	Mr. Subrata Mishra	Secretarial	Rs.17,194/-	Permanent	B. Com 26 Years	10-07-2000 July'16 to March'17	51 Years	-	-	-
8	Mr. R. Sanjay Rao	Office Assistance	Rs.7,080/-	Contractual	B.Com 7 Years	July'16 to March 2017	32 Years	-	-	-
9	Mr. Kishore Das	Peon	Rs.9,500/-	Contractual	H.S. 8 Years	01-04-2016 to 31-03-2017	30 Years	-	-	-

**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
GONERIL INVESTMENT & TRADING COMPANY LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **GONERIL INVESTMENT & TRADING COMPANY LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2017, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements subject to **note No. 19 regarding non-provision for diminution of Rs.1.34 lakhs in value of Investments**, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2017,
- (b) In the case of the statement of Profit and Loss account, of the **PROFIT** for the year ended on that date, and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



Emphasis of Matter

We draw attention to note No. 18 regarding write off of certain investments valued at Rs.32,676/- as the same were found missing, note No. 20 regarding Loans given in contravention of section 185 of the Companies Act, 2013 and note No. 21 regarding certain investments that could not be produced to us for our verification.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought & obtained all the information & explanation which to best of our knowledge and belief were necessary for purpose of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014.
 - (e) On the basis of written representations received from the directors as on 31st March 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2017, from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B', and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The company does not have any pending litigation which will have an adverse impact on the financial position of the company.
 - (ii) The company has no long-term contracts including derivative contracts which may have a significant impact on the financial status of the company.
 - (iii) There are no amounts which are required to be transferred to the Investor Education and Protection Fund.
 - (iv) The Company has provided requisite disclosures in its financial statement as to holding as well as dealing in Specified Bank Notes during the period from November 8, 2016 to December 30, 2016 which based on audit procedures and relying on Management representations are in agreement with the books of accounts maintained by the Company and produced to us for our verification. Refer to Note 23 to the financial statements.

19A, Jawaharlal Nehru Road,
Kolkata – 700 087.

Dated : 14/23rd 2017

For S. K. SINGHANIA & CO.
CHARTERED ACCOUNTANTS.
(Firm Registration No. 302206E)


(RAJESH KR. SINGHANIA
M. NO. 52722)

PARTNER



Annexure A to the Independent Auditor's report

As required by section 143(3) of the Act, we report that

1. The company does not have any fixed assets.
2. The company does not have any stock at the year end. As explained to us, such stock during the year has been physically verified at reasonable intervals by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records have been properly dealt with in the books of accounts.
3. The company had granted loan to Group companies covered in the register maintained under section 189 of the Act.
 - a) We are unable to comment regarding terms and conditions of the grant of such loans whether prima facie prejudicial to the interest of the company or not.
 - b) Schedule of repayment of principal and payment of interest has not been stipulated.
 - c) Schedule of repayment of principal and payment of interest has not been stipulated and therefore the question of overdue amounts does not arise. Though Company has informed that reasonable steps are taken for recovery of the principal and interest.
4. According to the information and explanations given to us provisions of section 186 of the Companies Act, 2013 has been complied with in respect of loans, investments, guarantees, and securities. However certain transactions are not in compliance with Section 185 of the Companies Act, 2013 as referred in note No. 20 of the financial statement.
5. Since the company has not accepted any deposits, section (v) of para 3 of the Order is not applicable.
6. Since maintenance of cost records has not been specified by the Central Government under sub section (1) of the section 148 of the Act, nothing is reportable under section (vi) of para 3 of the Order.
7.
 - a) The company is regular in depositing statutory dues applicable to the company with appropriate authorities and there is no outstanding as on the last date of the financial year concerned for period of six months from the date they became payable.
 - b) According to the records and information and explanations given to us, there are no such dues of sales tax, service tax or excise duty which have not been deposited on account of any dispute.
8. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, the company has not defaulted in repayment of dues to a financial institution, bank, Government or dues to debenture holders.
9. Since the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year, section (ix) of para 3 of the Order is not applicable.
10. According to the information and explanations give to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. No Managerial remuneration has been paid or provided.
12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company, as such section (xii) of para 3 of the Order is not applicable.
13. According to the information and explanations give to us and based our or examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.




14. According to the information and explanations give to us, the company has made preferential allotment / private placement of shares during the year. As informed to us the requirements of Section 42 of the Companies Act, 2013 have been complied with except public advertisement. The amounts raised have been used for the purposes for which the funds were raised.
15. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them, as such section (xv) of para 3 of the Order is not applicable.
16. The Company is registered under Section 45-IA of the Reserve Bank of India Act 1934.

19A, Jawaharlal Nehru Road,
Kolkata – 700 087.

Dated : Aug 23rd, 2017

For **S. K. SINGHANIA & CO.**
CHARTERED ACCOUNTANTS,
(Firm Registration No. 302206E)


(**RAJESH KR. SINGHANIA**
M. NO. 52722)

PARTNER



Annexure B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

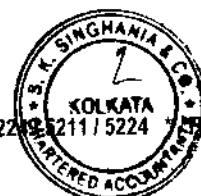
We have audited the internal financial controls over financial reporting of **GONERIAL INVESTMENT & TRADING COMPANY LIMITED** ('the Company') as of 31st March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note of Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note of Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable



assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction and dispositions of the assets of the Company, (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitation of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future period are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in condition, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, and adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2017, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

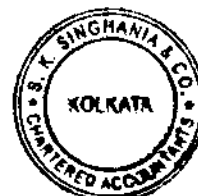
19A, Jawaharlal Nehru Road,
Kolkata – 700 087.

Dated: Aug 23rd 2017

For **S. K. SINGHANIA & CO.**
CHARTERED ACCOUNTANTS,
(Firm Registration No. 302206E)


(RAJESH KR. SINGHANIA
M. NO. 52722)

PARTNER



GONERIL INVESTMENT & TRADING COMPANY LIMITED
BALANCE SHEET AS AT 31ST MARCH 2017.

PARTICULARS	NOTE	31.03.2017	31.03.2016
<u>EQUITY AND LIABILITIES</u>			
<u>Share Holders Fund.</u>			
Share Capital	2	50,45,000	44,35,000
Reserve & Surplus	3	2,96,28,926	78,68,330
		3,46,73,926	1,23,03,330
<u>Current Liabilities.</u>			
Short Term Borrowings	4	74,43,000	10,11,05,000
Other Current Liabilities.	5	66,34,652	69,64,492
		1,40,77,652	10,80,69,492
TOTAL		4,87,51,578	12,03,72,822

ASSETS

Non-Current Assets.

Non Current Investments	6	4,13,68,129	2,58,80,286
-------------------------	---	-------------	-------------

Current Assets.

Inventories.	7	-	2,91,662
Cash & Cash Equivalents	8	6,35,137	1,73,098
Short Term Loans & Advances	9	2,00,000	8,60,00,000
Other Current Assets.	10	65,48,312	80,27,776
		73,83,449	9,44,92,536

TOTAL		4,87,51,578	12,03,72,822
--------------	--	--------------------	---------------------

Significant Accounting Policy 1
The notes are an integral part of these financial statements.

[Signature]
DIN: 01200252

DIRECTORS

[Signature]
DIN: 06959585

In terms of our report of even date annexed herewith.

For S. K. SINGHANIA & CO.,
CHARTERED ACCOUNTANTS,
(Firm Registration No. 302206E)

[Signature]
(RAJESH KR. SINGHANIA
M. NO. 52722)
PARTNER.

19A, Jawaharlal Nehru Road,
Kolkata - 700 087.

Dated: *May 23rd 2017*



GONERIL INVESTMENT & TRADING COMPANY LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017.

PARTICULARS	NOTE	2016-17	2015-16
INCOME :			
Revenue from Operation	11	73,10,032	78,04,879
Other Income	12	22,50,570	1,062
		<u>95,60,602</u>	<u>78,05,941</u>
EXPENDITURE :			
Change in Inventories.	13	2,91,662	-
Employee Benefit Expenses.	14	12,33,036	6,24,335
Finance Cost	15	68,25,979	68,94,982
Other Expenses	16	2,98,725	6,88,621
		<u>86,49,402</u>	<u>82,07,938</u>
Profit before exceptional and extraordinary items & tax		9,11,200	(4,01,997)
Add : Exceptional / Extraordinary Items.		-	-
Profit/(Loss) Before Tax.		<u>9,11,200</u>	<u>(4,01,997)</u>
Less : Tax Expenses.			
Current Year.		<u>5,00,604</u>	-
Profit/(Loss) for the year.		<u>4,10,596</u>	<u>(4,01,997)</u>
Earning per Equity Share - Basic		0.93	(0.91)

Significant Accounting Policy 1
The notes are an integral part of these financial statements.

[Signature]

DIN: 01200262

DIRECTORS

[Signature]

DIN: 06959585

In terms of our report of even date annexed on the Balance Sheet.

For S. K. SINGHANIA & CO.,
CHARTERED ACCOUNTANTS,
(Firm Registration No. 302206E)

[Signature]

(RAJESH KR. SINGHANIA

M. NO. 52722)

PARTNER.

19A, Jawaharlal Nehru Road,
Kolkata - 700 087.

Dated : *May 23rd 2017*



GONERIL INVESTMENT & TRADING COMPANY LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2017.

	<u>2016-2017</u>	<u>2015-2016</u>
	<u>Rs.</u>	<u>Rs.</u>
A. Cash Flow from Operating Activities :		
Net Profit before tax and extraordinary items	9,11,200	(4,01,997)
<u>Adjustments for :</u>		
Interest/Dividend Income.	(50,99,713)	(74,79,425)
Interest paid	68,25,979	68,94,982
Profit on Sale of Investments	(19,18,657)	(3,25,454)
	<u>7,18,809</u>	<u>(13,11,894)</u>
<u>Adjustments for :</u>		
Inventories	2,91,662	7,61,031
Short Term loans & Advances	8,58,00,000	-
Trade Receivables	-	(4,20,000)
Other Current Assets	14,79,464	(70,07,078)
Trade Payables	-	(1,522)
Taxes Paid	(5,00,604)	-
Other Liabilities	(3,29,840)	62,29,066
	<u>8,74,59,491</u>	<u>(17,50,197)</u>
Cash generated from operations before income tax	8,74,59,491	(17,50,197)
Previous Provision for Taxation paid	-	-
Cash Flow before extraordinary items	<u>8,74,59,491</u>	<u>(17,50,197)</u>
	<u>8,74,59,491</u>	<u>(17,50,197)</u>
Net Cash from operating activities	<u>8,74,59,491</u>	<u>(17,50,197)</u>
B. Cash Flow from Investing Activities :		
Profit on Sale of Investments	19,18,657	3,25,454
Purchase of Investments	(1,54,87,843)	-
Non-Current Investment	-	(2,23,21,267)
Interest/Dividend Received	50,99,713	74,79,425
	<u>(84,69,473)</u>	<u>(1,45,16,388)</u>
Net Cash used in investing activities	<u>(84,69,473)</u>	<u>(1,45,16,388)</u>
C. Cash Flow from Financing Activities :		
Issue of Equity	6,10,000	20,35,000
Security Premium	2,13,50,000	38,66,500
Advances	-	(7,07,637)
Loan taken / Repayment	(9,36,62,000)	1,80,75,000
Interest paid	(68,25,979)	(68,94,982)
Net cash used in Financing Activities	<u>(7,85,27,979)</u>	<u>1,63,73,881</u>
Net increase in Cash and Cash Equivalents (A + B + C)	4,62,039	1,07,296
Cash and Cash Equivalents as at 01.04.2016 (Opening Balance)	1,73,098	65,802
Cash and Cash Equivalents as at 31.03.2017 (Closing Balance)	6,35,137	1,73,098

As per our report of even date annexed herewith

[Signature]
DIN, 01200202

DIRECTORS

[Signature]
DIN, 06959583
For S. K. SINGHANIA & CO.,
CHARTERED ACCOUNTANTS,
(Firm Registration No. 302206E)

19A, Jawaharlal Nehru Road,

Kolkata-700 087.

Dated: *May 23rd* 2017



(RAJESH KR. SINGHANIA)

(M. NO. 52722)

PARTNER.

GONERIL INVESTMENT & TRADING COMPANY LIMITED

NOTES FORMING PART OF THE ACCOUNTS

1 SIGNIFICANT ACCOUNTING POLICIES :

a) Fixed Assets:

The Company has no any Fixed Assets.

b) Investments :

Investment in shares, which are intended as long term, has been classified as such and has been valued at Book Value. Certain shares are taken at a nominal value of Re. 1/- per share, as the break up value of the shares are negative.

c) Recognition of Income & Expenditure :

Items of income & expenditure are recognized on accrual basis except dividend income, which is treated on actual receipt basis.

d) Contingent Liabilities :

Contingent Liabilities are generally not provided for in the accounts and are disclosed separately in Notes to the Accounts.

e) Retirement Benefit :

The Company is not coming under the purview of the Payment of Gratuity Act, 1972. Leave Encashment facility has not been granted by the Company.

f) Taxation :

The Company has no Fixed Assets and Accumulated Losses and in absence of any timing difference representing the difference between the taxable income and accounting income, which are capable of reversal in one or more subsequent periods, Deferred Tax Assets/Liabilities is not applicable

2 SHARE CAPITAL :

Authorised.

1,000,000 (P.Y. 1,000,000) Equity shares
of Rs. 10/- each.

31.03.2017

31.03.2016

1,00,00,000

1,00,00,000

Issued, Subscribed & Paid Up.

504,500 (P.Y. 443500) Equity shares
of Rs. 10/- each fully paid up in cash

50,45,000

44,35,000

a) The Reconciliation of the number of Equity Shares outstanding at the beginning and at the end of the reporting period

Opening

4,43,500

2,40,000

Issued

61,000

2,03,500

Closing

5,04,500

4,43,500

b) Terms/rights attached to Equity Shares:

The company has only one class of Equity Shares having a par value of ₹ 10/- per share. Each holder of equity share is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

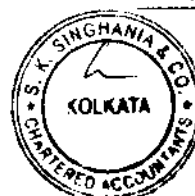
c) Equity Shares in the Company held by each shareholder holding more than 5% shares specifying the number of shares held

Name of Share Holder	% of shares	No. of Shares	% of shares	No. of Shares
Maaika Himatsingka	5.94%	30,000	6.76%	30,000
Paramasikh Advisory Services Pvt. Ltd.	-	-	16.74%	74,250
Mr. Rakesh Himatsingka	6.56%	33,074	-	-
Mrs. Anita Himatsingka	21.00%	1,05,940	-	-
Shakun Chemicals Pvt. Ltd.	-	-	12.40%	55,000
Shaurya Veer Himatsingka	23.31%	1,17,590	14.39%	63,800
Riddhima Himatsingka	8.51%	42,937	-	-
Shivsa Marketing Pvt. Ltd.	-	-	16.74%	74,250
Raghu Kailash	12.00%	60,559	-	-
Hemant Kumar Khaitan	10.90%	55,000	-	-
		4,45,100		2,97,300



GENERIL INVESTMENT & TRADING COMPANY LIMITED
NOTES FORMING PART OF THE ACCOUNTS

		31.03.2017		31.03.2016		
3	RESERVE & SURPLUS :					
	<u>Securities Premium Account.</u>					
	As per last account.	38,66,500		38,66,500		
	Addition during the year.	2,13,50,000		-		
		<u>2,52,16,500</u>		<u>38,66,500</u>		
	<u>Statutory Reserve</u>					
	As per last account.	7,80,520		7,80,520		
	Addition during the year.	82,119		-		
		<u>8,62,639</u>		<u>7,80,520</u>		
	<u>Contingent Provision against Standard Assets</u>					
	As per last account.	2,58,000		2,58,000		
	Addition during the year.	(2,48,100)		-		
		<u>9,900</u>		<u>2,58,000</u>		
	<u>Surplus in Profit & Loss Account</u>					
	As per last account.	29,63,310	44,03,827			
	Addition during the year.	4,10,596	(4,01,997)			
		<u>33,73,906</u>	<u>40,01,830</u>			
	Less: Transfer to Statutory Reserve.	82,119	7,80,520			
	Less: Contingent provision against Standard Assets.	(2,48,100)	2,58,000	29,63,310		
		<u>2,96,28,926</u>	<u>78,68,330</u>			
4	SHORT TERM BORROWINGS :					
	From Corporate Bodies	<u>74,43,000</u>		<u>10,11,05,000</u>		
5	OTHER CURRENT LIABILITIES :					
	Audit fees Payable	23,000		74,920		
	Interest Accrued & Due	6,73,411		62,05,483		
	Professional Tax Payable.	260		2,490		
	Outstanding Liabilities for expenses	1,80,413		51,300		
	Other Payable	56,82,745		-		
	TDS Payable.	74,823		6,90,299		
		<u>66,34,652</u>		<u>69,64,492</u>		
6	NON CURRENT INVESTMENTS					
		Face Value	No. of Shares	Cost	No. of Shares	Cost
	<u>In Fully Paid Equity Shares of Companies</u>					
	<u>Other Companies</u>					
	<u>Quoted</u>					
	Amines & Plasticizer Ltd.	2/-	1,27,500	1,92,014	1,27,500	1,92,014
	Amines & Plasticizer Ltd. - Bonus	2/-	1,27,500	-	1,27,500	-
	Fund Flow Investment & Trading Co. Ltd.	10/-	30,000	1,50,000	30,000	1,50,000
	Goa Carbon Ltd.		100	6,952	100	6,952
	Hindalco Industries		59	1,378	3,859	90,136
	Hindustan Development Co. Ltd.		-	-	804	2,613
	India Carbon Ltd.	10/-	-	-	1,10,540	15,37,339
	J. L. Finance Ltd.		100	1,000	100	1,000
	Jubilant Industries Ltd		-	-	14	63
	Kaliol Investment Ltd.	10/-	26,750	1,60,537	29,300	1,75,800
	Keynote Corporate Service Ltd.		200	1,120	200	1,120
	Subarna Plantation & Trading Co. Ltd.	10/-	30,500	2,09,279	14,900	37,250
	Jyotsana Investment Co. Ltd.	10/-	2,000	4,211	-	-
	Tower Investment & Trading Co. Ltd.	10/-	-	-	256	1,062
	Total			<u>7,26,491</u>		<u>21,95,349</u>
	Market value of Quoted Investments			<u>1,05,80,681</u>		<u>23,53,862</u>



GONERIL INVESTMENT & TRADING COMPANY LIMITED
NOTES FORMING PART OF THE ACCOUNTS

			31.03.2017		31.03.2016
In Subsidiaries Companies					
Unquoted					
Budge Budge Carbon Ltd.	10/-	2,13,750	10,71,423	-	-
Prabhushil Group Investment Pvt. Ltd.	10/-	47,34,241	1,06,65,971	-	-
			1,17,37,394		-
Other Companies					
Unquoted					
Aashna Marketing Pvt. Ltd.	10/-	8,000	1,83,678	2,500	1,12,500
Assam Plywood Ltd.	10/-	35,250	1,15,035	250	1,000
B. H. Enterprises Pvt. Ltd.	10/-	8,020	21,39,400	8,020	21,39,400
Bharat Plastics Ltd.	10/-	12	12	12	12
Hunatsingka Timber Ltd.	10/-	7,678	76,780	-	-
Burlington Investment Pvt. Ltd.	10/-	-	-	10,000	56,500
EAP Industries Ltd.		16,000	16,000	16,000	16,000
Meghalaya Phytochemicals Ltd.		40,000	40,000	40,000	40,000
Minarva Holding Co.		1	-	1	-
Kajalgan Carbon Pvt. Ltd.	10/-	1,800	1,805	-	-
Montari Industries Ltd.		100	175	100	175
National Co. Ltd.		100	100	100	100
Shakun Chemicals Pvt. Ltd.	100/-	50	50	50	50
Stencils & Stencils Ltd.		750	750	750	750
Sudhag Mercantile Pvt. Ltd.	10/-	48,175	13,30,309	36,200	13,18,300
Universal Carbon Ltd.		150	150	150	150
Total			39,04,244		36,84,937
c) Mutual Fund					
Ambit Alpha Fund Scheme I			-		1,00,00,000
DSP BR India Enhanced Eq. Fund			-		1,00,00,000
BSE Savings Fund Gr. Rg Plan			2,50,00,000		-
Total			2,50,00,000		2,00,00,000
Total (a + b + c)			4,13,68,129		2,58,80,286
7 INVENTORIES :					
(As taken valued and certified by management)					
Wooden Furniture			-		2,91,662
			-		2,91,662
8 CASH & CASH EQUIVALENTS :					
Cash in hand.			68,796		29,759
Balance with schedule Bank in Current A/c.			5,66,340		1,43,339
			6,35,137		1,73,098
9 SHORT TERM LOANS & ADVANCES					
Unsecured considered good					
Corporate Bodies			-		5,68,40,000
Related Parties			-		42,00,000
Other			2,00,000		2,49,60,000
			2,00,000		8,60,00,000
10 OTHER CURRENT ASSETS :					
Advance to others			19,000		7,700
Taxation Advances & Refundable(Net of Provisions)			4,21,118		6,04,992
Interest Accrued & Due			37,60,222		68,81,282
Security Deposit			-		6,000
Other Receivable			73,47,977		5,27,812
			65,48,312		80,27,776
11 REVENUE FROM OPERATION :					
Interest Received			50,44,504		74,49,566
Dividend Received			55,209		29,559
Profit on Sale of Investments (Net)			19,18,657		3,25,454
Salvage			2,91,662		-
			73,10,032		78,04,579

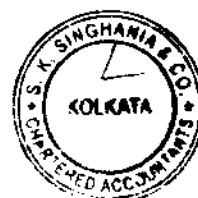


GENERIL INVESTMENT & TRADING COMPANY LIMITED
NOTES FORMING PART OF THE ACCOUNTS

	<u>31.03.2017</u>	<u>31.03.2016</u>
12 OTHER INCOME :		
Misc. Income	570	1,062
Compensation	22,50,000	-
	<u>22,50,570</u>	<u>1,062</u>
13 CHANGE IN INVENTORIES :		
<u>OPENING STOCK :</u>		
Shares	-	7,61,031
Less : Transfer to Non-current Investment	-	<u>(7,61,031)</u>
Wooden Furniture	2,91,662	3,91,662
<u>CLOSING STOCK :</u>		
Shares	-	-
Wooden Furniture	<u>2,91,662</u>	<u>2,91,662</u>
14 EMPLOYEE BENEFIT EXPENSES :		
Bonus	88,250	33,792
Salaries	11,26,976	5,75,760
Leave Encashment	17,810	-
Staff Refreshment	-	14,753
	<u>12,33,036</u>	<u>6,24,335</u>
15 FINANCE COST :		
Interest on loans	<u>68,25,979</u>	<u>68,94,982</u>
16 OTHER EXPENSES :		
Auditor's Remuneration	11,500	11,500
Bank Charges	4,861	2,930
Conveyance Allowance	91,017	1,72,241
Demat Charge	4,175	2,308
Donation Paid	73,000	1,50,000
Filing Fees	10,200	1,31,400
General Charges	2,671	4,149
Interest on P.Tax	108	-
Miscellaneous Expenses	-	600
Postage & Telegram	-	108
Printing & Stationery	4,880	1,069
Expenses related to earlier yr	4,570	-
Rentate Charges	12,918	-
Professional Fees	35,100	13,700
Professional Tax	2,600	2,500
Share Exchange Transaction Charges	550	1,062
Investment W/off	32,676	-
Sundry Balances W/o	6,000	2,25,054
	<u>2,98,725</u>	<u>6,88,621</u>

17 Related Parties with them specified in the Accounting standard 18 on "Related Party Disclosure" issued by The Institute of Chartered Accountants of India has been identified and given below:

- | | | |
|---|--|----------------------------------|
| a) Enterprises where control exists | <u>Subsidiaries Companies</u>
Rudge Budge Carbon Ltd
Prabhushil Group Investment Pvt. Ltd. | |
| b) Associates & Joint Ventures | N.A | |
| c) Individual owing an interest in the voting power of the company and their relatives. | Mrs. Anita Himatsingka | |
| d) Key Management Personnel & Relatives | Arindam Dey Sarkar
Bijendra K. Kanoria
Sujay Ghosh | Director
Director
Director |
| e) Enterprises over which any person referred to in (3) or (4) is able to exercise significant influence. | N.A | |



GONERIL INVESTMENT & TRADING COMPANY LIMITED
NOTES FORMING PART OF THE ACCOUNTS

31.03.2017

31.03.2016

Nature of Transactions	Subsidiaries Companies		Individual owing an interest in the voting power of the company and their relatives.	
	2016-17	2015-16	2016-17	2015-16
<u>Income</u>				
-Interest on Loans	59,554	-	18,71,186	-
<u>Expenses</u>				
-Interest on Loans	43,34,033	-	-	-
-Director Meeting Fees	-	-	-	-
<u>Balances at Year End</u>				
<u>Amount Payable:</u>				
Loans	-	-	-	-
Other Liabilities	-	-	-	-
<u>Amount Receivable:</u>				
Loans	-	-	-	-
Other Receivable	-	-	18,71,186	-

- 18 As per the company record following shares are not held in company name. Hence written off.

Name of Company	No. of Shares / Debentures	Value Rs.
Kallol Investments Ltd.	5,000	30,000
Hindustan Development Co. Ltd.	804	2,613
Jubilant Industries Ltd.	14	63

- 19 No provision is made in respect of diminution in the market value of long term Quoted Investment of a Company, aggregating to Rs.1,33,661/- as the same, in the opinion of the management, is not permanent in nature.

- 20 The Company has given loans to Firms and Companies where Directors were interested in earlier years which is not in accordance with the Provisions in Sec 185 of the Companies Act, 2013 that has come into effect from 13.09.2013.

- 21 The following investments could not be produced to order for verification

Name of Company	No. of Shares	Value Rs.
Meghalaya Prypto Chemicals Ltd.	40,000	1,82,750
National Company Ltd.	100	100

- 22 Break up of expenditure incurred on employees who were in receipt of remuneration aggregating to Rs. 6,000,000/- or more per year of Rs. 500,000/- or more per month through out the year or any part of the Financial Year - Nil.

- 23 Previous year figures have been reclassified / regrouped wherever necessary to correspond to this year's classification / disclosures.

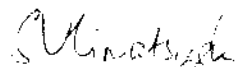
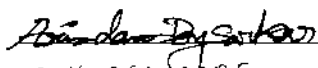
Disclosure on Specified Bank Notes (SBNs)

During the year, the Company has no Specified Bank Notes excepting other denomination notes as defined in the MCA notification G.S.R. 308 (E) dated Mar 31, 2017 on the details of Specified Bank Notes held & transacted during the period from Nov 8, 2016 to Dec 30, 2016, the denomination wise SBNs & other notes as per notification is given below

Particulars	Other	
	SBNs*	Denomination
Closing cash in hand as on November 8, 2016	3,19,000	32,881
(+) Permitted Receipts	-	31,000
(-) Permitted Payments	-	(16,000)
(-) Amount deposited in Banks	(3,19,000)	-
Closing cash in hand as on Decem 30, 2016	-	47,881

* For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Govt. of India, in the Ministry of Finance, Department of Economic affairs number S.O. 3407(E), dated the 8th November, 2016




 DIN: 012 00202

 DIN: 06959585

DIRECTORS

GONERIL INVESTMENT & TRADING COMPANY LIMITED

24 Particulars as required in terms of Para 13 of Non Banking Financial (Non-Deposit Accepting or holding) Companies & Prudential Norm (Reserve Bank) Directions, 2007:

LIABILITIES SIDE

Loans and advances availed by the NBFC
inclusive of interest accrued thereon but not paid
- From Directors
- Inter corporate loans and borrowings

(Rs. In Lacs)	(Rs. In Lacs)
<u>Amt.</u>	<u>Amt.</u>
<u>Outstanding</u>	<u>Overdue</u>
-	-
81,16,411	-
81,16,411	-

ASSETS SIDE

01. Break up of Loans and advances including
bills receivable [Other than those included
in (2) below]
(a) Secured
(b) Unsecured

<u>Amt.</u>
<u>Outstanding</u>
-
63,27,194
63,27,194

02. Break up of Leased Assets and Stock on hire
and hypothecation loans counting towards
LL/HP activities

-

03. Break up of Investments
Current Investments(*)
-Immovable Property
Non Current Investments
-Equity Shares (Quoted)
-Equity Shares (Unquoted)
-Preference Shares (Unquoted)
-Units of Mutual Funds (Unquoted)

-
7,26,491
1,56,41,638
-
2,50,00,000
Total 4,13,68,129

04. Borrower group wise classification of all leased
assets, stock-on-hire and loans and advances :
(All unsecured, net of provisions)

1. Related parties
a) Subsidiaries
b) Companies in the same group
c) Other related parties
2. Other than related parties

-
86,780
18,71,186
43,69,228
Total 63,27,194

05. Investor group wise classification of all invest-
ments (current and long term) in shares and
securities (both quoted and unquoted)

1. Related parties
a) Subsidiaries
b) Companies in the same group
c) Other related parties

<u>Market</u>	<u>Book</u>
<u>Value/Break</u>	<u>Value (Net of</u>
<u>Up/Fair</u>	<u>Provisions)</u>
<u>Value or NAV</u>	
1,17,37,394	1,17,37,394
5,12,615	6,40,867
-	-
3,89,72,310	2,89,89,868
Total 3,94,84,925	4,13,68,129

* Break up value of shares of unquoted companies, being not
available in all cases have been considered at Book Value.

06. Other information

1. Gross Non Performing Assets
2. Net Non Performing Assets
3. Assets acquired in satisfaction of debt

<u>Amount (Rs.)</u>
-
-
-



[Signature]
DIN: 01200202
[Signature]
DIN: 06959585

DIRECTORS