

TO  
THE BOARD OF DIRECTORS  
GONERIL INVESTMENT & TRADING COMPANY LIMITED  
TEMPLE CHAMBER'S,  
6, OLD POST OFFICE STREET,  
4<sup>TH</sup>, FLOOR,  
KOLKATA- 700001, W,B

**Limited Review Report of the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2020**

We have reviewed the accompanying statement of un-audited financial results of GONERIL INVESTMENT & TRADING COMPANY LIMITED ("the Company") for the quarter ended 31<sup>st</sup> December, 2020 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 ("the Regulation") as amended, read with SEBI Circular No.CIR/CFD/CMDI/44/2019 dated 29<sup>th</sup> March 2019 ("the Circular").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 12<sup>th</sup> February ,2021



for **D.Basu & Company**  
*Chartered Accountants*  
Firm's Registration No.: 301111E

*Ashis Ranjan Maitra*

**[Ashis Ranjan Maitra]**  
*Partner*

Membership No : 056520

UDIN NO: 21056520 AAAAAQ 8588

**GONERIL INVESTMENT & TRADING COMPANY LIMITED**  
CIN: L67120WB1982PLC035494  
Registered Office :  
'Temple Chambers' 6, Old Post Office Street, Kolkata-700 001

PART I: Statement of Standalone Unaudited Financial Results for the Quarter ended 31st December, 2020						
Sl. No.	Particulars	For the quarter ended			9 Month Ended	
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)
						Year Ended 31.03.2020 (Audited)
1	Income					
	(a) Revenue from Operations	-	-	-	-	-
	(b) Interest on Loan	-	-	-	85,890	51,288
	(c) Dividend Income	-	-	-	-	52,795
	(d) Other Income	76,685	594	-	77,279	1,14,761
	(e) Profit on Sale of Investments	-	-	1,18,673	-	3,28,332
	(f) Fair value changes of investment	-	37,506	-	37,506	8,697
	<b>Total Income</b>	<b>48,73,393</b>	<b>50,76,366</b>	<b>1,18,673</b>	<b>1,46,93,061</b>	<b>3,16,267</b>
2	Expenses	<b>49,50,078</b>	<b>51,14,466</b>	<b>1,18,673</b>	<b>1,48,93,736</b>	<b>4,23,588</b>
	a) Employees Benefits Expenses	-	-	-	-	7,00,192
	b) Dereciation And Amortisation Exp	3,96,216	3,18,321	4,48,403	9,92,618	13,51,977
	c) Other Expenses	-	-	-	-	18,70,136
	d) Net loss on fair value change	28,64,446	17,00,504	2,50,201	46,24,207	9,26,249
	<b>Total Expenses</b>	<b>32,60,662</b>	<b>20,18,825</b>	<b>7,62,686</b>	<b>56,16,825</b>	<b>27,22,982</b>
3	Financial Costs	1,00,205	48,973	-	1,49,178	5,568
4	<b>Profit/(Loss) From Ordinary activities Before Tax</b>	<b>15,89,210</b>	<b>30,46,668</b>	<b>-6,44,013</b>	<b>91,27,734</b>	<b>-23,04,962</b>
5	Tax expenses					
	1) Current Tax	9,47,690	10,26,604	-21,696	28,20,454	-1,77,876
	2) Income Tax Adjustments	-	-	-	-	-
	3) Deferred Tax	-	-	-	-	-
	4) Earlier year	9,47,690	10,26,604	-21,696	28,20,454	-1,77,876
6	<b>Net Profit/(Loss) after Tax for the period</b>	<b>6,41,520</b>	<b>20,20,064</b>	<b>-6,22,317</b>	<b>63,07,280</b>	<b>-21,27,085</b>
7	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of Taxes)	-3,58,900	-	-	-	-60,71,971
8	Tax on Above	-	86,308	-	68,65,705	4,12,142
9	Total other Comprehensive Income	-74,651	17,952	61	10,27,556	42,923
10	<b>Total Comprehensive Income</b>	<b>3,57,271</b>	<b>20,88,420</b>	<b>-6,22,378</b>	<b>1,21,45,428</b>	<b>3,74,474</b>
11	Paid-up equity share capital (Face value per share: Rs. 10/-)	50,45,000	50,45,000	50,45,000	50,45,000	50,45,000
	<b>Basic and Diluted</b>	<b>1.27</b>	<b>4.00</b>	<b>(1.23)</b>	<b>12.50</b>	<b>(4.22)</b>

**Notes :-**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 12th February 2021. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.
- There was no exceptional item during the quarter ended 31st December, 2020.
- The main business of the Company is investment activity and all the activities are carried out within India. As such there are no separate reportable segments as per the IND AS 108- Operating Segment.
- Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.

Place : Kolkata  
Date: 12 Day of February, 2021



For and on behalf of the Board of Directors  
Goneril Investment and Trading Company Limited

Director  
DIN: (ARINDAM DEY SARKAR)  
DIN: 06959585



TO  
THE BOARD OF DIRECTORS  
GONERIL INVESTMENT & TRADING COMPANY LIMITED  
TEMPLE CHAMBER'S,  
6, OLD POST OFFICE STREET,  
4<sup>TH</sup>, FLOOR,  
KOLKATA- 700001, W.B

**Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended  
31<sup>st</sup> December, 2020.**

We have reviewed the accompanying statement of un-audited Consolidated financial results of GONERIL INVESTMENT & TRADING COMPANY LIMITED ("the Company") for the quarter ended 31<sup>st</sup> December, 2020 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 ('the Regulation') as amended, read with SEBI Circular No.CIR/CFD/CMDI/44/2019 dated 29<sup>th</sup> March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 12<sup>th</sup> February, 2021.



for **D.Basu & Company**  
*Chartered Accountants*  
Firm's Registration No.: 301111E

*Ashis Ranjan Maitra*

**[Ashis Ranjan Maitra]**  
*Partner*

Membership No : 056520  
UDIN NO: 21056520AAAAAR8313

**GONERIL INVESTMENT & TRADING COMPANY LIMITED**  
CIN: L67120WB1982PLC035494  
Registered Office :  
'Temple Chambers' 6, Old Post Office Street, Kolkata-700 001

PART I: Statement of Consolidated Unaudited Financial Results for the Quarter ended 31st December, 2020						
Sl. No.	Particulars	31.12.2020	For the quarter ended		Half Year Ended	
		(Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)
1	Income					
	(a) Revenue from Operations	-	-	-	-	-
	(b) Interest on Loan	10,64,059	33,39,840	46,42,495	1,34,08,392	1,66,70,272
	(c) Dividend Income	1,55,365	69,167	-	2,24,532	53,934
	(d) Other Income	(32,52,303)	37,87,772	78,08,776	83,44,245	90,91,612
	(e) Profit on Sale of Futures & Options	(2,67,61,314)	1,13,82,485	-	1,13,94,298	-
	(f) Profit on Sale of Investments	(32,57,619)	28,38,101	-	(4,19,518)	33,92,208
	(g) Fair value changes of investment	2,67,50,595	1,18,93,910	3,79,067	5,63,10,071	10,80,571
	<b>Total Income</b>	<b>(53,01,216)</b>	<b>3,33,11,275</b>	<b>1,28,30,338</b>	<b>8,92,62,021</b>	<b>3,02,88,597</b>
2	Expenses					
	a) Employees Benefits Expenses	(1,79,357)	9,37,006	13,45,635	29,92,693	35,05,303
	b) Depreciation And Amortisation Exp	25,104	10,659	-	46,421	-
	c) Other Expenses	36,81,228	21,89,772	6,49,921	70,69,938	31,76,771
	d) Net loss on fair value change	-	-	-	-	64,082
	<b>Total Expenses</b>	<b>35,26,975</b>	<b>31,37,437</b>	<b>19,95,556</b>	<b>1,01,09,052</b>	<b>67,46,156</b>
3	Financial Costs	6,39,824	(9,41,492)	(6,99,665)	4,73,913	2,77,441
4	<b>Profit/(Loss) From Ordinary activities Before Tax</b>	<b>(94,68,014)</b>	<b>3,11,15,330</b>	<b>1,15,34,448</b>	<b>7,86,79,056</b>	<b>2,32,65,000</b>
5	Tax expenses	28,49,740	36,97,896	-	19,63,162	(2,17,339)
	1) Current Tax	-	-	-	-	-
	2) Income Tax Adjustments	-	-	-	-	-
	3) Deferred Tax	28,49,740	36,97,896	-	19,63,162	(2,17,339)
	4) Earlier year	-	(1,96,424)	-	(1,27,591)	-
6	<b>Net Profit/(Loss) after Tax for the period</b>	<b>(1,23,17,754)</b>	<b>2,74,17,434</b>	<b>1,15,34,448</b>	<b>7,67,15,895</b>	<b>2,34,82,339</b>
7	Share of Profit from Associates	25,35,254	12,68,172	31,13,874	1,09,78,734	-
8	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of Taxes)	(84,66,821)	-	-	-	-
9	8 Tax on Above	(3,06,418)	14,02,219	-	36,22,210	-
10	9 Total other Comprehensive Income	(81,60,403)	2,38,81,335	76,25,601	3,20,37,705	28,15,223
11	<b>Total Comprehensive Income</b>	<b>(2,04,78,157)</b>	<b>5,12,98,769</b>	<b>2,22,73,923</b>	<b>11,97,32,334</b>	<b>2,62,97,562</b>
12	Paid-up equity share capital (Face value per share: Rs 10/-)	50,45,000	50,45,000	50,45,000	50,45,000	50,45,000
	<b>Basic and Diluted</b>	<b>(24.42)</b>	<b>54.35</b>	<b>22.86</b>	<b>152.06</b>	<b>46.55</b>

**Notes :-**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 12th February 2021. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.
- There was no exceptional item during the quarter ended 31 St December , 2020.
- Estimates of uncertainties relating to the Global health pandemic from COVID-19**  
The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues and investment in subsidiaries. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information including credit reports and related information, economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated, as at the date of approval of these financial statements.
- The main business of the Company is investment activity and all the activities are carried out within India. As such there are no separate reportable segments as per the IND AS 108- Operating Segment.
- Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.

Place : Kolkata  
Date: 12Th February, 2021



For and on behalf of the Board of Directors  
Goneril Investment and Trading Company Limited

Director  
DIN : 06959585

