

D BASU & CO.

Chartered Accountants

FD - 148, SALT LAKE,

KOLKATA - 700106.

Independent Auditor's Report

To the Members of Goneril Investment & Trading Company Limited .

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of M/s. Goneril Investment & Trading Company Limited ("the Company"), which comprises the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind-AS') specified under Section 133 of the Act, of the state of affairs of the Company as at 31st March, 2021, and its Profit and changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

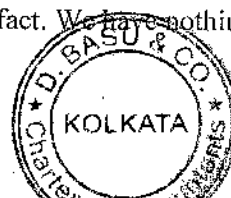
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.



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D BASU & CO.

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FD - 148, SALT LAKE,

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Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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D BASU & CO.

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FD - 148, SALT LAKE,

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the order.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the balance sheet, the statement of profit and loss, statement of changes in equity and the cash flow statement dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;



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D BASU & CO.

Chartered Accountants

FD - 148, SALT LAKE,

KOLKATA - 700106.

(e) on the basis of the written representations received from the directors as on 31st March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration, if any, paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(g) with respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. the Company does not have any pending litigations which would impact its financial position;
- ii. the Company does not have any material foreseeable losses on long term contracts including derivative contracts which would impact its financial position;
- iii. there were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company



Place: Kolkata

Dated: 29th June, 2021.

UDIN :- 21056520 AAAA BV2662

For D. Basu & Co.
Chartered Accountants
(Firm Registration No. 301111E)

Ashis Ranjan Maitra

(Ashis Ranjan Maitra)

PARTNER

Membership No. 056520

D BASU & CO.

Chartered Accountants

FD - 148, SALT LAKE,

KOLKATA - 700106.

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2021, we report that:

- (i) (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) According to the information and explanations given to us, all the assets have not been physically verified by the management during the year but there is a regular program of verification, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) The immovable property under Fixed Assets is held in the name of the company.
- (ii) There is no inventory in the Company.
- iii) The Company has granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Act. Therefore, (a),(b) and (c) of 3(iii) of the companies (Auditor's Report) order, 2016 are not applicable to the company.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and securities made by the company.
- v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013 Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended).
- vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii) (a) According to the records of the company, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, and no such statutory dues were outstanding as at the last day of the financial year under review for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax and cess, as applicable, which have not been deposited on account of any dispute.
- viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year.
- ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year under review.



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D BASU & CO.

Chartered Accountants

FD - 148, SALT LAKE,

KOLKATA - 700106.

- x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees have been noticed or reported during the year.
- xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V of the Companies Act 2013.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him.
- xvi) The Company has a Non Banking Financial Company and registered under section 45-IA of the Reserve Bank of India Act 1934.



Place: Kolkata

Dated: 29th June, 2021

UDIN :- 21056520 AAAABU2662

For D. Basu & Co.
Chartered Accountants
(Firm Registration No. 301111E)

Ashis Ranjan Maitra

(Ashis Ranjan Maitra)

PARTNER

Membership No. 056520

D BASU & CO.

Chartered Accountants

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Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Goneril Investment & Trading Company Limited, ("the Company") as of 31st March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Place: Kolkata

Dated: 29th June, 2021

UDIN :- 21056520AAAA BV2662

For D. Basu & Co.
Chartered Accountants
(Firm Registration No. 301111E)

Ashis Ranjan Maitra

(Ashis Ranjan Maitra)

PARTNER

Membership No. 056520

GENERIL INVESTMENT & TRADING COMPANY LIMITED
CIN: L67120WB1982PLC035494
Registered Office :
"Temple Chambers" 6, Old Post Office Street, Kolkata-700 001

PART I: Statement of Standalone Audited Financial Results for the Quarter/Year ended 31st March, 2021					
Sl. No.	Particulars	For the Quarter ended		Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2020 (Audited)
1	Income				
	(a) Revenue from Operations				
	(b) Interest on Loan			52,795	52,795
	(c) Dividend Income		76,685	1,14,761	1,14,761
	(d) Other Income	2,051		2,051	2,051
	(e) Profit on Sale of Investments			(2,07,219)	2,051
	(f) Fair value changes of investment	37,62,091	48,73,393	3,16,267	3,16,267
	Total Income	37,64,142	49,50,078	1,84,55,153	7,00,192
2	Expenses				
	a) Employees Benefits Expenses	4,05,640	3,96,216	5,18,159	13,98,258
	b) Depreciation And Amortisation Exp				18,70,136
	c) Other Expenses	34,14,001	28,64,446	1,74,692	12,37,403
	d) Net loss on fair value change	28,67,198		50,95,691	57,15,139
	Total Expenses	29,58,837	32,60,662	57,88,542	85,02,434
3	Financial Costs	1,65,578	1,00,205		5,568
4	Profit/(Loss) From Ordinary activities Before Tax	7,42,987	15,89,210	(55,11,938)	(78,07,810)
5	Tax expenses				
	1) Current Tax	5,95,826	9,47,690	(15,67,054)	34,16,278
	2) Income Tax Adjustments				
	3) Deferred Tax	5,95,826	9,47,690	(15,58,545)	(17,36,420)
	4) Earlier year			(8,509)	(8,509)
	Net Profit/(Loss) after Tax for the period	1,47,161	6,41,520	(39,44,585)	(60,62,881)
7	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of Taxes)	1,93,13,819	(3,58,900)		4,12,142
8	Tax on Above	81,38,507	(74,651)	(5,255)	37,668
9	Total other Comprehensive Income	1,11,80,512	(2,84,249)	5,255	3,74,474
10	Total Comprehensive Income	1,42,77,475	3,57,271	(39,39,630)	(56,88,407)
11	Paid-up equity share capital (Face value per share: Rs. 10/-)	50,45,000	50,45,000	50,45,000	50,45,000
	Basic and Diluted	0.29	1.27	(7.82)	12.79

PART II: Select Information for the Quarter ended 31st March 2021					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	1,62,059.00	1,62,059.00	1,62,059.00	1,62,059.00
	- Percentage of Shareholding	32.12%	32.12%	32.12%	32.12%
2	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares				
	b) Non - Encumbered				
	- Number of Shares	3,42,441.00	3,42,441.00	3,42,441.00	3,42,441.00
	- Percentage of shares (as a % of the total Shareholding of the)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total Share Capital of the)	67.88%	67.88%	67.88%	67.88%
B Particulars of Investor Complaint					
	Pending at the beginning of the quarter				NIL
	Received during the quarter				NIL
	Disposed of during the quarter				NIL
	Remaining unresolved at the end of the quarter				NIL

Notes :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 29th June 2021. The above Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.
- There was no exceptional item during the Year ended 31st March, 2021.
- Estimates of uncertainties relating to the Global health pandemic from COVID-19
The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues and investment in subsidiaries. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information including credit reports and related information, economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated, as at the date of approval of these financial statements.
- The main business of the Company is investment activity and all the activities are carried out within India. As such there are no separate reportable segments as per the IND AS 108- Operating Segment.
- Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.

Place : Kolkata
Date: 29 Day of June, 2021



GENERIL INVESTMENT & TRADING CO. LTD.

Arundam Dey Sarkar
Whole-Time Director

DIN: 06959585

GONERIL INVESTMENT & TRADING COMPANY LIMITED

CIN: L67120WB1982PLC035494

Registered Office :

'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Statement of Assets and Liabilities as on 31st March 2021

Particulars	As at 31.03.2021	As at 31.03.2020
ASSETS		
Financial Assets		
Cash and Cash Equivalents	1,30,146	10,10,169
Receivables		
- Trade Receivables	-	-
- Other Receivables	-	1,507
Loans	-	50,00,000
Investments	10,68,35,346	6,22,00,718
Other Financial Assets	44,56,443	-
	<u>11,17,21,935</u>	<u>6,82,12,394</u>
Non-Financial Assets		
Current Tax Assets (Net)	39,739	38,428
Property, Plant and Equipment		
Other Non-Financial Assets	6,58,643	63,203
	<u>6,98,382</u>	<u>1,01,631</u>
Total Assets	<u>11,24,20,317</u>	<u>6,83,14,025</u>
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Loans	80,00,000	-
Other Financial Liabilities	3,20,193	2,88,240
	<u>83,20,193</u>	<u>2,88,240</u>
Non-Financial Liabilities		
Current Tax Liabilities (Net)	-	-
Provisions	12,504	12,504
Deferred Tax Liabilities (Net)	1,46,01,778	49,74,437
Other Non-Financial Liabilities	24,354	260
	<u>1,46,38,636</u>	<u>49,87,201</u>
Equity		
Equity Share Capital	50,45,000	50,45,000
Other Equity	8,44,16,488	5,79,93,584
	<u>8,94,61,488</u>	<u>6,30,38,584</u>
Total Liabilities and Equity	<u>11,24,20,317</u>	<u>6,83,14,025</u>

Corporate Information & Significant Accounting Policies

Accompanying notes to the financial statements

The Notes referred to above form an integral part of the accounts.
In terms of our report of even date attached herewith.

For D. Basu & Co.
Chartered Accountants
Firm Registration No. 301111E



Ashis Ranjan Maitra
(ASHIS RANJAN MAITRA)
Partner
Membership No. 056520
Place :Kolkata
Date :29 Th June ,2021.

For and Behalf of Board of Directors
GONERIL INVESTMENT & TRADING CO. LTD.

Anindam Dey Sarkar
Whole-Time Director
DIN: 06959585

GONERIL INVESTMENT & TRADING COMPANY LIMITED

CIN: L67120WB1982PLC035494

Registered Office :

'Temple Chambers' 6, Old Post Office Street, Kolkata-700 001

Statement of Cash Flows for the Year Ended 31st March, 2021

Particulars	Financial Year Ended, 2021	Financial Year Ended, 2020
A. Cash Flow from Operating Activities		
Profit Before Tax	98,70,721	(78,16,900)
Adjustments for :	-	-
Dividend Income	(77,279)	(1,14,761)
Loss on Derivatives	58,67,198	-
Profit on Sale of Investment	(37,506)	-
Brokerage Charges	3,63,110	-
Net Change in Fair Market Value Unrealised	(1,84,55,153)	57,15,139
Net Change in Fair Market Value realised	-	(3,16,267)
Interest Received	(85,890)	(52,795)
Interest Paid	3,11,496	5,568
Operating Profit Before Working Capital Changes	(22,43,303)	(25,80,016)
Movements in Working Capital :		
(Increase) / Decrease in Financial & Other Assets	43,96,362	14,57,014
Increase / (Decrease) in Financial & Other Liabilities/Provisions	56,047	63,077
Cash Generated from / (used in) Operations	22,09,106	(10,59,925)
Direct Taxes Paid (net of refunds)	(1,308)	7,87,611
Net Cash flow from / (used in) Operating Activities	22,07,798	(2,72,314)
B. Cash Flow from Investing Activities		
Purchase of USD Derivatives	(1,06,77,000)	-
Sale Proceeds of Mutual Funds	50,37,506	68,16,267
Purchase of Mutual Funds	(50,00,000)	(65,00,000)
Interest Received	85,890	52,795
Dividend Income	77,279	1,14,761
Net Cash from / (used in) Investing Activities	(1,04,76,325)	4,83,823
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Long-term borrowings	80,00,000	(2,00,000)
Increase / (Decrease) in Short term borrowings	-	-
Interest Paid	(3,11,496)	(5,568)
Net Cash from / (used in) Financing Activities	76,88,504	(2,05,568)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(5,80,023)	5,941
Cash and Cash Equivalents at beginning of the year	10,10,169	10,04,228
Cash and Cash Equivalents at end of the year	4,30,146	10,10,169

For D. Basu & Co.
Chartered Accountants
Firm Registration No. 301111E

Ashis Ranjan Maithra
(ASHIS RANJAN MAITRA)
Partner
Membership No. 056520
Place : Kolkata
Date : 29 Th June ,2021.



For and Behalf of Board of Directors

GONERIL INVESTMENT & TRADING CO. LTD.

Arindam Dey Sarkar
Whole Time Director
DIN: 106959585

D BASU & CO.

Chartered Accountants

FD - 148, SALT LAKE,

KOLKATA - 700106.

Independent Auditor's Report

To the Members of Goneril Investment & Trading Company Limited .
Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of M/s. Goneril Investment & Trading Company Limited . (hereinafter referred to as the 'Holding Company') and its subsidiaries and associates (Holding Company, its subsidiaries and associates together referred to as "the Group"), which comprises the consolidated Balance Sheet as at 31st March, 2021, the consolidated statement of Profit and Loss (including other comprehensive income), consolidated statement of changes in equity and statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind-AS') specified under Section 133 of the Act, of the state of affairs of the Company as at 31st March, 2021, and its consolidated Profit (including other comprehensive income), its consolidated cash flows and the consolidated changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.



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Responsibility of Management for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Companies Act, 2013 ("the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its associate in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and its associate are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its associate are responsible for overseeing the financial reporting process of the Group and its associate.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



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D BASU & CO.

FD - 148, SALT LAKE,

Chartered Accountants

KOLKATA - 700106.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associate to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The financial statements of subsidiaries and associates considered in this consolidated financial statement have been audited by other auditors, whose reports have been furnished by the management to us, and our opinion is based solely on the reports of the other auditors.

However, our opinion is not qualified in respect of this matter.



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Chartered Accountants

Report on Other Legal and Regulatory Requirements

FD - 148, SALT LAKE,

KOLKATA - 700106.

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the consolidated balance sheet, the consolidated statement of profit and loss, consolidated statement of changes in equity and the consolidated cash flow statement dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) on the basis of the written representations received from the directors as on 31st March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration, if any, paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(g) with respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the group and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and

(h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. the group does not have any pending litigations which would impact its financial position;

ii. the group does not have any material foreseeable losses on long term contracts including derivative contracts which would impact its financial position;

iii. there were no amounts which are required to be transferred to the Investor Education and Protection Fund by the group.



Place: Kolkata

Dated: 29th June, 2021

UDIN :- 21056520 AAAABW3694

For D. Basu & Co.
Chartered Accountants
(Firm Registration No. 301111E)

Ashis Ranjan Maitra

(Ashis Ranjan Maitra)

PARTNER

Membership No. 056520

D BASU & CO.

Chartered Accountants

Annexure - A to the Auditors' Report

FD - 148, SALT LAKE,

KOLKATA - 700106.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Goneril Investment & Trading Company Limited ("the Holding Company"), and its subsidiaries and associates (Holding Company and its subsidiaries and associates together referred to as "the Group") as of 31st March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Group's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Group's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Group's internal financial controls system over financial reporting.



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D BASU & CO.

Chartered Accountants

Meaning of Internal Financial Controls over Financial Reporting

FD - 148, SALT LAKE,

KOLKATA - 700106.

The Group's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. The Group's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Group; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Group are being made only in accordance with authorisations of management and directors of the Group; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Group has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Place: Kolkata

Dated: 29th June, 2021

UDIN :- 21056520AAAABW3694

For D. Basu & Co.

Chartered Accountants

(Firm Registration No. 301111E)

Ashis Ranjan Maitra

(Ashis Ranjan Maitra)

PARTNER

Membership No. 056520

GONERIL INVESTMENT & TRADING COMPANY LIMITED
CIN: L67120WB1982PLC835494
Registered Office :
'Temple Chambers' 6, Old Post Office Street, Kolkata-700 001

PART I : Statement of Consolidated Unaudited Financial Results for the Quarter ended 31st March, 2021						
Sl. No.	Particulars	31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	Year Ended 31.03.2021 (Audited)	Year Ended 31.03.2020 (Audited)
1	Income					
	(a) Revenue from Operations					
	(b) Interest on Loan	30,77,275	10,64,059	42,00,422	1,64,85,667	2,08,70,694
	(c) Dividend Income	412	1,55,365	6,08,380	2,24,943	89,00,445
	(d) Other Income	(43,06,386)	(32,52,303)	(40,69,270)	40,37,849	50,22,342
	(e) Profit on Sale of Futures & Options	(67,98,742)	(2,67,61,314)	(4,86,07,181)	45,95,556	-
	(f) Profit on Sale of Investments	2,01,42,772	(32,57,619)	-	2,97,28,255	6,62,314
	(g) Fair value changes of investment	(1,20,89,580)	2,67,50,595	-	4,42,30,491	-
	Total Income	1,00,30,740	(53,01,216)	(4,23,59,413)	9,92,92,761	3,54,55,795
2	Expenses					
	a) Employees Benefits Expenses	19,37,321	(1,79,357)	12,00,860	49,30,014	47,06,163
	b) Depreciation And Amortisation Exp	(3,785)	25,104	42,678	42,636	42,678
	c) Other Expenses	(22,86,365)	36,51,228	46,68,696	46,83,573	5,64,52,649
	d) Net loss on fair value change	58,67,198	-	4,02,30,257	58,67,198	3,92,73,768
	Total Expenses	54,14,369	35,26,975	4,62,02,491	1,55,23,421	10,04,75,288
3	Financial Costs	4,11,320	6,39,824	1,76,466	8,85,233	4,53,907
4	Profit/(Loss) From Ordinary Activities Before Tax	42,05,051	(94,68,014)	(8,87,38,370)	8,28,84,108	(6,54,73,370)
5	Tax expenses	58,38,756	28,49,740	(70,15,084)	1,18,01,917	(59,47,779)
	1) Current Tax	59,25,584	-	10,09,209	89,25,584	10,09,200
	2) Income Tax Adjustments	-	-	-	-	-
	3) Deferred Tax	4,61,225	28,49,740	(80,29,255)	33,51,977	(69,61,950)
	4) Earlier year	4,51,947	-	4,971	1,24,356	4,971
6	Net Profit/(Loss) after Tax for the period	(66,63,204)	(1,23,17,754)	(8,17,23,286)	7,10,82,190	(5,95,25,591)
7	Share of Profit from Associates	(46,09,456)	25,35,254	(20,75,327)	63,69,278	(20,75,327)
8	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of Taxes)	2,58,49,038	(84,66,821)	24,13,964	5,95,08,953	52,29,187
8	Tax on Above	(1,22,51,596)	(3,06,418)	(11,01,584)	(1,36,29,386)	11,01,584
9	Total other Comprehensive Income	1,35,97,442	(81,60,403)	13,12,380	4,58,79,567	41,27,603
10	Total Comprehensive Income	430,48,288	(1,79,42,903)	(8,24,86,233)	12,33,31,036	(5,74,73,315)
11	Paid-up equity share capital (Face value per share: Rs. 10/-)	50,45,000	50,45,000	50,45,000	50,45,000	50,45,000
	Basic and Diluted	(11.47)	(24.42)	(161.99)	140.90	(117.99)

Notes :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 29 th June 2021. The above Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.
- There was no exceptional item during the Year ended 31st March, 2021.
- Estimates of uncertainties relating to the Global health pandemic from COVID-19**
The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues and investment in subsidiaries. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information including credit reports and related information, economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated, as at the date of approval of these financial statements.
- The main business of the Company is investment activity and all the activities are carried out within India. As such there are no separate reportable segments as per the IND AS 108- Operating Segment.
- Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.

Place : Kolkata
Date : 29 Day of June, 2021



GONERIL INVESTMENT & TRADING CO. LTD.

Arindam Dey Sarkar
Whole Time Director
DIN: 06959585

GONERIL INVESTMENT & TRADING COMPANY LIMITED

CIN: L67120WB1982PLC035494

Registered Office :

‘Temple Chambers’ 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Consolidated Statement of Assets and Liabilities as on 31st March 2021

Particulars	Note No.	As at 31.03.2021	As at 31.03.2020
ASSETS			
Financial Assets	4		
Cash and Cash Equivalents	4.1	2,80,09,679	7,57,72,966
Receivables	4.2		
- Trade Receivables	4.2.1	12,52,370	370
- Other Receivables	4.2.2	87,01,679	87,99,334
Loans	4.3	17,41,07,000	10,68,35,000
Investments	4.4	58,35,33,035	43,99,01,548
Other Financial Assets	4.5	6,16,20,485	4,46,12,914
Other Current Assets		8,15,583	-
		<u>85,80,39,831</u>	<u>67,59,22,132</u>
Non-Financial Assets	5		
Current Tax Assets (Net)	5.1	24,27,773	45,18,023
Investment Property	5.2	1,97,500	1,97,500
Property, Plant and Equipment - Tangible	5.3	4,30,48,324	4,30,48,324
Property, Plant and Equipment - Intangible		30,60,847	31,03,483
Capital Work-in-progress	5.4	1,26,14,866	1,22,88,046
Goodwill		1,66,02,316	1,53,32,891
Other Non-Financial Assets	5.5	51,63,602	46,72,001
Other Non-Assets		47,14,995	-
		<u>8,78,30,224</u>	<u>8,31,60,268</u>
Total Assets		<u>94,58,70,055</u>	<u>75,90,82,400</u>
LIABILITIES AND EQUITY			
Liabilities			
Financial Liabilities	6		
Payables			
(i) Trade Payables			-
(i) total outstanding dues of micro enterprises and small enterprises			-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		2,57,91,800	2,97,104
Loans	6.2	8,08,00,000	3,14,00,000
Other Financial Liabilities	6.3	15,74,413	3,11,43,016
		<u>10,81,66,213</u>	<u>6,28,40,120</u>
Non-Financial Liabilities	7		
Provisions	7.3	6,71,489	4,16,501
Deferred Tax Liabilities (Net)	7.4	3,08,85,219	53,56,940
Other Non-Financial Liabilities	7.5	1,93,832	1,29,992
		<u>3,17,50,540</u>	<u>59,03,432</u>
Minority Interest		11,42,42,878	7,05,75,540
Equity	8		
Equity Share Capital	8.1	50,45,000	50,45,000
Other Equity	8.2	68,66,65,423	61,47,18,308
		<u>69,17,10,423</u>	<u>61,97,63,308</u>
Total Liabilities and Equity		<u>94,58,70,054</u>	<u>75,90,82,400</u>
Corporate Information & Significant Accounting Policies	1 & 2		
First Time adoption of Ind AS	3		
Accompanying notes to the financial statements	4 to 20		

The Notes referred to above form an integral part of the accounts.
In terms of our report of even date attached herewith.

For D. Basu & Co.
Chartered Accountants
Firm Registration No. 301111E

Ashis Ranjan Maity
(ASHIS RANJAN MAITRA)
Partner
Membership No. 056520
Place : Kolkata
Date : 29 Th June ,2021.



For and Behalf of Board of Directors

GONERIL INVESTMENT & TRADING CO. LTD.

Arindam Dey Sarkar
Whole-Time Director
DIN: 06959585

GONERIL INVESTMENT & TRADING COMPANY LIMITED

CIN: L67120WB1982PLC035494

Registered Office :

'Temple Chambers' 6, Old Post Office Street, Kolkata-700 001

Consolidated Statement of Cash Flows for the Year Ended 31st March, 2021

Particulars	As at 31.03.2021	As at 31.03.2020
A. Cash Flow from Operating Activities		
Profit Before Tax	8,28,84,108	-6,54,76,350
Adjustments for :		
Dividend Income	-2,24,943	-6,32,936
Dividend on Multiple	-	-29,359
Profit on Sale of Investment	-96,79,390	-1,91,409
Profit on Mutual Fund	-	-13,04,997
(Profit)/ loss as share from LLP	-	-21,69,067
Depreciation	42,636	42,678
Net Change in Fair Market Value Unrealised	-4,42,20,491	57,23,785
Deferred Tax	-	-8,026
Net Change in Fair Market Value realised	-	3,34,30,417
Income from PMS	-1,39,81,466	-52,14,017
Fund Management Fees/Brokerage Charges	5,85,760	11,61,806
Assets Written off	-	-832
Interest Received	-1,64,85,667	-13,95,911
Interest Paid	-79,304	4,53,907
Operating Profit Before Working Capital Changes	(11,58,758)	(3,56,10,311)
Movements in Working Capital :		
(Increase) / Decrease in Financial & Other Assets	29,84,660	11,00,721
Increase / (Decrease) in Financial & Other Liabilities/Provisions	-32,71,348	-64,71,660
Cash Generated from / (used in) Operations	(14,45,446)	(4,09,81,250)
Direct Taxes Paid (net of refunds)	-54,43,597	-45,02,016
Net Cash flow from / (used in) Operating Activities	(68,89,043)	(4,54,83,266)
B. Cash Flow from Investing Activities		
Sale Proceeds from Sale of Non- Current Investments	8,24,28,457	10,41,23,866
Sale Proceeds of Mutual Funds	-2,41,95,584	68,16,267
Purchase of Mutual Funds	-6,44,34,244	-65,00,000
Purchase of Investments	-1,56,77,000	-17,53,41,160
Purchase of Non- Current Investments in LLP	-	-2,25,00,000
Interest Received	1,82,12,590	13,95,911
Dividend Income	2,24,943	6,32,936
Net Cash from / (used in) Investing Activities	(34,40,838)	(9,13,72,180)
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Long-term borrowings	80,00,000	14,65,25,100
Proceeds from Initial Capital Contribution	-	1,98,00,000
(Increase) / Decrease in Short term Advances	-7,41,65,786	-
Increase / (Decrease) in Short term borrowings	3,03,80,000	-3,17,50,000
Interest Paid	-16,47,619	-4,53,907
Net Cash from / (used in) Financing Activities	(3,74,33,405)	13,41,21,193
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(4,77,63,286)	(27,34,252)
Cash and Cash Equivalents at beginning of the year	7,57,72,966	7,85,07,219
Cash and Cash Equivalents at end of the year	2,80,09,680	7,57,72,967

For D. Basu & Co.
Chartered Accountants
Firm Registration No. 301111E

Ashis Ranjan Maitra
(ASHIS RANJAN MAITRA)
Partner
Membership No. 056520
Place : Kolkata
Date : 29 Th June ,2021.



For and Behalf of Board of Directors

GONERIL INVESTMENT & TRADING CO. LTD.

Arindam Day Sarkar
Whole-Time Director
DIN: 06959585