

**TO**  
**THE BOARD OF DIRECTORS**  
**GONERIL INVESTMENT & TRADING COMPANY LIMITED**  
**TEMPLE CHAMBER'S,**  
**6, OLD POST OFFICE STREET ,**  
**4<sup>TH</sup>, FLOOR,**  
**KOLKATA- 700001, W,B**

**Limited Review Report of the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2021.**

We have reviewed the accompanying statement of un-audited financial results of GONERIL INVESTMENT & TRADING COMPANY LIMITED ("the Company") for the quarter ended 31<sup>st</sup> December, 2021 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 ('the Regulation') as amended, read with SEBI Circular No.CIR/CFD/CMDI/44/2019 dated 29<sup>th</sup> March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 11<sup>th</sup> February ,2022



*for D.Basu & Company*  
*Chartered Accountants*  
Firm's Registration No.: 301111E

*Ashis Ranjan Maitra*

**[Ashis Ranjan Maitra]**  
*Partner*

Membership No : 056520

UDIN NO: 22056520ABHNQU6985

**GONERIL INVESTMENT & TRADING COMPANY LIMITED**

CIN: L67120WB1982PLC035494

Registered Office :

'Temple Chambers' 6, Old Post Office Street, Kolkata-700 001

**PART I: Statement of Standalone Unaudited Financial Results for the Quarter & Nine Month ended 31st December, 2021**

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Audited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Income						
	(a) Revenue from Operations		-	-		85,890	2,00,675
	(b) Other Income	180	5,092	76,685	5,272	1,14,785	2,051
	(c) Fair value changes of investment	7,25,274	42,63,360	48,73,393	1,30,76,648	1,46,93,061	1,84,55,153
	<b>Total Income</b>	<b>7,25,454</b>	<b>42,68,454</b>	<b>49,50,078</b>	<b>1,30,81,920</b>	<b>1,48,93,736</b>	<b>1,86,57,879</b>
2	Expenses						
	a) Employees Benefits Expenses	4,49,267	3,20,823	3,96,216	10,90,912	9,92,618	13,98,258
	b) Dereciation And Amortisation Exp			-		-	
	c) Other Expenses	32,83,065	32,45,815	28,64,446	62,25,076	46,24,207	12,10,206
	d) Net loss on fair value change			-		-	58,67,198
	<b>Total Expenses</b>	<b>37,33,332</b>	<b>35,66,638</b>	<b>32,60,662</b>	<b>73,15,989</b>	<b>56,16,825</b>	<b>84,75,662</b>
3	Financial Costs	5,54,521	4,61,849	1,00,205	12,83,082	1,49,178	3,11,496
4	<b>Profit/ (Loss) From Ordinary activities Before Tax</b>	<b>(35,62,399)</b>	<b>2,39,966</b>	<b>15,89,210</b>	<b>44,82,849</b>	<b>91,27,734</b>	<b>98,70,721</b>
5	Tax expenses	(9,64,246)	1,36,201	9,47,690	4,73,018	28,20,454	34,16,278
	1) Current Tax	-	-	-	-	-	-
	2) Income Tax Adjustments			-		-	-
	3) Deffered Tax	(9,64,246)	1,36,201	9,47,690	4,73,018	28,20,454	34,16,278
	4) Earlier year			-		-	-
6	<b>Net Profit/(Loss) after Tax for the period</b>	<b>(25,98,153)</b>	<b>1,03,765</b>	<b>6,41,520</b>	<b>40,09,831</b>	<b>63,07,280</b>	<b>64,54,443</b>
7	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of Taxes)		(1,43,425)	(3,58,900)	1,83,46,957	68,65,705	2,61,79,524
8	Tax on Above		(32,779)	(74,651)	39,49,431	10,27,556	(62,11,063)
9	Total other Comprehensive Income		(1,10,646)	(2,84,249)	1,43,97,527	58,38,149	1,99,68,461
10	<b>Total Comprehensive Income</b>	<b>(25,98,153)</b>	<b>(6,880)</b>	<b>3,57,271</b>	<b>1,84,07,357</b>	<b>1,21,45,428</b>	<b>2,64,22,904</b>
11	Paid-up equity share capital (Face value per share: Rs.10/-)	50,45,000	50,45,000	50,45,000	50,45,000	50,45,000	50,45,000
	<b>Basic and Diluted</b>	<b>(5.15)</b>	<b>0.21</b>	<b>1.27</b>	<b>7.95</b>	<b>12.50</b>	<b>12.79</b>

**Notes :-**

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 11 th February, 2022. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.

2 There was no exceptional item during the quarter ended 31st December, 2021

3 Tax expenses/ (credit) include deferred tax.

4 Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.

**5 Estimates of uncertainties relating to the Global health pandemic from COVID-19**

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues and investment in subsidiaries. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information including credit reports and related information, economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated, as at the date of approval of these financial statements.

Place : Kolkata

Date: 11 th February, 2022



**GONERIL INVESTMENT & TRADING CO. LTD.**

*Randeep Sarker*  
Director

DIN: 06959585

TO  
THE BOARD OF DIRECTORS  
GONERIL INVESTMENT & TRADING COMPANY LIMITED  
TEMPLE CHAMBER'S,  
6, OLD POST OFFICE STREET ,  
4<sup>TH</sup>, FLOOR ,  
KOLKATA- 700001, W.B

**Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended  
31<sup>st</sup> December, 2021.**

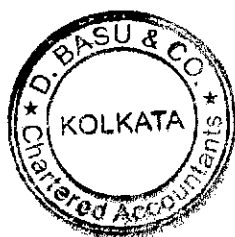
We have reviewed the accompanying statement of un-audited Consolidated financial results of GONERIL INVESTMENT & TRADING COMPANY LIMITED ("the Company") for the quarter ended 31<sup>st</sup> December, 2021 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 ("the Regulation") as amended, read with SEBI Circular No.CIR/CFD/CMDI/44/2019 dated 29<sup>th</sup> March 2019 ("the Circular").

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Place: Kolkata  
Date: 11<sup>th</sup> February ,2022.



for **D.Basu & Company**  
*Chartered Accountants*  
Firm's Registration No.: 301111E

*Ashis Ranjan Maitra*

**[Ashis Ranjan Maitra]**  
*Partner*

Membership No : 056520

UDIN NO: 22056520ABHNTW5334

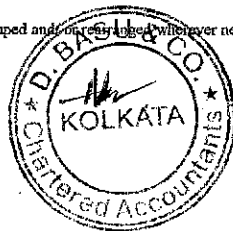
**GONERIL INVESTMENT & TRADING COMPANY LIMITED**  
CIN: L67120WB1982PLC035494  
Registered Office :  
'Temple Chambers' 6, Old Post Office Street, Kolkata-700 001

PART I: Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2021						
Sl. No.	Particulars	For the quarter ended			9 Months Ended	
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)
1	Income					
	(a) Revenue from Operations	-	10,63,957	-	23,54,255	-
	(b) Interest on Loan	54,24,180	63,19,575	10,64,059	1,80,99,512	1,34,08,392
	(c) Dividend Income	25,015	-	1,55,365	56,319	2,24,532
	(d) Other Income	43,55,035	12,54,239	(32,52,303)	63,17,741	83,44,245
	(e) Profit on Sale of Futures & Options	1,79,39,759	(1,87,07,373)	(2,67,61,314)	2,38,49,887	1,13,94,298
	(f) Profit on Sale of Investments	-	51,44,714	(32,57,619)	1,06,51,417	(4,19,518)
	(g) Fair value changes of investment	34,60,822	1,88,06,743	2,67,50,595	4,50,65,132	5,63,10,071
	<b>Total Income</b>	<b>3,12,25,761</b>	<b>1,38,81,855</b>	<b>(53,01,216)</b>	<b>10,63,94,262</b>	<b>8,92,62,021</b>
2	Expenses					
	a) Employees Benifites Expenses	20,39,839	20,97,357	(1,79,357)	61,73,484	29,92,693
	b) Dereciation And Amortisation Exp	10,659	10,659	25,104	31,976	46,421
	c) Other Expenses	36,90,329	40,61,907	36,81,228	88,10,424	70,69,938
	d) Net loss on fair value change	32,21,237	40	-	32,21,346	-
	<b>Total Expenses</b>	<b>89,62,083</b>	<b>61,69,962</b>	<b>35,26,975</b>	<b>1,82,36,930</b>	<b>1,01,09,052</b>
3	<b>Financial Costs</b>	<b>12,19,287</b>	<b>18,95,370</b>	<b>6,39,824</b>	<b>48,09,808</b>	<b>4,73,913</b>
4	<b>Profit/(Loss) From Ordinary activities Before Tax</b>	<b>2,10,44,391</b>	<b>58,16,523</b>	<b>(94,68,014)</b>	<b>8,33,47,524</b>	<b>7,86,79,056</b>
5	Tax expenses					
	1) Current Tax	3,99,681	25,96,425	28,49,740	1,54,11,746	19,63,162
	2) Income Tax Adjustments	29,21,908	(33,85,697)	-	83,76,940	-
	3) Deferred Tax	(20,22,227)	59,82,122	28,49,740	70,34,806	20,90,753
	4) Earlier year	-	-	-	-	(1,27,591)
6	<b>Net Profit/(Loss) from after Tax for the period</b>	<b>2,01,44,710</b>	<b>32,20,098</b>	<b>(1,23,17,754)</b>	<b>6,79,35,778</b>	<b>7,67,15,895</b>
7	<b>Share of Profit from Associates</b>	<b>21,63,035</b>	<b>59,83,907</b>	<b>25,35,254</b>	<b>1,45,58,663</b>	<b>1,09,78,734</b>
8	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of Taxes)	(74,37,101)	(76,11,618)	(84,66,821)	1,33,50,536	3,56,59,915
8	Tax on Above	4,37,130	1,55,67,484	(3,06,418)	2,30,37,618	36,22,210
9	<b>Total other Comprehensive Income</b>	<b>(78,74,231)</b>	<b>(2,31,79,102)</b>	<b>(81,60,403)</b>	<b>(97,07,082)</b>	<b>3,20,37,705</b>
10	<b>Total Comprehensive Income (Gross)</b>	<b>1,44,33,514</b>	<b>(1,39,75,096)</b>	<b>(1,79,42,903)</b>	<b>7,27,67,359</b>	<b>11,97,32,334</b>
11	Share of Minority Interest	48,17,680	40,92,132	-	1,98,43,191	-
12	<b>Total Comprehensive Income (Net)</b>	<b>96,15,834</b>	<b>-1,80,67,228</b>	<b>-1,79,42,903</b>	<b>5,29,24,168</b>	<b>12,14,53,337</b>
13	<b>Paid-up equity share capital (Face value per share: Rs. 10/-)</b>	<b>50,45,000</b>	<b>50,45,000</b>	<b>50,45,000</b>	<b>50,45,000</b>	<b>50,45,000</b>
	<b>Basic and Diluted</b>	<b>39.93</b>	<b>6.38</b>	<b>(24.42)</b>	<b>134.66</b>	<b>152.06</b>

Notes :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 11 th February, 2022. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.
- There was no exceptional item during the quarter ended 31st December, 2021
- Tax expenses/ (credit) include deferred tax.
- Figures for the previous year / periods have been regrouped and/or reclassified wherever necessary.

Place : Kolkata  
Date: 11 th February ,2022



**GONERIL INVESTMENT & TRADING CO. LTD.**

*Arindam Deysarkar*  
Director

DIN: 06959585