

GONERIL INVESTMENT & TRADING COMPANY LIMITED

ANNUAL REPORT

2021-2022



GONERIL INVESTMENT & TRADING COMPANY LIMITED

CIN : L67120WB1982PLC035494

Registered Office :

"Temple Chambers" 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Phone No.: 033 2230-7373/2248-3854

E-mail : goneril1982@gmail.com Website : www.goneril.in

NOTICE

NOTICE is hereby given that the Thirty-ninth (39th) Annual General Meeting of the Shareholders of **M/S. GONERIL INVESTMENT & TRADING COMPANY LIMITED**, will be held at its Registered Office at "Temple Chambers", 6, Old Post Office Street, 4th Floor, Kolkata-700 001 on Friday, August 26, 2022 at 10:00 A.M. to transact the following business;

ORDINARY BUSINESS:

To consider and, if thought fit to pass, with or without modification(s) the following resolutions as Ordinary Resolutions:

1. Adoption of Financial Statements:

To consider and adopt (a) the Audited Standalone financial statement of the Company for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon; and (b) the Audited Consolidated financial statement of the Company for the financial year ended March 31, 2022 together with the Reports of the Auditors thereon and in this regard, pass the following resolutions as **Ordinary Resolutions**:

- (a) **"RESOLVED THAT** the Audited Standalone financial statement of the Company for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon laid before this meeting, be and are hereby considered and adopted."
- (b) **"RESOLVED THAT** the Audited Consolidated financial statement of the Company for the financial year ended March 31, 2022 together with the Reports of the Auditors thereon laid before this meeting, be and are hereby considered and adopted."

2. Re-appointment of Mr. Shaurya Veer Himatsingka, as a Director, liable to retire by rotation:

To appoint Mr. Shaurya Veer Himatsingka, (DIN: 01200202), who retires by rotation and being eligible, offers himself for re-appointment as a Director and in this regard, pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Shaurya Veer Himatsingka, (DIN: 01200202), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointment, as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. Appointment of Mr. Avinash Kumar Gupta (DIN: 08763153) as a Non-Executive Independent Director:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT Mr. Avinash Kumar Gupta (DIN: 08763153), who was appointed by the Board of Directors as an Additional Director of the Company commencing from February 11, 2022 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 ("Act") and who is eligible for appointment, has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Non-Executive Independent Director of the Company."

"RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Act and the Companies (Appointment and Qualifications of Directors) Rules, 2014, read with Schedule IV to the Act and Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, the appointment of Mr. Avinash Kumar Gupta, who meets the criteria for independence as provided in Section 149(6) of the Act along with the rules framed thereunder, and Regulation 16(1)(b) of SEBI Listing Regulations and who has submitted a declaration to that effect, and who is eligible for appointment as an Independent Director of the Company, not liable to retire by rotation, for a term of five years commencing from February 11, 2022 to February 10, 2027, be and is hereby approved."



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4. Appointment of Mr. Anand Gupta (DIN: 09500794) as a Non-Executive Independent Director:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT Mr. Anand Gupta (DIN: 09500794), who was appointed by the Board of Directors as an Additional Director of the Company commencing from February 11, 2022 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 ("Act") and who is eligible for appointment, has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Non-Executive Independent Director of the Company."

"RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Act and the Companies (Appointment and Qualifications of Directors) Rules, 2014, read with Schedule IV to the Act and Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, the appointment of Mr. Anand Gupta, who meets the criteria for independence as provided in Section 149(6) of the Act along with the rules framed thereunder, and Regulation 16(1)(b) of SEBI Listing Regulations and who has submitted a declaration to that effect, and who is eligible for appointment as an Independent Director of the Company, not liable to retire by rotation, for a term of five years commencing from February 11, 2022 to February 10, 2027, be and is hereby approved."

5. Approval of Related Party Transactions:

To consider and, if thought fit, to pass with or without modification(s) the following Resolution as an Ordinary Resolution:

"RESOLVED FURTHER THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date, Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Company's Policy on Related Party transaction(s) and subject to such other approvals, consents, permissions and sanctions of any authorities as may be necessary, and also pursuant to the consent of the Audit Committee and the Board of Directors vide resolutions passed at their respective meetings, the approval of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee of the Board), to approve all existing contract(s)/arrangement(s)/ agreement(s)/transaction(s) and to enter into new/ further contract(s)/arrangement(s)/ agreement(s)/transaction(s) (including any modifications, alterations, amendments or renewal thereto), in the ordinary course of business and on arm's length basis with the related parties and transactions between the Company and Entities in which Key Managerial Personnel/ Directors have significant influence for the Financial Year 2022-23, within the meaning of Section 2(76) of the Act and Regulation 2(1) (zb) of the Listing Regulations, as per details as set out under item no. 3 of the Statement annexed to this Notice."

"RESOLVED FURTHER THAT the Board of Directors ("Board") be and is hereby authorised to perform and execute all such acts, deeds, matters and things as may be necessary and to delegate all or any of the powers may be deemed necessary, to any Director(s) or Chief Financial Officer or Company Secretary or any other Officer of the Company to give effect to the aforesaid resolution."

"RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in any of the foregoing resolution are hereby approved, ratified and confirmed in all respect."

6. Re-Appointment of Mr. Arindam Dey Sarkar (DIN: 06959585) as a Whole-Time Director cum CFO:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013("Act") read with Schedule V of the Act and rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (including any statutory modifications or re-enactment thereof for the time being in force) and subject to such approvals, permission and sanctions, as may be required, and subject to the approval of the shareholders at the forthcoming general meeting of the Company and such other approvals as may be necessary, approval of the Board be and is hereby accorded to the re-appointment and terms and conditions of payment of remuneration to Mr. Arindam Dey Sarkar (DIN 06959585) as Whole-time Director cum Chief Financial Officer of the Company, for a period of 3 years from 14th May, 2022 to 13th May,



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2025, on the terms and conditions set out herein below with the authority to Directors to alter, vary or alter such terms of appointment and remuneration so as to not exceed the limits specified in Schedule V of the Companies Act, 2013 [including any statutory modification(s) or re-enactment thereof for the time being in force], as may be agreed to by the Board of Directors and Mr. Arindam Dey Sarkar, Whole-Time Director, without any further approval of the Company in General Meeting."

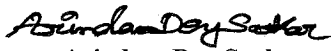
"RESOLVED FURTHER THAT where in any Financial Year during the tenure of the Whole Time Director cum Chief Financial Officer, the Company has no profits or its profits are inadequate, the Company may pay to the Whole Time Director the above remuneration as the minimum remuneration, and also subject to the provision of Section 196, 197, and subject to the conditions and limits specified in Schedule V and all other applicable provisions of Companies Act, 2013."

"RESOLVED FURTHER THAT any one of the Directors of the Company be and are hereby severally authorised to sign the certified true copy of the resolution to be given as and where ever required from time to time."

"RESOLVED FURTHER THAT any one of the Directors of the Company be and are hereby severally authorized to sign and execute all such documents and papers as may be required for this purpose and file necessary e-form(s) with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard."

By order of the Board
For Goneril Investment & Trading Co. Ltd.

Place: Kolkata
Dated:25th May, 2022


Arindam Dey Sarkar
Whole-Time Director cum CFO
DIN: 06959585


Anand Gupta
Director
DIN:09500794

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE ON A POLL AT THE ABOVE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE VALID MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting (AGM) or upload it on the e-voting portal.
3. Members are requested to bring their copy of Annual Report to the meeting.
4. Members / Proxies should fill the Attendance Slip for attending the meeting. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID number and those who hold shares in Physical form are requested to write their Folio Number in the attendance slip for attending the meeting.
5. In case of joint holders attending the meeting only such joint holder who is higher in the order of names will be entitled to vote.
6. The Register of Members and Share Transfer Registers of the Company will remain close from 20th August, 2022 to 26th August, 2022, both days inclusive.



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7. Explanatory Statements pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the meeting are annexed hereto.
8. Details under the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) and the Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI), in respect of Directors seeking appointment / re-appointment at the AGM are provided under a separate heading, which forms part of this Notice.
9. Equity shares of the Company are listed with The Calcutta Stock Exchange Limited (CSE). There are no dues with regard to payment of Listing fees. The ISIN code of the Company is INE0EF101016. The CSE Scrip Code of the Company is 017151.
10. The investors are requested to enroll their e-mail ids with the Company at goneril1982@gmail.com
11. The Company has appointed the following Registrar & Share Transfer Agent (RTA) to deal with both Physical and Demat shares.

Alankit Assignments Limited
205-208, Anarkali Complex,
Jhandewalan Extension,
New Delhi-440 055
Phone No. 011 42541234
Fax No. : 011 42541201
E-mail: rta@alankit.com

Members are requested to send their queries relating to share transfer/transmission, change of address, etc. to the above address.

12. All documents referred to in the Notice and accompanying Explanatory Statement and copy of Audited Financial Statements, the Register of Directors and Key Managerial Personnel and their shareholdings, the Register of Contracts or Arrangements in which the Directors are interested and every other documents required by law to be annexed or attached to the Financial Statements as per Section 136 of Companies Act, 2013, are open for inspection at the Registered Office of the Company, on all working days from Monday to Friday in between 10am to 5pm, up to the date of the Annual General Meeting and also at the venue of the Annual General Meeting.
13. This notice of Meeting and the Annual Report is also available on the Company's website [http:// www.goneril.in](http://www.goneril.in) for download and also on the website of NSDL at www.evoting.nsdl.com.
14. The Notice of the Annual General Meeting along with the copy of Annual Report 2021-22 is being sent by electronic mode to those members whose e-mail addresses are registered with the Company/ Depositories, unless any Member has requested for a physical copy of the same. For members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
15. Members are requested in their own interest:
 - a) To notify the Company / Registrar and Share Transfer Agent about their PAN, any change in address/name with correct pin code, mandate/ bank details and their e-mail id, etc with supporting documents.
 - b) To quote correct Folio No. / Client ID. No. and DP ID. No. in all correspondence with the Company/ Registrar and Share Transfer Agent to facilitate better service to the members.
 - c) To dematerialize the Equity Shares of the Company held in physical mode.
16. As per the provisions of the Companies Act, 2013, facility for making nominations is available to the members in respect of the shares held by them. Nomination forms can be obtained from the Company's Registrars and Transfer Agents by Members holding shares in physical form. Members holding shares in electronic form may obtain Nomination forms from their respective Depository Participant.
17. The Ministry of Corporate Affairs (MCA), Government of India has introduced 'Green Initiative in Corporate Governance' by allowing paperless compliance by the Companies for service of documents to their Members through electronic mode. In case you have not registered / updated your e-mail address, please communicate the same to the Company at their communication address given in the Annual Report in respect of the shares held in physical mode or communicate to your Depository Participants concerned in respect of shares held in demat / electronic mode. Although you are entitled to receive physical copy of the Notices, Annual Reports, etc. from the Company, we sincerely seek your support to enable us to forward these documents to you only by e-mail, which will help us to participate in the Green Initiative of the MCA and to protect our environment.



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18. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company.
19. SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated 8th June 2018 and further amendment vide Notification No. SEBI/LAD-NRO/GN/2018/49 dated 30th November 2018 requests for effecting transfer of Securities (except incase of transmission or transposition of securities) shall not be processed from 1st April 2019 unless the securities are held in the dematerialised form with the depositories. Therefore, Members are requested to take action to dematerialise the Equity Shares of the Company, promptly.
20. Members seeking any information with regard to Accounts/ Financial Statements are requested to write to the Company at an early date, so as to enable the management to keep the information ready at the Meeting.
- 21. Procedure of Voting through Electronic Means**
 - I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as may be amended from time to time, the Company is pleased to provide its Members, facility of voting by electronic means in respect of business proposed to be transacted at the 39th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the Members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by National Securities Depository Limited (NSDL).
 - II. The facility for voting through Ballot Paper shall also be made available to the members at the AGM and the Members attending the Meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the Meeting through Ballot Paper.
 - III. The Members who have already cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to vote again at the AGM.
 - IV. The cut-off date to determine the Members entitled to undertake voting electronically on all the resolutions set forth in this Notice by remote e-voting and also voting at the AGM venue shall be 19th August, 2022.
 - V. The Notice calling the AGM has been uploaded on the website of the Company at [http:// www.goneril.in](http://www.goneril.in).The Notice can also be accessed from the websites of the Stock Exchanges i.e. The Calcutta Stock Exchange Limited at www.cse-india.com/respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on 23rd August, 2022 at 09:00 A.M. and ends on 25th August, 2022 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 19th August, 2022, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, 19th August, 2022.



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How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL.2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.



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	<p>NSDL Mobile App is available on</p> <p>  App Store  Google Play </p> <div style="display: flex; justify-content: space-around;">   </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30



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Individual Shareholders holding securities in demat mode with CDSL

Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file.



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- (ii) The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
- If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on **“Forgot User Details/Password?”**(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?”** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to ssmahataassociates@gmail.com with a copy marked to evoting@nsdl.co.in.
2. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes member of the Company after the notice is sent through e-mail and holding shares as of the cut-off date i.e. **19th August, 2022**, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer (goneril1982@gmail.com) /RTA (rta@alankit.com). However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” or “Physical User Reset Password” option available on www.evoting.nsdl.com or call on toll free no. **1800**



GONERIL INVESTMENT & TRADING COMPANY LIMITED

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1020 990 and 1800 22 44 30 . In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. 19th August, 2022 may follow steps mentioned in the Notice of the AGM under Step 1 :“Access to NSDL e-Voting system”(Above).

3. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
4. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Ms. Pallavi Mhatre, Manager at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

- In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to goneril1982@gmail.com.
- In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to goneril1982@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**
- Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
- **In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.**

- I. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the closing working hours of cut-off date only, shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through Ballot Paper (who have not casted their vote electronically).
- II. Mr. Sumantra Sarathi Mahata (COP No.: 13473; Membership No.: 27384), Partner of M/s. Mahata Agarwal & Associates, Practicing Company Secretaries, (Firm Registration No.: P2021WB088100), who has consented to act as the scrutinizer and is available for the purpose of ascertaining the requisite majority, has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process/ballot/poll in a fair and transparent manner.
- II. Chairman shall, at the AGM, after the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of Ballot or polling Paper for all those Members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- X. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, will first count the votes cast at the Meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and within a period not exceeding 48 hours from the conclusion of the AGM, make a consolidated Scrutinizer’s Report of the total votes cast in favour or against, if any, to the Chairman of the Company or any other person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- X. The results declared along with the Scrutinizer’s Report shall be placed on the website of the Company www.goneril.in and on the website of NSDL www.evoting.nsdl.com immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be communicated to the Calcutta Stock Exchange Limited within the prescribed time limit.



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Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act"), the following explanatory statement sets out all material facts relating to business mentioned under Item No. 3 to 6 of the accompanying Notice:

Re: Item 3

The Board of Directors at its meeting held on 11th February, 2022, on the recommendation of the Nomination and Remuneration Committee, appointed Mr. Avinash Kumar Gupta (DIN: 08763153) as an Additional Director of the Company, in the category of Independent and not liable to retire by rotation, with effect from 11th February 2022. Pursuant to the provisions of Section 161(1) of the Act, Mr. Avinash Kumar Gupta shall hold office up to the date of this Annual General Meeting ("AGM") and is eligible to be appointed as a Director. The Company has, in terms of Section 160 of the Act, received in writing a notice from Member(s), proposing candidature of Mr. Avinash Kumar Gupta for the office of a Director of the Company.

The Company has received declarations from Mr. Avinash Kumar Gupta to the effect that he meets the criteria of independence as provided in Section 149(6) of the Act read with the Rules framed thereunder and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). In terms of Regulation 25(8) of SEBI Listing Regulations, Mr. Gupta have confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge their duties. In the opinion of the Board, Mr. Gupta fulfils the conditions specified in the Act, Rules and SEBI Listing Regulations for appointment as Independent Director and is independent of the management of the Company. The terms and conditions of their appointment shall be open for inspection by the Members at the Registered Office of the Company during the normal business hours on any working day (except Saturday) and will also be kept open at the venue of the AGM till the conclusion of the AGM.

Mr. Avinash Kumar Gupta does not hold by himself or for any other person on a beneficial basis, any shares in the Company

Mr. Avinash Kumar Gupta has given a declaration that he meets the criteria of independence as provided in Section 149(6) and 150 of the Companies Act, 2013 read with the Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014 framed thereunder and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The Board of Directors is of the opinion that Mr. Avinash Kumar Gupta's association as a member of the Board will be beneficial to the Company. In compliance with the provisions of Section 149, read with Schedule IV of the Act and Regulation 17 of SEBI Listing Regulations and other applicable Regulations, the appointment of Mr. Gupta as Independent Director is now being placed before the Members for their approval.

Your Board proposes the resolution, as set out at Item No.3 of the Notice, for approval of the Members as an Ordinary Resolution.

Memorandum of Interest:

Concerned Director is interested in the resolution being related to his own appointment. Apart from him none of the Directors of the Company and / or Key Managerial Personnel and their relatives are in any way concerned or interested in the aforesaid resolution as set out at Item No. 3 of the Notice, except to the extent of their shareholding(s), if any, in the Company.

Re: Item 4

The Board of Directors at its meeting held on 11th February, 2022, on the recommendation of the Nomination and Remuneration Committee, appointed Mr. Anand Gupta (DIN: 09500794) as an Additional Director of the Company, in the category of Independent and not liable to retire by rotation, with effect from 11th February 2022. Pursuant to the provisions of Section 161(1) of the Act, Mr. Anand Gupta shall hold office up to the date of this Annual General Meeting ("AGM") and is eligible to be appointed as a Director. The Company has, in terms of Section 160 of the Act, received in writing a notice from Member(s), proposing candidature of Mr. Anand Gupta for the office of a Director of the Company.

The Company has received declarations from Mr. Anand Gupta to the effect that he meets the criteria of independence as provided in Section 149(6) of the Act read with the Rules framed thereunder and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). In terms of Regulation 25(8) of SEBI Listing Regulations, Mr. Gupta have confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge their duties. In the opinion of the Board, Mr. Gupta fulfils the conditions specified in the Act, Rules and SEBI Listing Regulations for appointment as Independent Director and is independent of the management of the Company. The terms and conditions of their appointment shall be open for inspection by the Members at the Registered Office of the Company during the normal business hours on any working day (except Saturday) and will also be kept open at the venue of the AGM till the conclusion of the AGM.

Mr. Anand Gupta does not hold by himself or for any other person on a beneficial basis, any shares in the Company

Mr. Anand Gupta has given a declaration that he meets the criteria of independence as provided in Section 149(6) and 150 of the Companies Act, 2013 read with the Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014 framed thereunder and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").



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The Board of Directors is of the opinion that Mr. Anand Gupta's association as a member of the Board will be beneficial to the Company. In compliance with the provisions of Section 149, read with Schedule IV of the Act and Regulation 17 of SEBI Listing Regulations and other applicable Regulations, the appointment of Mr. Gupta as Independent Director is now being placed before the Members for their approval.

Your Board proposes the resolution, as set out at Item No.4 of the Notice, for approval of the Members as an Ordinary Resolution.

Memorandum of Interest:

Concerned Director is interested in the resolution being related to his own appointment. Apart from him none of the Directors of the Company and / or Key Managerial Personnel and their relatives are in any way concerned or interested in the aforesaid resolution as set out at Item No. 4 of the Notice, except to the extent of their shareholding(s), if any, in the Company.

Re: Item 5

Pursuant to the provisions of Section 188 of the Companies Act, 2013 (“the Act”), read with the Companies (Meetings of Board and its Powers) Rules, 2014 (‘Rules’), the Company is required to obtain consent of the Board of Directors and prior approval of the Members by way of Ordinary Resolution, in case certain transactions with Related Parties exceeds such sum as is specified in the said Rules. The aforesaid provisions are not applicable in respect of transactions which are in the ordinary course of business and on arm's length basis.

However, pursuant to Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the ‘Listing Regulations’), approval of the Members through Ordinary Resolution is required for all Material Related Party Transactions, even if they are entered into in the ordinary course of business and on arm's length basis. For this purpose, a transaction is considered material, if the transaction/transactions to be entered into individually or taken together with previous transactions during a Financial Year exceed 10% of the annual consolidated turnover of the Company, as per the last audited financial statements of the Company.

The Company proposes to enter into contracts/ arrangements with related parties as mentioned below, which are in the ordinary course of business. Further, the estimated value of the proposed transaction is likely to exceed 10% of the annual consolidated turnover of the Company for the Financial Year ended on March 31, 2022 and therefore may exceed the Materiality threshold as prescribed under Regulation 23 of the Listing Regulations. Thus, these transactions would require the approval of the Members by way of an Ordinary Resolution.

Approval of the Members is sought to enable the Board to approve all existing contract(s)/arrangement(s)/ agreement(s)/transaction(s) and to enter into new/ further contract(s)/arrangement(s)/ agreement(s)/transaction(s) (including any modifications, alterations, amendments or renewal thereto)with the said parties subject to the limits mentioned in the table below:

Name of the related party & Nature of Relationship	Nature of Contracts/ arrangements/ transactions	Duration of Contract/ Arrangements/ Transactions	Salient Terms	Amount (Rs. In Lakhs))
Budge Budge Carbon Limited Subsidiary Company	Interest Paid Loan Beginning of the year Loan Received Loan Refund Loan Payable	Payable on Demand	9%	19.00 90.00 160.00 12.00 235.00
Fund Flow Investment & Trading Co. Ltd. Common Director	Loan Refund Loan Payable	Payable on Demand	9%	12.00 12.00
Mr. Arindam Dey Sarkar Key Management Personnel	Remuneration			2.15
Ms. Jagrati Suhalka Key Management Personnel	Remuneration			2.40

Regulation 23 (7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 provides that all Entities falling under the definition of Related Parties shall not vote to approve any related Party Transaction, irrespective of whether the Entity is a party to the transaction or not. Therefore, none of the Promoter Group Entities holding share(s) will vote on the above Resolution.



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Except Mr. Rakesh Himatsingka, and Mrs. Anita Himatsingka who holds Directorship in the Company which are related party of the Company, none of the Directors and Key Managerial Personnel or their relatives are in any way, concerned or interested, financially or otherwise, in the said resolution.

Your Board proposes the resolution, as set out at Item No.5 of the Notice, for approval of the Members as an Ordinary Resolution.

Memorandum of Interest:

Except Mr. Shaurya Veer Himatsingka, Mr. Rakesh Himatsingka and Mrs. Anita Himatsingka none of the Directors of the Company and Key Managerial Personnel and their relatives are in any way concerned or interested in the above resolution except as members.

Re: Item 6

Pursuant to the recommendation of Nomination and Remuneration Committee, Mr. Arindam Dey Sarkar (DIN No.: 06959585) was re-appointed as a Whole-Time Director cum Chief Financial Officer of the Company by the Board of Directors at its meeting held on 28th April, 2022 with effect from 14th May, 2022 for a term of three years i.e. upto 13th May, 2025.

The principal terms and conditions including remuneration payable to Mr. Arindam Dey Sarkar are set out below:

1. Basic Salary Rs.1,77,600/- (Rupees One lakh seventy-seven thousands six hundred only) per annum.
2. Perquisites, allowances and other benefits:

In addition to the basic salary, Mr. Arindam Dey Sarkar shall be entitled to perquisites and other allowances like accommodation or house rent allowance in lieu thereof, reimbursement of expenses like medical, fuel, or such other allowances such as leave travel allowance, Conveyance and Telephone Allowance, etc., such other perquisites and allowances under the Company's rule not exceeding Rs.28,176/- (Rupees Twenty-eight thousand one hundred seventy-six Only) per annum.

3. Other Benefits

- a. Earned /Privilege Leave : As per the rules of the Company.
- b. Company's Contribution to Provident Fund: As per the rules of the Company.
- c. Gratuity: As per the rules of the Company.
- d. Encashment of Leave: As per the rules of the Company.
- e. Bonus / Ex-gratia: As per the rules of the Company

The aggregate remuneration inclusive of Salary, Perquisites, allowances and other benefits payable to Mr. Arindam Dey Sarkar shall not exceed the limits as prescribed under the applicable Sections, Rules & Schedules of the Companies act, 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, which may be subject to an annual increment based on his performance and on the discretion of the Nomination & Remuneration Committee and the Board of Directors of the Company.

The re-appointment of Mr. Arindam Dey Sarkar can be terminated within one months notice or payment of one month basic salary in lieu thereof from either side".

Your Directors recommend passing of the Special Resolution as embodied under Item No. 6 of the Notice in the interest of the Company.

Mr. Sarkar does not hold by himself or for any other person on a beneficial basis, any shares in the Company.

The Board of Directors is of the opinion that Mr. Arindam Dey Sarkar's association as a member of the Board will be beneficial to the Company. In compliance with the provisions of Section 164, the re-appointment of Mr. Gupta as Whole-Time Director is now being placed before the Members for their approval.

Your Board proposes the resolution, as set out at Item No.6 of the Notice, for approval of the Members as Special Resolution.



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Memorandum of Interest:

Concerned Director is interested in the resolution being related to his own appointment. Apart from him none of the Directors of the Company and / or Key Managerial Personnel and their relatives are in any way concerned or interested in the aforesaid resolution as set out at Item No. 6 of the Notice, except to the extent of their shareholding(s), if any, in the Company

Place: Kolkata

Dated: 25th May, 2022

By order of the Board
For Goneril Investment & Trading Co. Ltd.

Arindam Dey Sarkar
Whole-Time Director cum CFO
DIN: 06959585

Anand Gupta
Director
DIN: 09500794



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Annexure to the Notice dated 25th May, 2022

BRIEF PARTICULARS OF DIRECTORS RETIRING BY ROTATION / SEEKING APPOINTMENT/ RE-APPOINTMENT

Name of the Director	Mr. Shaurya Veer Himatsingka	Mr. Arindam Dey Sarkar	Mr. Avinash Kumar Gupta	Mr. Anand Gupta
Date of Birth	27 th April, 1982	23 rd February, 1978	15 th January, 1969	23 rd September, 1991
Date of Appointment	22 nd May 2017	15 th May, 2019	11 th February, 2022	11 th February, 2022
Expertise in specific functional areas & Justification for choosing the appointees for appointment / re-appointment	Business Management	Business Management & Financial Management	Business Management & Financial Management	Business Management & Financial Management
Qualifications	Master's in Business Administration from Tepper School of Business at Carnegie Mellon University Pittsburgh Pennsylvania	B.Com from University of Calcutta	B.Com from University of Calcutta; Sahitya Visharad, Hindi Sahitya Sammelan, Prayagraj; LUTCF, FSS (IN), American College and The International Academy of Insurance & Financial Management.	B. Com (Hons) from University of Calcutta.
List of outside Directorship held	<ol style="list-style-type: none"> 1. Assam Plywood Limited 2. India Carbon Ltd. 3. Shree Shyam Orchid Estates Ltd. 4. Jyotsana Investment Co. Limited 5. Tower Investment & Trading Co. Ltd. 6. Budge Budge Carbon Limited 7. Kallol Investments Ltd. 8. Prabhushil Group Investment Ltd. 9. Sunray Vanijya Pvt. Ltd. 10. Nilgiri Niketan Private Limited 11. Fund Flow Investment & Trading Co. Ltd. 	Nil	<ol style="list-style-type: none"> 1. Assam Carbon Products Ltd. 2. Subarna Plantation & Trading Co. Ltd. 3. Jyotsana Investment Co. Ltd. 4. Fund Flow Investment & Trading Co. Ltd. 5. Khatu Investment & Trading Co. Ltd. 	<ol style="list-style-type: none"> 1. Fund Flow Investment & Trading Co. Ltd. 2. Kallol Investments Ltd. 3. New Look Investment (Bengal) Ltd. 4. Subarna Plantation & Trading Co. Ltd. 5. Tower Investment & Trading Co. Ltd.
Chairman/Member of the Committee of other Companies in which he/she is a Director a) Audit Committee	<ol style="list-style-type: none"> 1. Fund Flow Investment & Trading Co. Ltd. (M) 2. India Carbon Ltd. (M) 3. Kallol Investments Ltd. (M) 	Nil	<ol style="list-style-type: none"> 1. Subarna Plantation & Trading Co Ltd.(CM) 2. Assam Carbon Products Ltd. (M) 3. Fund Flow Investment & Trading Co. Ltd. (CM) 4. Jyotsana Investment Co. Ltd. (CM) 5. Khatu Investment & Trading Co. Ltd.(M) 	<ol style="list-style-type: none"> 1. Fund Flow Investment & Trading Co. Ltd. (M) 2. Kallol Investments Ltd. (CM) 3. New Look Investment (Bengal) Ltd. (CM) 4. Subarna Plantation & Trading Co. Ltd. (M) 5. Tower Investment & Trading Co. Ltd. (M)



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b)Stakeholders Relationship Committee	1. Fund Flow Investment & Trading Co. td.(M) 2. India Carbon Ltd. (M) 3. Kallol Investments Ltd. (M)	Nil	1.Subarna Plantation & Trading Co Ltd.(CM) 2. Assam Carbon Products Ltd. (M) 3. Fund Flow Investment & Trading Co. Ltd. (CM) 4. Jyotsana Investment Co. Ltd. (CM) 5. Khatu Investment & Trading Co. Ltd.(M)	1. Fund Flow Investment & Trading Co. Ltd. (M) 2. Kallol Investments Ltd. (CM) 3. New Look Investment (Bengal) Ltd. (CM) 4. Subarna Plantation & Trading Co. Ltd. (M) 5. Tower Investment & Trading Co. Ltd. (M)
c)Nomination and Remuneration Committee	1. Fund Flow Investment & Trading Co. Ltd. (M) 3. Kallol Investments Ltd. (M)	Nil	1.Subarna Plantation & Trading Co.Ltd.(M) 2. Fund Flow Investment & Trading Co. Ltd. (M) 3. Jyotsana Investment Co. Ltd. (M) 4. Khatu Investment & Trading Co. Ltd.(CM)	1. Fund Flow Investment & Trading Co. Ltd. (CM) 2. Kallol Investments Ltd. (M) 3. New Look Investment (Bengal) Ltd. (M) 4. Subarna Plantation & Trading Co. Ltd. (CM) 5. Tower Investment & Trading Co. Ltd. (CM)
Shareholding in the Company as on 31.03.2022	117590	100	Nil	Nil
Disclosure of relationship between Directors inter-se	Son of Mr. Rakesh Himatsingka and Mrs. Anita Himatsingka	Not related to any Director / Key Managerial Personnel	Not related to any Director / Key Managerial Personnel	Not related to any Director / Key Managerial Personnel
Terms and Conditions of appointment/re-appointment along with details of remuneration sought to be paid and remuneration last drawn by such person (including sitting fees)	As per the resolution at item no. 2 of the Notice convening Annual General Meeting on August 26, 2022.	As per the resolution at item no. 6 of the Notice convening Annual General Meeting on August 26, 2022, read with Explanatory Statement thereto. The details of remuneration sought to be paid is given in the explanatory statement annexed to this Notice. Remuneration last drawn is Rs. 2.34 Lakhs For the F.Y. 2021-2022	As per the resolution at item no. 3 of the Notice convening Annual General Meeting on August 26, 2022, read with Explanatory Statement thereto. Remuneration last drawn from the Company: N.A.	As per the resolution at item no. 4 of the Notice convening Annual General Meeting on August 26, 2022, read with Explanatory Statement thereto. Remuneration last drawn from the Company: N.A

Note:

- CM –Chairman of the Committee.
- M – Member of the Committee.
- Directorship in Foreign Co.'s & Companies U/s 8 of the Companies Act, 2013 are excluded.

Chairmanship/Membership of the Audit Committee, Shareholders' Grievance Committee and Nomination & Remuneration Committee alone has been considered.

Place: Kolkata
Dated: 25th May, 2022

By order of the Board
For Goneril Investment & Trading Co. Ltd.

Arindam Dey Sarkar
Whole-Time Director cum CFO
DIN: 06959585

Anand Gupta
Director
DIN: 09500794



GONERIL INVESTMENT & TRADING COMPANY LIMITED

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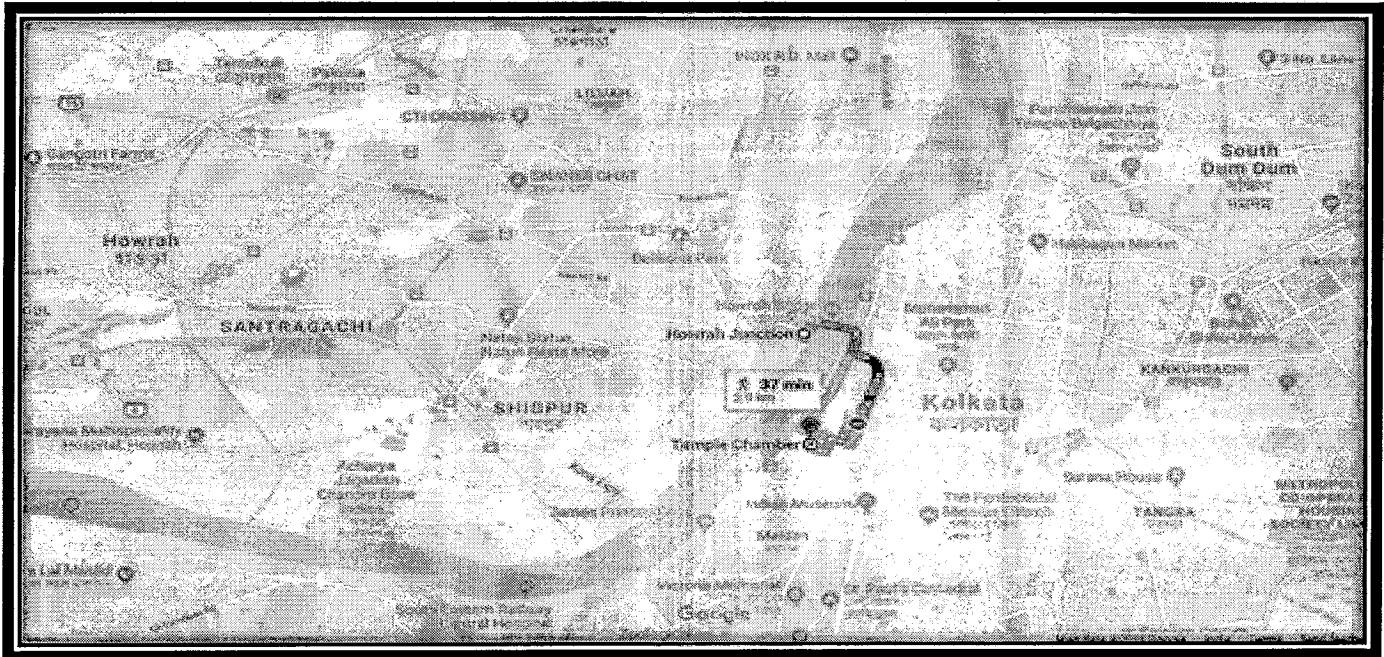
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Route Map to the Venue of the AGM ON 26-08-2022





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DIRECTORS' REPORT

To the Members,

Your Directors have pleasure in presenting the Thirty-ninth (39th) Annual Report of the Company together with the Audited Accounts for the financial year ended 31st March, 2022 as under:

1. FINANCIAL RESULTS:

Particulars for the year ended 31-03-2022

PARTICULARS	(Rs. In Lakhs)	
	31-03-2022 (Rs.)	31-03-2021 (Rs.)
Total Income	104.05	186.58
Total Expenses	(54.33)	(87.87)
Profit/(Loss) Before Tax	49.72	98.71
Less: Tax Expenses		
- Current Tax	-	-
- Deferred Tax	7.19	34.16
- Earlier year	-	-
Profit /(Loss) After Tax	42.53	64.54
Add: Other comprehensive income for the year		
Items not be re-classified to profit or loss		
- Change in fair value FOVCI equity instruments	183.19	261.80
- Income tax relating to this items	(39.43)	(62.11)
Other Comprehensive Income for the year	143.76	199.68
Total Comprehensive Income for the year	186.29	264.22
Earnings per share (Basic& Dilute)	8.43	12.79

2. DIVIDEND

In order to conserve the financial resources of the company the Directors regret their inability to recommend the payment of dividend.

3. OPERATIONS AND STATE OF COMPANY'S AFFAIRS

During the year under review, the Company has recorded total income of Rs.104.05 Lakhs as compared to Rs. 186.58 Lakhs in the previous year and Net Profit after tax is Rs. 42.53 Lakhs for the year as compared to the Profit of Rs. 64.54 Lakhs in the previous year.

4. SHARE CAPITAL:

During the period under review, the Company has neither issued any class of shares nor was there any buy-back of shares during the year under review. Further, the Company does not have any stock option scheme for its employees. The Paid-up Equity Capital as on 31st March, 2022 was Rs.50,45,000/-.

5. SIGNIFICANT MATTER DURING THE YEAR UNDER REVIEW: REVISED SCHEME OF AMALGAMATION

During the Financial year 2021-2022, the Board of Directors of the Company in its meeting held on 8th December, 2021, approved the revised scheme of amalgamation of Fund Flow Investment & Trading Company Limited, Jyotsana Investment Company Limited, Kallol Investments Limited, Subarna Plantation & Trading Company Limited with the Company as per the terms and conditions mentioned in the scheme placed before the Board with effect from 1st April 2020 (“Appointed date”) and filled the scheme with the stock exchanges for obtaining the No Objection/Observation pursuant to Regulation 37 of SEBI (LODR) Regulations.

6. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS, TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE



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Apart from the filling of the scheme of amalgamation Fund Flow Investment & Trading Company Limited, Jyotsana Investment Company Limited, Kallol Investments Limited, Subarna Plantation & Trading Company Limited with the Company no other significant or material orders passed by the Regulators, Courts, Tribunals impacting the going concern status and its future operations.

7. PUBLIC DEPOSIT:

The Company being a Non-Banking Financial Company (NBFC) has not accepted/ renewed any public deposit under section 73 of the Companies act, 2013, read with Companies (Acceptance of Deposits) Rules, 2014, during the year.

8. COMPLIANCE WITH RBI GUIDELINES

The company has adopted "Fair practices Code" and continues to comply with all the applicable regulations, circulars and guidelines issued by the RBI for every NBFC Companies from time to time.

9. CHANGE IN NATURE OF BUSINESS:

There has been no change in nature of business of the Company during the Financial Year 2021-2022.

10. RESERVE FUND:

During the Financial Year 2021-22 an amount of Rs. 3.26 Lakhs was transferred to the Reserve.

11. GOING CONCERN STATUS:

Regulators or Courts or Tribunals passed no orders during the year affecting the Company's going concern status and its future operations.

12. STATUTORY AUDITORS' AND THEIR REPORT:

Pursuant to provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s. D. Basu & Co., Chartered Accountants (Registration No. 301111E) were appointed as Statutory Auditors of the Company at the 36th Annual General Meeting held on 30th September, 2019 for a term of five years i.e. from the conclusion of the 36th Annual General Meeting till the conclusion 41st Annual General Meeting .

The requirement of seeking ratification by the members for continuance of their appointment has since been withdrawn consequent to changes made by the Companies (Amendment) Act, 2018 with effect from May 07, 2018. Hence, the resolution seeking ratification of the members for their appointment is not being placed at the ensuing Annual General Meeting.

The Report of the Auditors for the year ended 31st March, 2022 forming part of this Annual Report does not contain any qualification, reservation, observation, adverse remark or disclaimer.

13. INTERNAL AUDITOR:

Pursuant to the provisions of Section 138 of the Companies Act, 2013 and The Companies (Accounts) Rules, 2014 the Company has appointed M/s. Lhila & Co., Chartered Accountants of Kolkata (Firm Registration No. 313130E), to undertake the Internal audit of the Company for the Financial Year 2022-23. There stood no serious adverse finding & reporting by the Internal Auditor in his internal Audit Report for the year ended 31st March, 2022.

14. BOARD OF DIRECTORS:

The Board of your Company consists of the following directors:

NAME OF DIRECTORS	DESIGNATION	DIN
Mr. ArindamDey Sarkar	Executive Whole-Time Director cum Chief Financial Officer	06959585
Mr. Shaurya Veer Himatsingka	Non-Executive Director	01200202
Mrs. AnitaHimatsingka	Non-Executive Women Director	01201879
Mr. RakeshHimatsingka	Non-Executive Director	00632156
Mr. Bijoy Kumar Sarkar****	Non-Executive Independent Director	00849772
Mr. Dinesh Chandra Karmakar***	Non-Executive Independent Director	07728324
Mr. Avinash Kumar Gupta*	Non-Executive Independent Director	08763153
Mr. Anand Gupta**	Non-Executive Independent Director	09500794



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-
- * *Mr. Avinash Kumar Gupta was appointed with effect from 11th February, 2022*
** *Mr. Anand Gupta was appointed with effect from 11th February, 2022*
*** *Mr. Dinesh Chandra Karmakar has resigned from the Board of Directors with effect from the closure of the office hours on 11th February, 2022.*
**** *Mr. Bijoy Kumar Sarkar has resigned from the Board of Directors with effect from the closure of the office hours on 11th February, 2022*

The Board of Directors of your Company, based on the recommendation of Nomination and Remuneration Committee ("NRC"), approved the following re-appointment on the Board of the Company:

Mr. Avinash Kumar Gupta (DIN:08763153) and Mr. Anand Gupta (DIN:09500794) were appointed as an Additional (Non-Executive, Independent) Directors of the Company w.e.f., February 11, 2022, for a term of 5 years subject to approval of the shareholders at the ensuing Annual General Meeting. The Board recommends their appointment.

Mr. Shaurya Veer Himatsingka (DIN: 01200202), retires by rotation and being eligible, offers himself for re-appointment. The Board recommends his re-appointment.

Mr. Dinesh Chandra Karmakar (DIN:07728324) and Mr. Bijoy Kumar Sarkar (DIN:00849772) Non Executive Independent Directors of the Company has resigned from the Company w.e.f. the closure of the office hours on 10th February, 2022. The Board recorded its appreciation towards the valuable contribution made by Mr. Karmakar and Mr. Sarkar during their tenure of service with the Company.

Re-appointment of Mr. Arindam Dey Sarkar (DIN:06959585) as a Whole-Time Director of the Company w.e.f. 14-05-2022 for a second term of 3 (Three) consecutive years, subject to approval of the Shareholders at the ensuing Annual General Meeting, by the Board of Directors of the Company at its meeting held on 28th April, 2022. The Board recommends his re-appointment.

Appropriate Resolutions for confirming the above re-appointment(s), forms part of the Notice convening the 39th Annual General Meeting ('AGM') scheduled to be held on August 26, 2022.

Brief profile and particulars of experience, attributes and skills that qualify the above Director for the Board membership are disclosed in the Notice convening the AGM to be held on August 26, 2022.

As per the disclosure received from the Directors, none of the Directors are disqualified from being appointed as Directors as specified in Section 164(2) of the Companies Act, 2013.

15. KEY MANAGERIAL PERSONNEL:

Pursuant to Section 203 of the Companies Act, 2013, following are the Key Managerial Personnel of the Company:

- (i) Mr. Arindam Dey Sarkar, Whole-Time Director cum Chief Financial Officer
- (ii) Ms. Jagrati Suhalka, Company Secretary and Compliance officer

During the year under review, there has been no change in the Key Managerial Personnel of the Company.

16. INDEPENDENT DIRECTORS' DECLARATION:

The Company has received declarations pursuant to Section 149(7) of the Companies Act, 2013 from all the Independent Directors of the Company, confirming that they meet the criteria of independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013 as well as the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [including any statutory modification(s) or re-enactment thereof for the time being in force], in respect of their position as an "Independent Director" of Goneril Investment & Trading Company Limited and are independent of the Management. In terms of Section 150 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, Independent Directors of the Company have undertaken requisite steps towards the inclusion of their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs.

17. INTERNAL FINANCIAL CONTROL SYSTEM:

The Company has an Internal Financial Control System, Commensurate with the size, scale and complexity of its operations. The Internal Audit Function is done by independent Chartered Accountant, whose reports test the



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effectiveness of Internal Financial Controls in accordance with the requisite standards prescribed by ICAI. and have being placed the same in the Audit Committee and Board for their review. Their objective is to ensure efficient usage and protection of the Company's resources, accuracy in financial reporting and due compliance of statutes and procedures. The internal control structure showed no reportable material weaknesses. The Company's Internal Financial Control System is commensurate with current best practices and effectively addresses emerging challenges of its business. The Company has a process in place to continuously identify gaps and implement newer and or improved controls wherever the effect of such gaps would have a material effect on the Company's operation.

18. **RISK MANAGEMENT POLICY:**

The Company's Risk Management Policy is well defined to identify and evaluate business risks across all business. It assesses all risk at both pre and post-mitigation levels and looks at the actual or potential impact that a risk may have on the business together with an evaluation of the probability of the same occurring. Risk mapping exercises are carried out with a view to regularly monitor and review the risks, identify ownership of the risk, assessing monetary value of such risk and methods to mitigate the same.

19. **EVALUATION OF BOARD PERFORMANCE**

The Board carried out an annual evaluation of its own performance, of each Board Member individually, as well as the working of its Committees in compliance with the provisions of the Act and Listing Regulations.

The Board works with the nomination and remuneration committee to lay down the evaluation criteria for the performance of executive / non-executive / independent directors.

Pursuant to the provisions of Section 149(8) of the Companies Act, 2013 read with Schedule IV thereto, an exclusive meeting of the Independent Directors of the Company was duly convened and held between themselves on 8th December, 2021 during the Financial Year 2021-22.

20. **NUMBER OF BOARD MEETINGS**

A tentative calendar of Board Meetings is prepared and circulated to the Board Members in advance before the beginning of financial year. A minimum of four Board Meetings are held annually. Additional Board Meetings are convened by giving appropriate notice to address the Company's specific needs, if any. In case of business exigencies or urgency of matters, resolutions are passed by circulation. The Company has held at least one Board Meeting in every three months and the maximum time gap between any two consecutive meetings have always been less than one hundred and twenty days.

The Board of Directors met 6(Six) times during the financial year 2021-22, on 29-06-2021; 13-08-2021; 12-11-2021; 08-12-2021; 11-02-2022 and 29-03-2022 respectively.

21. **AUDIT COMMITTEE**

The Audit Committee as on 31st March, 2022 comprises of 3 (three) members out of which, 2 (two) are Non-Executive Independent Directors and 1 (one) is Non-Executive Directors namely, Mr. Anand Gupta (Chairman) and Mr. Avinash Kumar Gupta (Member) and Mrs. Anita Himatsingka(Member) respectively. The Whole-time Director and Chief Financial Officer are the invitees to the Meetings along with the Auditors.

During the year ended 31st March 2022, the Audit Committee met 5 (Five) times during the financial year 2021-22, on 29-06-2021; 13-08-2021; 12-11-2021; 08-12-2021 and 11-02-2022 respectively. The maximum gap between any two consecutive meetings was less than one hundred and twenty days. All recommendations of the Audit Committee were duly accepted by the Board.



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22. NOMINATION AND REMUNERATION POLICY

The Nomination and Remuneration Committee as on 31st March, 2022 comprises of 3 (three) members out of which, 2 (two) are Non-Executive Independent Directors and 1 (one) is Non-Executive Directors namely, Mr. Avinash Kumar Gupta (Chairman) and Mr. Anand Gupta (Member) and Mrs. Anita Himatsingka(Member) respectively.

During the year ended 31st March 2022, the Nomination and Remuneration Committee met 2 (Two) times during the financial year 2021-22, on 28-12-2021 & 09-02-2022 respectively.

The Company's Nomination and Remuneration Policy has been prepared in accordance with Section 178(3) of the Act and is available at www.goneril.in under the Heading About Us→Investor Relations.

23. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee as on 31st March, 2021 comprises of 3 (three) members out of which, 2 (two) are Non-Executive Independent Directors and 1 (one) is Non-Executive Directors namely, Mr. Avinash Kumar Gupta (Chairman) and Mr. Anand Gupta (Member) and Mrs. Anita Himatsingka (Member) respectively. One meeting of the Committee held during the financial year 2021-22 under review on 27-12-2021.

24. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Particulars of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 if any, granted, form part of the notes to the Financial Statements provided in this Annual Report.

25. SECRETARIAL AUDIT

Pursuant to the provisions of Section 204(1) of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with the SEBI Listing Regulations, the Secretarial Audit Report and the Non-disqualification Certificate of Directors issued by the Secretarial Auditors, Ms. Dipa Agarwal, (Membership No.: 65249, CP No.: 24448), Partners of M/s. Mahata Agarwal & Associates, Company Secretaries in Practice, Kolkata, (Firm Registration No.: P2021WB088100) as the Secretarial Auditors of the Company for the financial year 2021-22 are annexed as "Annexure – A" and forms a part of this Report. There are no qualifications, observations or adverse remarks made by the Secretarial Auditor in their Reports.

Pursuant to Regulation 15(2) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the Company is exempted from the applicability of Annual Secretarial Compliance Report under Regulation 24A of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ending 31st March, 2022.

The Board of Directors, on recommendation of the Audit Committee, have appointed Ms. Dipa Agarwal, (Membership No.: 65249, CP No.: 24448), Partners of M/s. Mahata Agarwal & Associates, Company Secretaries in Practice, Kolkata, (Firm Registration No.: P2021WB088100) as the Secretarial Auditors of the Company for the financial year 2021-22. The Company has received consent from the Secretarial Auditors relating to the said appointment.

During the year, the Company has complied with the applicable mandatory Secretarial Standards issued by the Institute of Company Secretaries of India.

26. DETAILS OF FRAUD REPORT BY AUDITOR

As per Auditors' Report, no fraud u/s 143(12) was reported by the auditors.

27. CEO/CFO CERTIFICATION:

The Whole Time Director cum Chief Financial Officer have certified to the Board in accordance with Regulation 17(8) read with Part B of Schedule II to the Listing Regulations pertaining to CEO/CFO certification for the year ended March 31, 2022 that the Financial Statements for the year ended March 31, 2022 do not contain any untrue statement and that these statements represent a true and fair view of the Company's affairs and other matters as specified thereunder.



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28. CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING:

In accordance with the requirements of SEBI (Prohibition of Insider Trading) Regulations, 2015 including amendments thereof, the Company has adopted a comprehensive Code of Conduct for Prohibition of Insider Trading and procedures for fair disclosure of Unpublished Price Sensitive Information for its designated employees.

29. CODE OF CONDUCT:

Code of Conduct Pursuant to the provisions of Regulation 17(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has in place a Code of Conduct for the Board of Directors, Senior Managers and all other Employees of the Company. The Code of Conduct is also available on the website of the Company at web-link: www.goneril.in

A declaration by the Whole Time Director stating that all Board Members and Senior Management Personnel have complied with the Code of Conduct during the Financial Year ended on 31st March 2022 is annexed as “Annexure – B” and forms a part of this Report.

30. SUBSIDIARIES, ASSOCIATE AND JOINT VENTURES COMPANIES

During the year under review, the Company has two Subsidiaries viz. namely M/s. Prabhushil Group Investment Limited (CIN: U65100WB1995PLC071745) having equity interest to the extent 99.98% and M/s. Budge Budge Carbon Limited (CIN:U23209WB1980PLC032824) having equity interest to the extent 53.88%. There is no associate or joint venture company as defined under the Companies Act, 2013.

31. FINANCIAL STATEMENTS:

The audited financial statements of the Company are drawn up for the financial year ended March 31, 2022, in accordance with the requirements of the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) notified under Section 133 of the Act, read with relevant rules and other accounting principles.

32. CONSOLIDATED FINANCIAL STATEMENT:

In compliance with the provisions of the Companies Act, 2013 and as prescribed under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audited Consolidated Financial Statements form a part of this Report. The Audited Consolidated Financial Statements for the financial year ended March 31, 2022, have been prepared, in accordance with the Ind AS Rules and relevant provisions of the Act. These statements have been prepared on the basis of Audited Financial Statements received from the Subsidiary Companies as approved by their respective Boards. Pursuant to Section 129(3) of the Companies Act, 2013, a statement in Form AOC-I containing the salient features of the financial statements of the Company’s Subsidiaries is also provided in this Annual Report and is annexed as “Annexure – C”.

Pursuant to provisions of Section 136 of the Companies Act, 2013, the financial statements of the Company, consolidated financial statements along with relevant documents and separate audited accounts of M/s. Prabhushil Group Investment Limited and M/s. Budge Budge Carbon Limited are available on the website of the Company.

33. RELATED PARTY TRANSACTIONS:

In line with the requirements of the Companies Act, 2013 and amendment to the Listing Regulations, your Company has formulated a revised ‘Policy on Related Party Transactions,’ which is also available on the Company’s website at www.goneril.in The Policy intends to ensure that proper reporting, approval and disclosure processes are in place for all transactions between the Company and Related Parties.

All Related Party Transactions and subsequent material modifications are place before the Audit Committee for review and approval. Omnibus approval is obtained before the commencement of the Financial year, for the transactions which are repetitive in nature and also for the transactions which are not foreseen (subject to financial limit).

All Related Party Transactions entered during the year were in Ordinary Course of the Business and at Arm’s Length basis. A statement of all related party transactions is presented before the Audit Committee on a quarterly basis, specifying the nature, value, and terms and conditions of the transactions.



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In accordance with Section 134 of the Companies Act, 2013 and Rule 8 of the Companies (Accounts) Rules, 2014, the particulars of the contract or arrangement entered into by the Company with related parties referred to in section 188(1) in Form AOC-2 is attached as "Annexure D" of this report.

34. OBLIGATION OF THE COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place your company has followed adequate Policy for prevention, prohibition and redressal of Sexual Harassment of Women at workplace. During the year under review, the Company has not received any complaint of harassment.

35. WHISTLE BLOWER /VIGIL MECHANISMPOLICY

Pursuant to provision of Section 177(9) of the Companies Act, 2013, the Company has in place necessary Whistle Blower/Vigil Mechanism policy to provide a formal mechanism to the directors, employees and stakeholders to report genuine concerns about unethical behavior, actual or suspected, a fraud or violation of the Company's Code of Conduct in accordance with the provisions of the Companies Act, 2013 and the SEBI Listing Regulations. The policy provides for adequate safeguards against victimization of persons who use such mechanism and provides for direct access to the Chairperson of the Audit Committee in appropriate or exceptional cases. The said policy is available on the website of the Company at www.goneril.in under the Heading About Us → Investor Relations → Vigil Mechanism.

36. ANNUAL RETURN & WEB LINK OF ANNUAL RETURN:

The extract of annual return in Form MGT 9 pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is attached herewith and marked as "Annexure – E" to this Report. The same is also available within the Annual Report in the website of the Company at www.goneril.in.

37. CONSERVATION OF ENERGY, TECHNOLOGICAL ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO :

The Company being a NBFC, does not have any manufacturing activity. Therefore the provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or outflow during the year under review.

38. CORPORATE GOVERNANCE:

The Company is exempted from compliance with the Corporate Governance provisions under Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 since the Company's share capital and net worth, was less than the specified threshold as on the last day of the previous financial year.

39. DIRECTORS RESPONSIBILITY STATEMENT :

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board of Directors confirm:-

- In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- That such accounting policies have been selected and applied consistently and such judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended 31st March, 2022 and of the profits / loss of the Company for the year ended on that date;
- That proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- That the Annual Accounts have been prepared on a going concern basis.
- That proper Internal Financial Controls are in place and the Internal Financial Controls are adequate and operating effectively;
- That proper systems was devised to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.



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40. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY, OCCURRING AFTER BALANCE SHEET DATE

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and on the date of this report.

41. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company does not fall within purview of the Corporate Social Responsibility, as defined under the provisions of Section 135 of the Companies Act, 2013, during the financial year 2021-2022.

42. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, none of the employees of the Company are in receipt of remuneration exceeding the limit prescribed under rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The details of top ten employees in terms of Remuneration drawn as on 31-03-2022 is attached herewith and marked as “Annexure – F”.

43. MANAGEMENT DISCUSSION AND ANALYSIS:

The Management Discussion and Analysis for the year under review as stipulated under Regulation 34(2) and Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), is presented in a separate section forming part of this Annual Report.

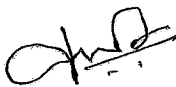
44. ACKNOWLEDGEMENTS :

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your company.

For and on behalf of the Board of Directors
For Goneril Investment & Trading Co. Ltd.


Arindam Dey Sarkar

Whole Time Director cum CFO
DIN:06959585


Avinash Kumar Gupta
Director
DIN:08763153


Anand Gupta
Director
DIN:09500794

Place : Kolkata
Date : 25-05-2022



Mahata Agarwal & Associates

COMPANY SECRETARIES

1st Floor, Room No. - 107
1, Crooked Lane, Kolkata - 700 069
(Near Lalit Great Eastern Hotel)
Mobile : 9593339090
E-mail : ssmahataassociates@gmail.com

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2022

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

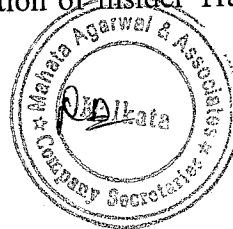
**To,
The Members,
Goneril Investment & Trading Co. Ltd.,
"Temple Chambers"
6, Old Post Office Street,
4th Floor, Kolkata-700 001**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Goneril Investment & Trading Company Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the M/s Goneril Investment & Trading Company Limited's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s Goneril Investment & Trading Company Limited ("the Company") for the financial year ended on 31st March, 2022, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 (as amended from time to time);
 - (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended from time to time);
 - (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (as amended from time to time);



- (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as may be amended from time to time); - Not Applicable as there was no reportable event;
- (e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999/ Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (as may be amended from time to time); - Not Applicable as there was no reportable event;
- (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 as may be amended from time to time; - Not Applicable as there was no reportable event;
- (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client (as may be amended from time to time); - Not Applicable as there was no reportable event;
- (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (as may be amended from time to time) - Not Applicable as there was no reportable event;
- (i) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013 (as may be amended from time to time);
- (j) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (as may be amended from time to time); - Not Applicable as there was no reportable event;
- (k) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018: and
- (l) Any other Regulations/ Rules/Notifications/ Circulars/ Amendments etc. as issued by the Securities and Exchange Board of India from time to time;

(vi) Other laws/acts/rules as may be applicable specifically to the company:

- (a) Payment of Bonus Act, 1965;
- (b) Payment of Gratuity Act, 1972;
- (c) Payment of Wages Act, 1936;
- (d) Trade Unions Act, 1926;
- (e) Workmen's Compensation Act, 1923;
- (f) Employees' Provident Funds and Miscellaneous Provisions Act, 1952;
- (g) Employees' State Insurance Act, 1948;
- (h) Minimum Wages Act, 1948 and its Rules;
- (i) The Factories Act, 1948 & its Rules;
- (j) Pollution Control Board Clearance (Environment Protection) Act, 1986 and its Rules;
- (k) Central Excise Act, 1944 and its Rules;
- (l) Income Tax Act, 1961 and its Rules;
- (m) Central Sales Tax Act, 1956 and its Rules;
- (n) Contract Labor (Regulation and Abolition) Act, 1970;
- (o) Profession Tax and its Rules;
- (p) Shops and Establishments Act and its Rules;
- (q) Industrial Disputes Act 1947 and its Rules;
- (r) Service Tax Act and its Rules and its Rules;
- (s) Central Goods and Services Tax Act, 2017 & its Rules / the Integrated Goods and Services Tax Act, 2017 & its Rules there under including any Circulars/ Notifications issued from time to time.

I have also examined the required licenses specific to the company and found them duly up to date/applied for renewal.

I have also examined compliance with the applicable clauses of the following:

- (i) Mandatory Applicable Secretarial Standards issued by The Institute of Company Secretaries of India.



- (ii) The Uniform Listing Agreement entered into by the Company with "The Calcutta Stock Exchange Limited";
- (iii) RBI Act, 1934 and Rules, Regulations, Guidelines and Directions issued by the Reserve Bank of India for Non-Deposit taking NBFC; as specifically applicable the Company.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that: The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and a Women Director.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

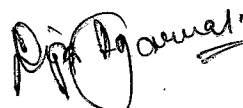
Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines, etc.

Place: Kolkata
Date: 18/05/2022

UDIN: A065249D000340953

For, Mahata Agarwal & Associates
Practicing Company Secretaries
(Unique No: P2021WB088100)
(P.R No. 1998/2022)



Dipa Agarwal
Partner

Membership No.-A65249
C.P. No.-24448



Mahata Agarwal & Associates

COMPANY SECRETARIES

1st Floor, Room No. - 107
1, Crooked Lane, Kolkata - 700 069
(Near Lalit Great Eastern Hotel)
Mobile : 9593339090
E-mail : ssmahataassociates@gmail.com

SECRETARIAL COMPLIANCE REPORT

Goneril Investment & Trading Co. Ltd

"Temple Chambers"

6, Old Post Office Street, 4th Floor, Kolkata-700 001

for the year ended 31st March, 2022 (Reg 24(A), SEBI LODR REG, 2015)

We, Mahata Agarwal & Associates Practicing Company Secretaries, have examined:

- all the documents and records made available to us and explanation provided by M/s Goneril Investment & Trading Co. Ltd ("the listed entity"),
- the filings/ submissions made by the listed entity to the stock exchanges,
- website of the listed entity which is www.goneril.in
- all other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31st March, 2022 ("Review Period"), in respect of compliance with the provisions of:
- the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

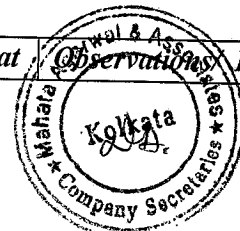
The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;
- Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- All other regulations as may be applicable and circulars/ guidelines issued thereunder;

And based on the above examination, I hereby report that, during the Review Period:

- The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations)	Deviat	Observations	Remarks of
---------	--------------------------------------	--------	--------------	------------



	/ Circulars/ Guidelines including specific clause)	ions	the Practicing Company Secretary
NIL			

- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from my examination of those records.
- c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action Taken by	Details of violation	Details of action taken e.g. fines, warning letter, debarment, etc.	Observations/remarks of the Practicing Company Secretary, (if any)
NIL				

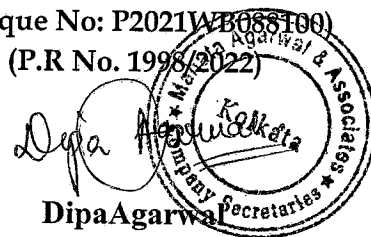
- d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31st March, 2022	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
NIL				

Place: Kolkata
Date: 23/05/2022

UDIN: A065249D000366154

For, Mahata Agarwal & Associates
Practicing Company Secretaries
(Unique No: P2021WB0688100)
(P.R No. 1998/2022)



Dipa Agarwal
Partner
Membership No.-A65249
C.P. No.-24448



Mahata Agarwal & Associates

COMPANY SECRETARIES

1st Floor, Room No. - 107
1, Crooked Lane, Kolkata - 700 069
(Near Lalit Great Eastern Hotel)
Mobile : 9593339090
E-mail : ssmahataassociates@gmail.com

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(As per Clause C of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Regulation 34(3) of the said Listing Regulations)

To
The Members,
Goneril Investment & Trading Co. Ltd
"Temple Chambers"
6, Old Post Office Street,
4th Floor, Kolkata-700 001

As required by item 10(i) of Part C of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, I hereby certify that none of the Directors on the Board of M/s Goneril Investment & Trading Co. Ltd. (CIN: L67120WB1982PLC035494) have been debarred or disqualified from being appointed or continuing as Directors of Companies by the SEBI/Ministry of Corporate Affairs or any such statutory authority.

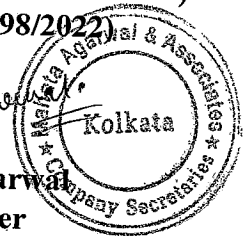
Place: Kolkata
Date: 18/05/2022

UDIN: A065249D000340986

For, Mahata Agarwal & Associates
Practicing Company Secretaries
(Unique No: P2021WB088100)
(P.R No. 1998/2022)


Dipa Agarwal
Partner

Membership No.-A65249
C.P. No.-24448





GONERIL INVESTMENT & TRADING COMPANY LIMITED

CIN : L67120WB1982PLC035494

Registered Office :

"Temple Chambers"6, Old Post Office Street, 4th Floor, Kolkata-700 001

Phone No.: 033 2230-7373/2248-3854

E-mail :goneril1982@gmail.com Website : www.goneril.in

ANNEXURE – B

WHOLE TIME DIRECTOR'S CERTIFICATE ON COMPLIANCE WITH THE CODE OF CONDUCT

As required under Regulation 34(3) read with Part D of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby declare that all the Board Members and Senior Management Personnel of the Company have complied with the Code of Conduct of the Company for the year ended 31st March, 2022.

For and on behalf of the Board of Directors
For Goneril Investment & Trading Co. Ltd.

Arindam Dey Sarkar
Whole Time Director
DIN: 06959585

Place: Kolkata
Date : 25-05-2022



GONERIL INVESTMENT & TRADING COMPANY LIMITED

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ANNEXURE – C

Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries/associate companies/ joint ventures

PART “A”: SUBSIDIARIES

(Information in respect of each subsidiary to be presented with amounts in Rs. In Lakhs)

1	Sl. No.	1	2
2	Name of the Subsidiary :	M/S. PRABHUSHIL GROUP INVESTMENT LIMITED CIN:U65100WB1995PLC071745	M/S. BUDGE BUDGE CARBON LIMITED CIN:U23209WB1980PLC032824
3	Reporting period for the subsidiary concerned, if different from the holding Company's reporting period :	Same as of the Holding Company	Same as of the Holding Company
4	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries :	N. A.	N. A.
5	Share Capital :	Rs. 473.52	Rs. 39.67
6	Reserves & Surplus :	Rs. 4,749.39	Rs. 3,654.31
7	Total Assets :	Rs. 5,322.59	Rs. 4,547.75
8	Total Liabilities :	Rs. 5,322.59	Rs. 4,547.75
9	Investments :	Rs. 4,909.33	Rs. 2,556.08
10	Turnover :	Rs. 60.33	Rs. 858.96
11	Profit before taxation :	Rs. 32.41	Rs. 726.90
12	Provision for taxation :	Rs. 1.54	Rs. 97.77
13	Profit after taxation :	Rs. 30.88	Rs. 629.14
14	Proposed Dividend :	N. A.	N. A.
15	% of Shareholding :	99.98%	53-88%

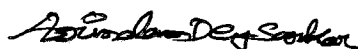
Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations: N.A.
- Names of subsidiaries which have been liquidated or sold during the year: N.A.

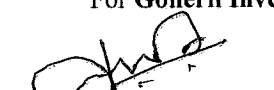
Part “B”: Associates and Joint Ventures

During the F. Y 2021-2022 the Company had no Associate Companies and Joint Ventures Pursuant to Section 129 (3) of the Companies Act, 2013

For and on behalf of the Board of Directors
For Goneril Investment & Trading Co. Ltd.


Arindam Dey Sarkar

Whole Time Director cum CFO
DIN:06959585


Avinash Kumar Gupta
Director
DIN:08763153


Anand Gupta
Director
DIN:09500794

Place : Kolkata
Date : 25-05-2022



GONERIL INVESTMENT & TRADING COMPANY LIMITED

CIN : L67120WB1982PLC035494

Registered Office :

“Temple Chambers”6, Old Post Office Street, 4th Floor, Kolkata-700 001

Phone No.: 033 2230-7373/2248-3854

E-mail :goneril1982@gmail.com Website : www.goneril.in

ANNEXURE - D

FORM NO. AOC – 2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's Length basis.

There were no contracts or arrangements or transaction entered into during the year ended 31st March, 2022 which was at not Arm Length Basis.

2. Details of contracts or arrangements or transactions at Arm's Length Basis for the year ended 31-03-2022 are as follows:

Name of the Related Party & Nature of Relationship	Nature of Contract	Duration of Contract/ Arrangements/ Transactions	Salient Terms	Date of Approval	Amount in (Rs. IN Lakhs)	Date on which the Special resolution was passed in Annual General Meeting
Budge Budge Carbon Ltd. Subsidiary Company	Interest Paid Loan Opening of the year Loan Received Loan Refund Amount payable	Payable on Demand	9%	29-06-2021	18.75/- 80.00/- 156.00/- 10.00/- 231.33/-	27-08-2021
Fund Flow Investment & Trading Co. Ltd. Common Director	Loan Refund Amount payable	Payable on Demand	9%	29-06-2021	10.00/- 10.00/-	27-08-2021
Mr. Arindam Dey Sarkar Key Management Personnel	Remuneration			29-06-2021	2.13/-	27-08-2021
Ms. Jagrati Suhalka Key Management Personnel	Remuneration Amount Payable			29-06-2021	2.40/- 0.20/-	27-08-2021

For and on behalf of the Board of Directors
For Goneril Investment & Trading Co. Ltd.

Arindam Dey Sarkar

Whole Time Director cum CFO
DIN:06959585

Avinash Kumar Gupta
Director
DIN:08763153

Anand Gupta
Director
DIN:09500794

Place : Kolkata
Date : 25-05-2022



GONERIL INVESTMENT & TRADING COMPANY LIMITED

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ANNEXURE – E

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	L67120WB1982PLC035494
2	Registration Date	29-11-1982
3	Name of the Company	GONERIL INVESTMENT & TRADING COMPANY LIMITED
4	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES INDIAN NON-GOVERNMENT COMPANY
5	Address of the Registered office & contact details	6, OLD POST OFFICE STREET, 4 TH FLOOR, KOLKATA-700 001.
6	Whether listed company	LISTED
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	ALANKIT ASSIGNMENTS LIMITED 205-208, ANARKALI COMPLEX, JHANDEWALAN EXTENSION, NEW DELHI-110 055. PH. NO. 011 42541234/ 23541234FAX NO. 011 42541201 E-mail. rta@alankit.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Other financial service activities, except insurance and pension funding activities, n.e.c.	64990	99.59%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S. No	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/Associate	% of Shares held	Applicable Section
1	Prabhushil Group Investment Ltd.	U65100WB1995PLC071745	SUBSIDIARY	99.98%	2(87)
2	Budge Budge Carbon Limited	U23209WB1980PLC032824	SUBSIDIARY	53.88%	2(87)



GONERIL INVESTMENT & TRADING COMPANY LIMITED

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E-mail :goneril1982@gmail.com Website : www.goneril.in

IV. A) SHARE HOLDING PATTERN: (Equity Share Capital Breakup as percentage of Total Equity)

A Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 1 st -April-2021]				No. of Shares held at the end of the year[As on 31-March-2022]				% Change during the year
	De-mat	Physical	Total	% of Total Shares	De-mat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	342441	-	342441	67.88%	342441	-	342441	67.88%	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)(1):	342441	-	342441	67.88%	342441	-	342441	67.88%	-
2. Foreign									
a) NRI's -									
Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2) :	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A) = (A) (1) + (A) (2)	342441	-	342441	67.88%	342441	-	342441	67.88%	-

B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-



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f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(1):-	-	-	-	-	-	-	-	-	-
2. Non Institutions									
a) Bodies Corp.		-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	55100	106959	162059	32.12%	55100	106959	162059	32.12%	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(2):-	55100	106959	162059	32.12%	55100	106959	162059	32.12%	-
Total Public Shareholding (B)=(B)(1)+ B)(2)	55100	106959	162059	32.12%	55100	106959	162059	32.12%	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	397541	106959	504500	100%	397541	106959	504500	100%	

B) SHAREHOLDING OF PROMOTER:

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change the year in shareholding during
		No. of Shares	% of total Shares of the company	% of Shares Pledged /encumbe red to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbe red to total shares	
1	RAKESH HIMATSINGKA	33074	6.56%		33074	6.56%		-
2	ANITA HIMATSINGKA	105940	21.00%		105940	21.00%		-
3	SHAURYA VEER HIMATSINGKA	117590	23.31%		117590	23.31%		-
4	MAALIKA HIMATSINGKA	30000	5.95%		30000	5.95%		-

GONERIL INVESTMENT & TRADING COMPANY LIMITED

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5	RIDDHIMA S.V. HIMATSINGKA	42937	8.51%		42937	8.51%		-
6	RAKESH KUMAR SHAURYA VEER (HUF)	12900	2.56%		12900	2.56%		-

C) CHANGE IN PROMOTERS' SHAREHOLDING (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding ending of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	MR. RAKESH HIMATSINGKA				
	At the beginning of the year	33074	6.56%	33074	6.56%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	33074	6.56%
2	MRS. ANITA HIMATSINGKA				
	At the beginning of the year	105940	21.00%	105940	21.00%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	105940	21.00%
3	MR. SHAURYA VEER HIMATSINGKA				
	At the beginning of the year	117590	23.31%	117590	23.31%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	117590	23.31%
4	MS. MAALIKA HIMATSINGKA				
	At the beginning of the year	30000	5.95%	30000	5.95%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	30000	5.95%
5	MRS. RIDDHIMA S. V. HIMATSINGKA				
	At the beginning of the year	42937	8.51%	42937	8.51%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	42937	8.51%
6	RAKESH KUMAR SHAURYA VEER (HUF)				
	At the beginning of the year	12900	2.56%	12900	2.56%
	Date wise Increase / Decrease in	-	-	-	-



GONERIL INVESTMENT & TRADING COMPANY LIMITED

CIN : L67120WB1982PLC035494

Registered Office :

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Phone No.: 033 2230-7373/2248-3854

E-mail : goneril1982@gmail.com Website : www.goneril.in

Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
At the end of the year	--	-	12900	2.56%

D) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the ending of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	RAGHU KAILAS				
	At the beginning of the year	60559	12.00%	60559	12.00%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	60559	12.00%
2	HEMANT KUMAR KHAITAN				
	At the beginning of the year	55000	10.90%	55000	10.90%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	55000	10.90%
3	VIVEK HIMATSINGKA				
	At the beginning of the year	15000	2.97%	15000	2.97%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	15000	2.97%
4	DIPAK KUMAR GAURAV KUMAR				
	At the beginning of the year	7500	1.49%	7500	1.49%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	7500	1.49%
5	BHAGWATI PRASAD HIMATSINGKA				
	At the beginning of the year	5000	0.99%	5000	0.99%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	5000	0.99%
6	PRABHUDAYAL HIMATSINGKA				
	At the beginning of the year	5000	0.99%	5000	0.99%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	5000	0.99%



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7	GAURAV HIMATSINGKA				
	At the beginning of the year	2100	0.42%	2100	0.42%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	2100	0.42%
8	SUMAN AGARWAL				
	At the beginning of the year	1200	0.24%	1200	0.24%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	1200	0.24%
9	RADHA DEVI CHOWMAL				
	At the beginning of the year	1200	0.24%	1200	0.24%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	1200	0.24%
10	AMRITALAL BASU				
	At the beginning of the year	950	0.19%	950	0.19%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	950	0.19%

E) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	MR. RAKESH HIMATSINGKA				
	At the beginning of the year	33074	6.56%	33074	6.56%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	33074	6.56%
2	MRS. ANITA HIMATSINGKA				
	At the beginning of the year	105940	21.00%	105940	21.00%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	105940	21.00%
3	MR. SHAURYA VEER HIMATSINGKA				
	At the beginning of the year	117590	23.31%	117590	23.31%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	117590	23.31%



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4	MR. ARINDAM DEY SARKAR- WTD cum CFO				
	At the beginning of the year	100	0.02%	100	0.02%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	100	0.02%
5	MR. BIJOY KUMAR SARKAR - Independent Director (Resigned on 11-02-2022)				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	-	-
6	MR. DINESH CHANDRA KARMAKAR – Independent Director (Resigned on 11-02-2022)				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	-	-
7	MRS. JAGRATI SUHALKA- Company Secretary				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	-	-
8	MR. AVINASH KUMAR GUPTA – Independent Director (Appointed w.e.f. 11-02-2022)				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	-	-
9	MR. ANAND GUPTA – Independent Director (Appointed w.e.f. 11-02-2022)				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	-	-



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V) INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Rs. In Lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	80.00	-	80.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	80.00	-	80.00
Change in Indebtedness during the financial year	-		-	
* Addition	-	161.33	-	161.33
* Reduction	-	-	-	-
Net Change	-	161.33	-	161.33
Indebtedness at the end of the financial year	-		-	
i) Principal Amount	-	236.00	-	236.00
ii) Interest due but not paid	-	5.33	-	5.33
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	241.33	-	241.33

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Rs. In Lakhs)

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager MR. ARINDAM DEY SARKAR (WTD CUM CFO)	Total Amount
1	Gross salary	Rs. 2.06	Rs.2.06
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Rs.0.28	Rs.0.28
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify...	-	-
5	Others, please specify	-	-
	Total (A)	Rs.2.34	Rs.2.34
	Ceiling as per the Act	Rs.2.34	-



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B. REMUNERATION TO OTHER DIRECTORS :

C.

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	MR. AVINASH KUMAR GUPTA	MR. ANAND GUPTA	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	MR. RAKESH HIMATSINGKA	MRS. ANITA HIMATSINGKA	MR. SHAURYA VEER HIMATSINGKA	-
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

D. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD :

(Rs. In Lakhs)

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	-	Rs.2.40	Rs.2.34	Rs.4.74
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	Rs.2.40	Rs.2.34	Rs.4.74



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VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NO PENALTIES, PUNISHMENTS OR COMPOUNDING OF OFFENCES				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	NO PENALTIES, PUNISHMENTS OR COMPOUNDING OF OFFENCES				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NO PENALTIES, PUNISHMENTS OR COMPOUNDING OF OFFENCES				
Punishment					
Compounding					

For and on behalf of the Board of Directors
For Goneril Investment & Trading Co. Ltd.

Arindam Dey Sarkar

Whole Time Director cum CFO

DIN:06959585

Avinash Kumar Gupta

Director

DIN:08763153

Anand Gupta

Director

DIN:09500794

Place : Kolkata
Date : 25-05-2022



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MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management of the Company is pleased to present Management Discussion and Analysis Report (to the extent applicable to the company) covering overall performance and outlook of its activities.

The Company is a registered non deposit taking NBFC, registered with the RBI since 28th January, 2003. Since then, Company has been operating successfully under overall superintendence, directions and regulation of the regulatory authority.

INDUSTRY STRUCTURE & DEVELOPMENT

Non-banking finance companies (NBFCs) have scripted a great success story. Their contribution to the economy has grown in leaps and bounds. With the ongoing stress in the public sector banks due to mounting bad debt, their appetite to lend (especially in rural areas) is only going to deteriorate, thereby providing NBFCs with the opportunity to increase their presence. The success of NBFCs can be clearly attributed to their better product lines, lower cost, wider and effective reach, strong risk management capabilities to check and control bad debts, and better understanding of their customer segments.

Going forward, the latent credit demand of an emerging India will allow NBFCs to fill the gap, especially where traditional banks have been wary to serve. Additionally, improving macroeconomic conditions, higher credit penetration, increased consumption and disruptive digital trends will allow NBFC's credit to grow at a healthy rate over the next five years. Clearly, NBFCs are here to stay.

NBFC REGULATIONS

Over the past several decades, NBFCs have emerged as important financial intermediaries, particularly for the small-scale and retail sectors, in underserved areas and unbanked sectors. NBFCs have turned out to be growth engines in an arena where increased importance is assigned to financial inclusion. The growing importance of the NBFC segment in the Indian financial system has led to a changing landscape of the NBFC framework. The evolution of the regulatory framework for NBFCs in India has gone through a cyclical phase-from simplified regulations to stringent and extensive regulations and finally towards rationalisation as part of the recently revised NBFC regulatory framework.

OPPORTUNITIES & THREATS

The Company constantly examines the opportunities and threats that exist in the business and accordingly plans to exploit the opportunity available for going forward as well as equipped to handle threats.

SEGMENT-WISE PERFORMANCE

The Company operates under a single segment and hence product-wise performance is not provided.

OUTLOOK, RISK AND CONCERN

The current economic state, fears of recession and challenging retail environment, pose new threats to businesses across all sectors. The Country wide lockdowns and the “New Normal” may lead to fundamental shift in market behavior. The Company is strategically positioned to harness the present challenges. The Company constantly manages monitors and reports on the principal risk and uncertainties that can have an impact on the Company. Your directors keep a close watch on the risk prone areas and take actions from time to time.

REVIEW OF INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has internal control system which, in the opinion of the Management, is commensurate with the size and activities of the company. The System is also reviewed from time to time.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

This section is covered in the Director's Report under the section of financial results and operation.



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HUMAN RESOURCES

The company always regards human resources as its most valuable asset and continuously evolves pol process to attract and retain its substantial pool of managerial resources through friendly work environment that encourages initiatives by individuals and recognizes their performance.

The total number of people employed in the organization as on 31.03.2022 was 6 as compared to 5 as on 31.03.2021.

FINANCIAL STATEMENTS:

The audited financial statements of the Company are drawn up for the financial year ended March 31, 2022, in accordance with the requirements of the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) notified under Section 133 of the Act, read with relevant rules and other accounting principles.

Details of significant changes in key financial ratios, along with detailed explanations:

Financial Ratios for standalone financials

<u>Ratio</u>	<u>Numerator</u>	<u>Denominator</u>	<u>Current Period</u>	<u>Previous Period</u>	<u>Variance %</u>	<u>Reason for variance (if above 25%)</u>
Capital to risk-weighted assets ratio (CRAR)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Tier I CRAR	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Tier II CRAR	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Liquidity Coverage Ratio	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.

CAUTIONARY NOTE

Statement in the Management Discussion & Analysis, describing the company's objectives, projections and estimates are forward looking statement and progressive within the meaning of applicable laws & regulations. Actual result may vary from those expressed or implied. Important developments that could affect the company's operations are significant changes in political and economic environment in India, tax laws, RBI regulations, exchange rate fluctuation and other incidental factors.

For and on behalf of the Board of Directors
For Goneril Investment & Trading Co. Ltd.


Arindam Dey Sarkar

Whole Time Director cum CFO
DIN:06959585



Avinash Kumar Gupta
Director
DIN:08763153



Anand Gupta
Director
DIN:09500794

Place : Kolkata
Date : 25-05-2022



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ANNEXURE – F

TOP TEN EMPLOYEES IN TERMS OF REMUNERATION DRAWN AS ON 31-03-2022

Sl. No.	Name of employee	Designation of employee	Remuneration received P.A. (Rs. In Lakhs)	Nature of employment, whether contractual or otherwise	Qualification and experience of the employee	Date of commencement of employment	The age of such employee	The last employment held by such employee before joining the company	The percentage of equity shares held by the employee in the company within the meaning of clause(iii) of sub-rule(2)	Whether any such employee is a relative of any director or manager of the company and if so, name of such director or manager
1	Mr. Arup Kumar Maity	Secretarial	Rs.3.69	Permanent	B. Com 25 Years	01-12-2013	51 Years	-	-	-
2	Ms. Madhumita Chowdhury	Secretarial	Rs.1.91	Permanent	B. Com. 10 Years	01-06-2019 To 18-12-2021	32 Years	-	-	-
3	Mr. Subrata Mishra	Secretarial	Rs.3.70	Permanent	B. Com 31 Years	10-07-2000	56 Years	-	-	-
4	Ms. Jagrati Suhalka	Company Secretary	Rs.2.40	Permanent	C.S. 12 Years	01-01-2020	40Years	-	-	-
5	Mr. Arindam Dey Sarkar	WTO cum CFO	Rs.2.34	Permanent	B. Com 20 Years	01-05-2019	44 Years	-	-	-
6	Mr. Raju Shaw	Secretarial	Rs.0.17	Permanent	B. Com , LLB 5 Years	08-03-2022	33 Years	-	-	-

D BASU & CO.

Chartered Accountants

FD - 148, SALT LAKE,

KOLKATA - 700106.

Independent Auditor's Report

To the Members of Goneril Investment & Trading Company Limited .

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of M/s. Goneril Investment & Trading Company Limited. ("the Company"), which comprises the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind-AS') specified under Section 133 of the Act, of the state of affairs of the Company as at 31st March, 2022, and its Profit and changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

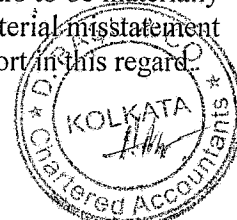
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.



D BASU & CO.

Chartered Accountants

FD – 148, SALT LAKE,

KOLKATA – 700106.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

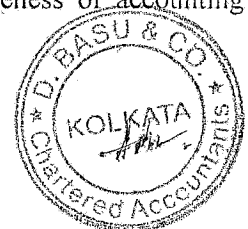
Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



D BASU & CO.

Chartered Accountants

FD – 148, SALT LAKE,

KOLKATA – 700106.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the order.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the balance sheet, the statement of profit and loss, statement of changes in equity and the cash flow statement dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;



D BASU & CO.

Chartered Accountants

FD – 148, SALT LAKE,

KOLKATA – 700106.

(e) on the basis of the written representations received from the directors as on 31st March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2022 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration, if any, paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(g) with respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. the Company does not have any pending litigations which would impact its financial position;

ii. the Company does not have any material foreseeable losses on long term contracts including derivative contracts which would impact its financial position;

iii. there were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company

Place: Kolkata

Dated: 25th May, 2022

UDIN :- 22056520AJ0PIZ8249

For D.Basu & Co.
Chartered Accountants

(Firm Registration No.301111E)



Ashis Ranjan Maitra

(Ashis Ranjan Maitra)

PARTNER

Membership No. 056520

D BASU & CO.

Chartered Accountants

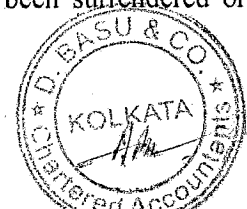
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Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2022, we report that:

- (i) (a) The Company has no Property, Plant or Equipment. Hence clause.(a),(b),(c) and (d) is not applicable.
- (e) The Company does not hold any Benami Property and no proceedings have been initiated under Benami transaction (Prohibition) Act, 1985.
- (ii) (a) There is no inventory in the Company. Hence this clause is not applicable.
- (b) The Company has not availed working capital facility from Bank. Hence this clause is not Applicable.
- iii) The Company has granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Act.
 - (a)
 - (A) No Loans have been given to subsidiary, Joint Venture and Associates.
 - (B) According to the information and explanation given to us and based on our examination of the records of the Company, the company has not granted any loan, secured or unsecured to companies, firm, limited liability Partnership or other parties accordingly paragraphs 3 (iii) (a) to 3(iii) (f) of the order are not applicable to the company.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and securities made by the company.
- v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013 Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended).
- vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii) (a) According to the records of the company, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, and no such statutory dues were outstanding as at the last day of the financial year under review for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax and cess, as applicable, which have not been deposited on account of any dispute.
- viii) According to the information and explanations given to us, there are no such transactions which have not been recorded in the books of account which have been surrendered or



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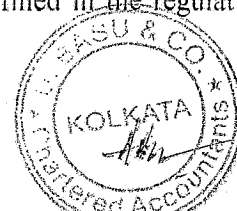
Chartered Accountants

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disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)

- ix) (a) The Company have not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
(b) The Company has not been declared as a will full defaulter by any bank of financial institution or other lender.
(c) The Company has not availed any term loan during the year and there is not outstanding balance as on the balance sheet date.
(d) The Company has not raised any funds on short-term basis which have been utilised for long-term purposes.
(e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
(f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year under review.
(b) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xi) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees have been noticed or reported during the year. Accordingly paragraphs 3(xi)(b) of the Order is not applicable.
- The Company does not have any whistle -blower Mechanism.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly paragraph 3(xii) Of the Order not applicable.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) (a) The Company has an proper internal audit system commensurate with the size and nature of its business;
(b) We have verified the internal audit report and there are not major issues which require attention.
- xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him.
- xvi) (a) The Company is a Non Banking Financial Company and is registered under section 45-IA of the Reserve Bank of India Act 1934 .
(b) The Company have not conducted any Non-Banking Financial or Housing Finance activities which require a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve bank of India.



D BASU & CO.

Chartered Accountants

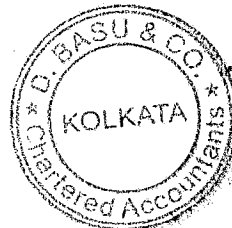
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- (d) The group doesn't have any Core Investment Company (CIC).
- xvii) The Company has incurred cash losses in the financial year, however in the immediately preceding financial year and the amount of such losses are Rs.20.44 Lakhs (previous year Rs.22.43 Lakhs).
- (xviii) There has been no resignation by any Statutory Auditor during the year.
- xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that there exists no material uncertainty as on the date of the audit report and the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) As the Company is suffering loss the provision relating to Corporate Social Responsibility is not applicable.
- (xxi) The Company doesn't have any subsidiary accordingly paragraphs 3(xxii) of the Order is not applicable.

For D.Basu & Co.
Chartered Accountants
(Firm Registration No.301111E)

Place: Kolkata
Dated: 25th May, 2022
UDIN :- 22056520AJ0PIZ8249



Ashis Ranjan Maitra
(Ashis Ranjan Maitra)
PARTNER
Membership No. 056520

D BASU & CO.

Chartered Accountants

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KOLKATA – 700106.

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Goneril Investment & Trading Company Limited..("the Company") as of 31st March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



D BASU & CO.

Chartered Accountants

FD – 148, SALT LAKE,

KOLKATA – 700106.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

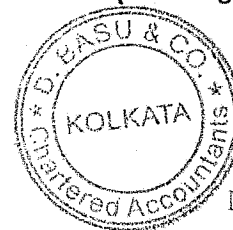
Place: Kolkata

Dated: 25th May 2022.

UDIN :- 22056520AJOPIZ8249

For D.Basu & Co.
Chartered Accountants

(Firm Registration No.301111E)



Ashis Ranjan Maitra

(Ashis Ranjan Maitra)
PARTNER

Membership No. 056520

GENERIL INVESTMENT & TRADING COMPANY LIMITED

CIN: L67120WB1982PLC035494

Registered Office :

‘Temple Chambers’ 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Statement of Assets and Liabilities as on 31st March 2022

Amount In Lakh

Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
ASSETS			
Financial Assets	3		
Cash and Cash Equivalents	3.1	5.53	4.30
Receivables	3.2		
- Trade Receivables	4.2.1	-	-
- Other Receivables	4.2.2	12.21	-
Loans	3.3	-	-
Investments	3.4	1,355.42	1,068.35
Other Financial Assets	3.5	145.69	44.56
		<u>1,518.85</u>	<u>1,117.22</u>
Non-Financial Assets	4		
Current Tax Assets (Net)	4.1	0.40	0.40
Property, Plant and Equipment	4.2	-	-
Other Non-Financial Assets	4.3	0.63	6.59
		<u>1.03</u>	<u>6.98</u>
Total Assets		<u>1,519.88</u>	<u>1,124.20</u>
LIABILITIES AND EQUITY			
Liabilities			
Financial Liabilities	5		
Derivative Financial Instruments		-	-
Payables		-	-
(I) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
Borrowings (Other than Debt Securities)		-	-
Loans	5.2	236.00	80.00
Other Financial Liabilities	5.3	5.44	3.20
		<u>241.44</u>	<u>83.20</u>
Non-Financial Liabilities	7		
Current Tax Liabilities (Net)	7.1	-	-
Provisions	7.2	3.39	0.13
Deferred Tax Liabilities (Net)	7.3	192.64	146.02
Other Non-Financial Liabilities	7.4	1.50	0.24
		<u>197.53</u>	<u>146.39</u>
Equity	8		
Equity Share Capital	8.1	50.45	50.45
Other Equity	8.2	1,030.46	844.16
		<u>1,080.91</u>	<u>894.61</u>
Total Liabilities and Equity		<u>1,519.88</u>	<u>1,124.20</u>
Corporate Information & Significant Accounting Policies	1 & 2		
Accompanying notes to the financial statements	3 to 21		

The Notes referred to above form an integral part of the accounts.
In terms of our report of even date attached herewith.

For D. Basu & Co.
Chartered Accountants
Firm Registration No. 301111E

Ashis Ranjan
(ASHIS RANJAN MAITRA)
Partner
Membership No. 056520
Place : Kolkata
Date : 25 Th May, 2022



For and Behalf of Board of Directors
GENERIL INVESTMENT & TRADING CO. LTD. GENERIL INVESTMENT & TRADING CO. LTD.

Anand Gupta
ANAND GUPTA
Director
DIN : 09500794

Avinash Kumar Gupta
AVINASH KUMAR GUPTA
Director
DIN : 08763153

GENERIL INVESTMENT & TRADING CO. LTD.

GENERIL INVESTMENT & TRADING CO. LTD.

Jagrat Suhalka
JAGRAT SUHALKA
Company Secretary

Arindam Day Sarker
ARINDAM DEY SARKAR
Whole-Time Director cum CFO

GONERIL INVESTMENT & TRADING COMPANY LIMITED

CIN: L67120WB1982PLC035494

Registered Office :

'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	Notes	Amount In Lakh	
		2021-2022	2020-2021
Revenue from Operations	9		
Interest on Loans		-	0.86
Profit on Sale of Investment		0.12	0.38
Dividend Income		0.05	0.77
Net Profit on fair value changes		103.87	184.55
Total Revenue from Operations		104.05	186.56
Other Income	10		
Misc. Income		-	-
Liability written back		-	0.02
Provision for Doubtful Loan Written Back		-	-
Interest on Income Tax Refund	10.1	-	0.003
		-	0.021
Total Income		104.05	186.58
Expenses	11		
Finance Costs		18.75	3.11
Loss on USD Derivatives		1.52	58.67
Net loss on fair value changes	11.1	-	-
Employee Benefits Expenses	11.2	14.24	13.98
Depreciation and amortization expenses		-	-
Others expenses	11.3	19.81	12.10
Total Expenses		54.33	87.87
Profit Before Exceptional Items & Taxes		49.72	98.71
Add : Exceptional Items			
Unclaimed liability Written Back		-	-
Profit Before Tax		49.72	98.71
Tax Expense:	12		
a) Current Tax		-	-
b) Deferred Tax		7.19	34.16
c) Earlier year		-	-
		7.19	34.16
Profit/(Loss) for the Year		42.53	64.54
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
- Changes in fair value of Equity & Other Financial Instruments		183.19	261.80
- Tax Expense relating to above item		(39.43)	(62.11)
Other Comprehensive Income for the Year		143.76	199.68
Total Comprehensive Income for the year		186.29	264.23
<i>(Profit+ Other Comprehensive Income)</i>			
Earnings Per Equity Share	13		
Basic & Diluted		8.43	12.79
Corporate Information & Significant Accounting Policies	1 & 2		
Accompanying notes to the financial statements	3 to 21		

The Notes referred to above form an integral part of the accounts.
In terms of our report of even date attached herewith.

For D. Basu & Co.

Chartered Accountants

Firm Registration No. 301111E

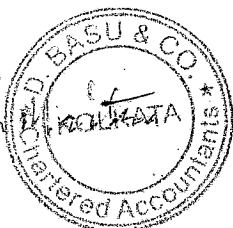
Ashis Ranjan Maitra
(ASHIS RANJAN MAITRA)

Partner

Membership No. 056520

Place :Kolkata

Date :25 Th May,2022



For and Behalf of Board of Directors

GONERIL INVESTMENT & TRADING CO. LTD.

Anand Gupta
ANAND GUPTA
Director
DIN: 09500714

GONERIL INVESTMENT & TRADING CO. LTD.

Jagrat Suhalka
JAGRATI SUHALKA
Company Secretary
M.No. A56544

GONERIL INVESTMENT & TRADING CO. LTD.

Avinash Kumar Gupta
AVINASH KUMAR GUPTA
Director
DIN: 08763153

GONERIL INVESTMENT & TRADING CO. LTD.

Arindam Dey Sarkar
ARINDAM DEY SARKAR
Whole-Time Director cum CFO
DIN: 06050000

GONERIL INVESTMENT & TRADING COMPANY LIMITED

CIN: L67120WB1982PLC035494

Registered Office :

'Temple Chambers' 6, Old Post Office Street, Kolkata-700 001

Statement of Cash Flows for the Year Ended 31st March, 2022

Amount In Lakh

Particulars	Financial Year Ended, 2022	Financial Year Ended, 2021
A. Cash Flow from Operating Activities		
Profit Before Tax	49.72	98.71
Adjustments for :	-	-
Dividend Income	(0.05)	(0.77)
Loss on Derivatives	1.52	58.67
Profit on Sale of Investment	(0.12)	(0.38)
Brokerage Charges	10.35	3.63
Provision for Standard Assets	3.26	-
Net Change in Fair Market Value Unrealised	(103.87)	(184.55)
Net Change in Fair Market Value realised	-	-
Interest Received	-	(0.86)
Interest Paid	18.75	3.11
Operating Profit Before Working Capital Changes	(20.44)	(22.43)
Movements in Working Capital :		
(Increase) / Decrease in Financial & Other Assets	(6.25)	43.96
Increase /(Decrease) in Financial & Other Liabilities/Provisions	3.54	0.56
Cash Generated from / (used in) Operations	(23.15)	22.09
Direct Taxes Paid (net of refunds)	-	(0.01)
Net Cash flow from / (used in) Operating Activities	(23.15)	22.08
B. Cash Flow from Investing Activities		
Purchase of USD Derivatives	(113.00)	(106.77)
Sale Proceeds of Mutual Funds	12.07	50.38
Purchase of Mutual Funds	(12.00)	(50.00)
Interest Received	-	0.86
Dividend Income	0.05	0.77
Net Cash from / (used in) Investing Activities	(112.87)	(104.76)
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Long-term borrowings	156.00	80.00
Increase / (Decrease) in Short term borrowings	-	-
Interest Paid	(18.75)	(3.11)
Net Cash from / (used in) Financing Activities	137.25	76.89
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	1.23	(5.80)
Cash and Cash Equivalents at beginning of the year	4.30	10.10
Cash and Cash Equivalents at end of the year	5.53	4.30

For D. Basu & Co.

Chartered Accountants

Firm Registration No. 301111E

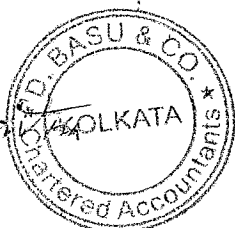
Ashis Ranjan Maitra
(ASHIS RANJAN MAITRA)

Partner

Membership No. 056520

Place :Kolkata

Date :25 Th May,2022



GONERIL INVESTMENT & TRADING CO. LTD.

Anand Gupta
ANAND GUPTA
Director
DIN:109500724

GONERIL INVESTMENT & TRADING CO. LTD.

Jagreeti
JAGREETI SUHALKA
Company Secretary
M. No. A56544

For and Behalf of Board of Directors

GONERIL INVESTMENT & TRADING CO. LTD.

Avinash Kumar Gupta
AVINASH KUMAR GUPTA
Director
DIN:108763153

GONERIL INVESTMENT & TRADING CO. LTD.

Arindam Dey Sarkar
ARINDAM DEY SARKAR
Whole-Time Director cum CFO
DIN:109500724

GONERIL INVESTMENT & TRADING COMPANY LIMITED

CIN: L67120WB1982PLC035494

Registered Office :

'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Significant Accounting Policies

1 General Information

Goneril Investment & Trading Company Limited (the 'Company') is a public limited Company, incorporated and domiciled in India. The equity shares of the Company are listed on The Calcutta Stock exchange. The registered office of the Company is located at ('Temple Chamber'), 6 Old Post Office Street, 4th Floor, Kolkata 700001, West Bengal, India.

The Company is an NBFC Company and is mainly engaged in investment in shares and securities.

The functional and presentation currency of the Company is Indian Rupee ("INR") which is the currency of the primary economic environment in which the Company operates and Company has Rounded off figures in Rs. In Lakhs

The financial statements for the year ended 31 March 2022 were approved by the Board of Directors and authorised for issue on 25 Th May ,2022.

2 Significant Accounting Policies

The significant accounting policies applied by the Company in the preparation of its financial statements are listed below. Such accounting policies have been applied consistently to all the periods presented in these financial statements unless otherwise indicated.

2.1 Basis of preparation

i) Compliance with Ind AS

These financial statements have been prepared to comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act), Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016] and other relevant provisions of the Act.

The Company had been preparing its financial statements upto the year 31 March 2019, as per Companies (Accounting Standard) Rules, 2006 and other relevant provisions of the Act (hereinafter referred to as Previous GAAP/Indian GAAP).

These financial statements are the first financial statements of the Company under Ind AS. for an explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position , financial performance and cash flows.

ii) Classification of current and non - current

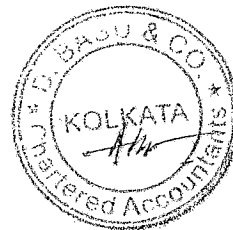
All assets and liabilities have been classified as current or non -current as per the Company's normal operating cycle and other criteria set out in the Ind AS1- Presentation of Financial Statements and Schedule III to the Companies Act, 2013. Based on the nature of product / service and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents , the Company has ascertained its operating cycle as 12 months for the purpose of current / non - current classification of assets and liabilities.

iii) Classification of current and non - current

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention except for the following :

2.2 Estimates of uncertainties relating to the Global health pandemic from COVID-19

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues and investment in subsidiaries. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information including credit reports and related information, economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated. as at the date of approval of these financial statements.



2.3 Use of estimates and critical accounting judgements

In preparation of the financial statements, the Company makes judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumption turning out to be different than those originally assessed

- i) Estimated fair value of unlisted securities
- ii) Recognition of deferred tax assets for carried forward tax losses

2.4 Financial Instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. The transaction costs directly attributable to the acquisition of financial assets and financial liabilities at fair value through profit and loss are immediately recognised in the statement of profit and loss.

Effective interest method

The effective interest method is a method of calculating the amortised cost of a financial instrument and of allocating interest income or expense over the relevant period. The effective interest rate is the rate that exactly discounts future cash receipts or payments through the expected life of the financial instrument, or where appropriate, a shorter period.

i) Financial Assets

The financial assets are classified in the following categories:

- a) Financial assets measured at amortised cost,
- b) financial assets measured at fair value through profit and loss (FVTPL), and
- c) financial assets measured at fair value through other comprehensive income (FVOCI).

The classification of financial assets depends on the Company's business model for managing financial assets and the contractual terms of cash flow.

Financial assets measured at amortised cost

Assets that are held for collection of contractual cash flows where those flows represent solely payments of principal and interest are measured at amortised cost. After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate method. The losses arising from impairment are recognised in the Statement of Profit & Loss.

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method less provision for impairment, if any.

Financial instruments measured at FVTPL

Financial instruments included within FVTPL category are measured initially as well as at each reporting period at fair value plus transaction costs as applicable. Fair value movements are recorded in Statement of

Financial assets at FVOCI

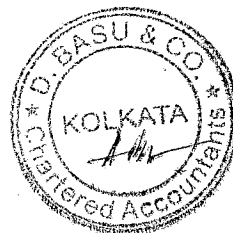
Financial assets are measured at FVOCI if these financial assets are held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Equity instruments

The company measures all equity investments at fair value. The Company's management has elected to present fair value gain and losses on equity instruments in other comprehensive income, and accordingly there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in profit or loss as other income when the Company's right to receive payment is established.

De-recognition of financial assets

The company de-recognises a financial asset when the contractual rights to the cash flows for the financial assets expires or it transfer the financial assets and such transfer qualifies for de-recognition under Ind AS 109- Financial Instruments.



All investments other than those disclosed otherwise are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and is written down immediately to its recoverable amount. On disposal of such investments, the difference between net disposal proceeds and the carrying amounts are recognised in the Statement of Profit and Loss.

Impairment of financial assets

The Company assess on a forward looking basis the expected credit losses associated with its assets carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

Only for Trade receivables, the implied approach of life time expected credit losses is recognised from initial recognition of the receivables as required by Ind AS 109- financial instruments.

Impairment loss allowance recognised / reversed during the year is charged / written back to Statement of Profit & Loss.

ii) Financial liabilities

Financial liabilities are measured at amortised cost using the effective interest method.

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using effective interest method.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Where there is a breach of a material provision of a long term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payment on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the financial statement for issue, not to demand payment as a consequence of the breach.

For Trade and other payables maturing within one year from the balance sheet date, the carrying amount approximates fair value to short-term maturity of these instruments.

Derecognition of financial liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire.

2.5 Employee benefits

(a) Short-term obligations

Liabilities for wages, salaries and other benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

(b) Post employment obligations

Defined contribution plans

The Company makes contributions to government administered provident fund scheme, employee state insurance scheme and pension fund scheme for the employees. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contributions are recognised as employee benefit expense when they are due.

Compensated absences

Accumulated compensated absences and gratuity liability, which are expected to be availed or encashed or contributed within the 12 months from the end of the year are treated as short term employee benefits and the balances expected to be availed or encashed or contributed beyond 12 months from the year end are treated as long term liability and are accounted on undiscounted basis.

Other short term employee benefits

Short term employee benefits are recognised as an expenses as per the Company's schemes based on the expected obligation on an undiscounted basis.

2.6 Provisions

Provisions are recognised in the balance sheet when the Company has a present obligation (legal or constructive) as a result of a past event, which is expected to result in an outflow of resources embodying economic benefits which can be reliably estimated. Each provision is based on the best estimate of the expenditure required to settle the present obligation at the balance sheet date.



2.7 Income taxes

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

2.8 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable net of discounts, taking into account contractually defined terms and excluding taxes or duties collected on behalf of the government.

The Company basis its estimate on historical results taking into consideration the type of customers, the type of transactions and the specifics of each arrangements

2.9 Income recognition

a) Interest income

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and the effective interest rate applicable.

b) Service Income

Income from service is recognised when the service has been rendered as per terms of the contract.

c) Dividend Income

Dividend income from investments is recognised when the shareholder's rights to receive payment have been established.

2.10 Segment reporting

Since, the Company doesnot have any reporting segement in its business line and Company is engaged in single segement of Operation hence no Segment reporting is applicable to it.

2.11 Earnings per share

Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity share holders, by the weighted average numbers of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.12 Cash and Cash Equivalents

In the Cash Flow statement , Cash and cash equivalents include cash in hand and balance with bank in current account.

2.13 Offsetting Financial Instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and the there is an intention to settle on a net basis or realise the asset and settle the liability subsequently. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in event of default , insolvency or bankruptcy of the company or the counter party.

2.14 Contingent Liabilities

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of notes to the accounts.



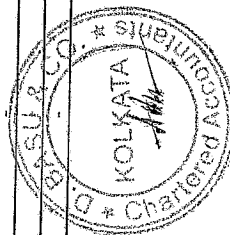
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2022

Equity Share Capital

Particulars	Notes	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Amount In Lakhs Balance at the end of the current reporting period
Current Reporting Period						
Authorized						
10,00,000 Equity shares of ₹10/- each	8.1	100.00	-	-	-	100.00
Issued, subscribed and paid up						
5,04,500 Equity shares of ₹10/- each fully paid up		50.45	-	-	-	50.45
Previous Reporting Period						
Authorized						
10,00,000 Equity shares of ₹10/- each	8.1	100.00	-	-	-	100.00
Issued, subscribed and paid up						
5,04,500 Equity shares of ₹10/- each fully paid up		50.45	-	-	-	50.45

Other Equity

Particulars	Notes	Reserves & Surplus				Securities Premium	Statutory Reserve	Equity Investment Reserve (upon fair value through other comprehensive income)	Total
		General Reserve	Retained Earnings	Surplus/(Deficit) in the statement of Profit and Loss					
		₹	₹	₹	₹	₹	₹	₹	₹
Balance as at 31.03.2020		-	-	42.17	252.17	-	9.77	275.84	579.94
Profit for the year		-	-	64.54	-	-	-	-	64.54
Transfer to statutory Reserve		-	-	(19.74)	-	-	19.74	-	-
Transfer from Equity Investment Reserve to Profit & Loss upon realisation		-	-	-	-	-	-	-	-
Transfer to Contingent Provision against Standard Assets		-	-	-	-	-	-	-	-
Other comprehensive income for the year		-	-	-	-	-	-	-	-
Total comprehensive income for the year		-	-	-	-	-	-	199.68	199.68
Balance as at 31.03.2021		-	-	44.80	252.17	-	19.74	475.52	844.16
Profit for the year		-	-	86.97	-	-	29.51	-	264.23
Transfer to statutory Reserve		-	-	42.53	-	-	-	-	42.53
Transfer from Equity Investment Reserve to Profit & Loss upon realisation		-	-	(3.26)	-	-	3.26	-	-
Transfer to Contingent Provision against Standard Assets		-	-	-	-	-	-	-	-
Other comprehensive income for the year		-	-	-	-	-	-	-	-
Total comprehensive income for the year		-	-	39.27	-	-	-	143.76	143.76
Balance as at 31.03.2022		-	-	126.24	252.17	-	32.77	619.28	1,030.46



CONERIL INVESTMENT & TRADING COMPANY LIMITED

Notes to Financial Statements (Contd.)

8 EQUITY

8.1 EQUITY SHARE CAPITAL

Authorised:

10,00,000 Equity shares of ₹10/- each

AS AT 31.03.2021	AS AT 31.03.2021
₹	₹

100.00

100.00

Issued, Subscribed and Paid up:

5,04,500 Equity shares of ₹10/- each fully paid up

50.45

50.45

a) Details of shareholders holding more than 5% of the Equity Shares in the company:

Name of Shareholder	As at 31.03.2022		As at 31.03.2021	
	Nos.	% Holding	Nos.	% holding
Maalika Himatsingka	30,000	5.95%	30,000	5.95%
Mr. Rakesh Himatsingka	33,074	6.56%	33,074	6.56%
Mrs. Anita Himatsingka	1,05,940	21.00%	1,05,940	21.00%
Shaurya Veer Himatsingka	1,17,590	23.31%	1,17,590	23.31%
Riddhima Himatsingka	42,937	8.51%	42,937	8.51%
Raghu Kailash	60,559	12.00%	60,559	12.00%
Hemant Kumar Khaitan	55,000	10.90%	55,000	10.90%

b) Term/Rights attached to Equity Shares:

The company has only one class of equity shares having a par value of ₹10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays Dividend in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of Promoters holding of the Equity Shares in the company:

Name of Shareholder	As at 31.03.2022		As at 31.03.2021	
	Nos.	% Holding	Nos.	% holding
Mr. Rakesh Himatsingka	33,074	6.56%	33,074	6.56%
Mrs. Anita Himatsingka	1,05,940	21.00%	1,05,940	21.00%
Mr. Shaurya Veer Himatsingka	1,17,590	23.31%	1,17,590	23.31%
Ms. Maalika Himatsingka	30,000	5.95%	30,000	5.95%
Mrs. Riddhima S V Himatsingka	42,937	8.51%	42,937	8.51%
Rakesh Kumar Shaurya Veer Himatsingka(HUF)	42,937	8.51%	42,937	8.51%

8.2 OTHER EQUITY

AS AT 31.03.2022	AS AT 31.03.2021
₹	₹

a) Reserve Fund- (As per RBI Guidelines)

Balance as per last Account

28.37

8.63

Add: Transfer from Statement of Profit & loss

3.26

19.74

31.63

28.37

b) Securities Premium

252.17

252.17

252.17

252.17

c) Retained Earnings

General Reserve

-	-
---	---

Surplus/(Deficit) in the Statement of Profit and Loss

Balance as per last Account

88.11

43.31

Add: Profit/(Loss) for the year

42.53

64.54

Add: Transfer from Equity Investment Reserve upon realisation

-

-

Less: Transfer to Reserve Fund

(3.26)

(19.74)

Less: Transfer to Contingent Provision against Standard Assets

-

-

127.38

88.11

Total Retained Earnings

411.17

368.64

c) Equity Investment Reserve

As per last Account

475.52

275.84

Changes in fair value of equity instruments

143.76

199.68

Less: Transfer to Retained Earnings upon realisation

-

-

619.28

475.52

TOTAL

1,030.46

844.16

Nature of Reserves:

Reserve Fund- (As per RBI guidelines)

Reserve Fund represents a statutory provisions created as per the RBI guidelines applicable for NBFC Companies.

Equity Investment Reserve

This reserve represents the cumulative gains and losses arising on the revaluation of equity & other financial instruments measured at fair value through other comprehensive income, net off amounts reclassified to retained earnings when those assets have been disposed off.



Notes to Financial Statements

	As at 31.03.2022 ₹	As at 31.03.2021 ₹
3 FINANCIAL ASSETS		
3.1 CASH AND CASH EQUIVALENTS		
Cash on Hand	0.07	0.00
Balance with Scheduled Banks in Current Account	5.46	4.30
	<u>5.53</u>	<u>4.30</u>
3.2 RECEIVABLES		
(Unsecured, considered good)		
4.2.1 Trade Receivables	<u>-</u>	<u>-</u>
4.2.2 Other Receivables	<u>12.21</u>	<u>-</u>
3.3 LOANS		
Unsecured		
At Amortised Cost (In India)		
Repayable on Demand		
Considered Good		
- To a Related Party	-	-
- To Others	-	-
Considered Doubtful		
- To Others	-	-
Less: Provision for Doubtful	-	-
	<u>-</u>	<u>-</u>
3.4 INVESTMENTS (Refer note No. 21)		
In India		
(A) At Historical Cost		
i) Quoted:		
In Fully paid up Equity Shares of an Associate Company	-	-
[I]	<u>-</u>	<u>-</u>
ii) Unquoted:		
a) In Fully paid up Equity Shares of an Associate Company	1.15	1.15
b) In Fully paid up Equity Shares of Subsidiary Company:	117.37	117.37
[II]	<u>118.52</u>	<u>118.52</u>
(B) At Amortised Cost		
[III]	<u>-</u>	<u>-</u>
(C) At FVOCI		
i) Quoted:		
i) In Fully paid up Equity Shares of Companies:	433.92	249.02
ii) Unquoted:		
i) In Fully paid up Equity Shares of Companies:	395.64	397.35
[IV]	<u>829.56</u>	<u>646.37</u>
(D) At FVTPL		
i) Quoted:		
In Fully paid up Equity Shares of Companies	298.18	208.26
ii) Unquoted:		
In Fully paid up Equity Shares of Companies	0.01	0.01
Unquoted:		
i) In Units of Mutual Funds:	109.14	95.19
[V]	<u>407.33</u>	<u>303.46</u>



[I+II+III+IV+V]

Less: Provision for Diminution in value of Investments

Aggregate amount of Quoted Investments and market value thereof

Aggregate amount of Unquoted Investments

1,355.42	1,068.35
1,355.42	1,068.35
732.10	457.28
623.31	611.07

As at 31.03.2022	As at 31.03.2021
₹	₹

3.5 OTHER FINANCIAL ASSETS

Security Deposit

Margin Money with Kotak Securities Ltd.

145.69	44.56
145.69	44.56

4 NON - FINANCIAL ASSETS**4.1 CURRENT TAX ASSETS (NET)**

Taxation Advance & Refundables (Net of Provisions)

0.40	0.40
0.40	0.40

4.3 OTHER NON-FINANCIAL ASSETS

Balances with Govt. Authorities

Other Advances

0.63	0.69
-	5.90
0.63	6.59

5 FINANCIAL LIABILITIES**5.1 Trade Payable**

MSME

Other Than MSME

-	-
-	-
-	-

5.2 Loans

In India

Unsecured

Loans Repayable on demand

236.00	80.00
--------	-------

Disclosure of Loans repayable on demand granted to promoters, Directors, KMP's and the related Parties

Type of Lender	Amount of Loan in the Nature of loan outstanding as on 31.03.22	% to the total Loans & Borrowings	Amount of Loan in the Nature of loan outstanding as on 31.03.21	% to the total Loans & Borrowings
Budge Budge Carbon Limited	236.00	100%	80.00	100%

Disclosure Pursuant to Section 186(4) of the Companies Act, 2013 in respect of the loans given by the Company is detailed below:

Type of Lender	Purpose	Loan as on 31.03.2022	Purpose	Loan as on 31.03.2021
Budge Budge Carbon Limited	General Purpose	236.00	General Purpose	80.00

5.3 OTHER FINANCIAL LIABILITIES

Interest Payable on Loan

Other Payable

5.33	-
0.11	3.20
5.44	3.20

7 NON-FINANCIAL LIABILITIES**7.1 CURRENT TAX LIABILITIES (NET)**

Taxation Advance & Refundables (Net of Provisions)

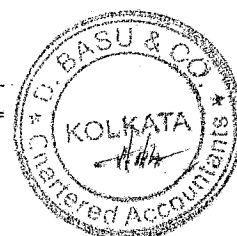
-	-
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7.2 PROVISIONS

Contingent provision against Standard Assets

Provision for Employee Benefits- Gratuity

3.39	0.13
3.39	0.13



- 7.3 **DEFERRED TAX LIABILITIES (NET)**
Deferred Tax Asset/(Liability) relating to:
- Depreciation on Property, Plant and Equipment
- Financial Instruments measured at Fair Value
- Unabsorbed Losses

229.14	168.97
(36.50)	(22.95)
<u>192.64</u>	<u>146.02</u>

- 7.4 **OTHER NON-FINANCIAL LIABILITIES**
Statutory Dues

1.50	0.24
------	------

9 **REVENUE FROM OPERATIONS**

Interest Income

On financial assets measured at amortised cost

On Loans

On Fixed Deposits

- 0.86

- -

- -

NET PROFIT ON FAIR VALUE CHANGES

- On Quoted Equity Shares & Mutual Funds

103.87 184.55

- -

103.87 185.41

10 **OTHER INCOME**

10.1 Others

Interest:

On Security Deposits

On Income Tax Refund

- -

- 0.003

- 0.003

11 **EXPENSES**

11.1 **NET LOSS ON FAIR VALUE CHANGES**

- On Quoted Equity Shares & Mutual Funds

- -

11.2 **EMPLOYEE BENEFITS EXPENSE**

Salary, Bonus and other allowances

Staff Welfare Expenses

14.24 13.98

- -

14.24 13.98

11.3 **OTHER-EXPENSES**

Rates and taxes

Auditor's remuneration

For Statutory Audit

For Internal Audit

For Other Services

Filling Fees

Listing Fees

Custody Fees

Professional fees

Establishment Charges

Donation Paid

Legal Fee

Provision for Doubtful Loan

Speculation Loss

Management Fees

Travelling & Conveyance

Miscellaneous expenses

Brokerage & Other Charges-USD Deveratives

Membership Fees

Advertisements

Provision for Standard Assets @0.25% on Investment

Fees & Penalty

Prior period Expenses

Amalgamation Processing Fees

0.30 0.05

- -

0.12 0.12

0.03 0.03

0.08 0.08

0.06 0.18

0.30 0.30

0.11 -

1.24 1.22

0.36 0.36

- -

- -

- -

- -

- -

0.18 0.05

0.43 0.74

10.35 3.63

0.24 0.24

0.38 0.47

3.26 -

2.38 -

0 1.98

- 2.66

19.81 12.10

12 **TAX EXPENSES**

a) Current Tax

Provision For Income Tax

Income Tax Adjustments

- -

- -

b) Deferred Tax

Deferred Tax Adjustments

- -

- 0.00



GONERIL INVESTMENT & TRADING COMPANY LIMITED

(i) The major components of tax expense for the years ended 31 March 2022 and 31 March 2021 are:

	<u>2021 - 2022</u>	<u>2020 - 2021</u>
Current Tax:		
Current tax expenses for current year	-	-
Current tax expenses pertaining to prior periods	-	-
Deferred tax obligations	7.19	34.16
Total tax expense reported in the statement of profit or loss	<u>7.19</u>	<u>34.16</u>

(ii) The reconciliation of estimated income tax expense at statutory income tax rate to income tax expenses reported in statement of profit and loss is as follows:

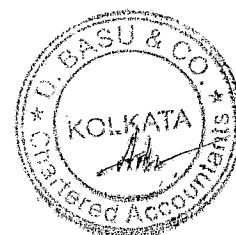
	<u>2021 - 2022</u>	<u>2020 - 2021</u>
Profit before income taxes	49.72	98.71
At statutory income tax rate	25.168%	25.168%
Expected Income Tax expenses	12.51	24.84
Tax impact on actual loss	-	-
Tax impact on fair value changes (net)	(12.51)	(24.84)
Tax expenses pertaining to prior periods	-	-
Total Income Tax expenses	<u>-</u>	<u>-</u>

(iii) Significant components of net deferred tax assets and liabilities for the year ended on 31st March, 2022 is as follows:

	Opening Balance	Recognised/ reversed through Profit and Loss	Recognised/ reversed in other comprehensive income	Closing Balance
Deferred Tax Assets/Liabilities in relation to:				
- Depreciation on Property, Plant and Equipment	-	-	-	-
- Financial Instruments measured at Fair Value	168.97	20.74	39.43	229.14
- Unabsorbed Losses	(22.95)	-13.55	-	(36.50)
Net Deferred Tax Assets/(Liabilities)	<u>146.02</u>	<u>7.19</u>	<u>39.43</u>	<u>192.64</u>

Significant components of net deferred tax assets and liabilities for the year ended on 31st March, 2021 is as follows:

	Opening Balance	Recognised/ reversed through Profit and Loss	Recognised/ reversed in other comprehensive income	Closing Balance
Deferred Tax Assets/Liabilities in relation to:				
- Depreciation on Property, Plant and Equipment	-	-	-	-
- Financial Instruments measured at Fair Value	66.44	40.42	62.11	168.97
- Unabsorbed Losses	(16.70)	(6.25)	-	(22.95)
Net Deferred Tax Assets/(Liabilities)	<u>49.74</u>	<u>34.16</u>	<u>62.11</u>	<u>146.02</u>



GONERIL INVESTMENT & TRADING COMPANY LIMITED

Notes to Financial Statements (Contd.)

13 EARNINGS PER SHARE

The earning per share has been calculated as specified in Ind-AS-33 on "Earnings Per Share" prescribed by Companies (Accounting Standards) Rules, 2015 and related disclosures are as below:

For Calculating Basic & Diluted earnings per share

	2021-2022	2020-2021
a) Profits attributable to Equity holders of the Company	42.53	64.54
b) Weighted Average number of equity shares used as a denominator in calculating EPS (Nos.)	504500	504500
c) Basic & Diluted EPS (a/b)	8.43	12.79

14 FINANCIAL INSTRUMENTS

14.1 Financial Instruments by category

The carrying value of financial instruments by categories as on 31st March, 2022 are as follows:

(₹ in Lacs)						
Particulars	Note Reference	Fair Value through Profit & Loss	Fair Value through OCI	Amortised Cost	Total carrying value	Total Fair Value
Financial Assets						
Cash & Cash Equivalents	3.1	-	-	5.53	5.53	5.53
Trade Receivables	4.2.1	-	-	-	-	-
Other Receivables	4.2.2	-	-	-	-	-
Loans	3.3	-	-	-	-	-
Investments						
- Equity Instruments	3.4	407.33	829.56	118.52	1,355.42	1,355.42
Other financial assets	3.5	-	-	145.69	145.69	145.69
Total Financial Assets		407.33	829.56	269.74	1,506.64	1,506.64
Financial Liabilities						
Loans	5.2	-	-	236.00	236.00	236.00
Other financial liabilities	5.3	-	-	5.44	5.44	5.44
Total Financial Liabilities		-	-	241.44	241.44	241.44

The carrying value of financial instruments by categories as on 31st March, 2021 are as follows:

(₹ in Lacs)						
Particulars	Note Reference	Fair Value through Profit & Loss	Fair Value through OCI	Amortised Cost	Total carrying value	Total Fair Value
Financial Assets						
Cash & Cash Equivalents	3.1	-	-	4.30	4.30	4.30
Trade Receivables	4.2.1	-	-	-	-	-
Other Receivables	4.2.2	-	-	-	-	-
Loans	3.3	-	-	-	-	-
Investments						
- Equity Instruments	3.4	303.46	646.37	118.52	1,068.35	1,068.35
Other financial assets	3.5	-	-	44.56	44.56	44.56
Total Financial Assets		303.46	646.37	167.39	1,117.22	1,117.22
Financial Liabilities						
Loans	5.2	-	-	80.00	80.00	80.00
Other financial liabilities	5.3	-	-	3.20	3.20	3.20
Total Financial Liabilities		-	-	83.20	83.20	83.20



GONERIL INVESTMENT & TRADING COMPANY LIMITED

Notes to Financial Statements (Contd.)

Management estimations and assumptions

a) The management assessed that cash and cash equivalents and other current liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

b) The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

(i) The fair values of the quoted shares are based on price quotations at the reporting date.

(ii) The fair values of the unquoted equity shares have been determined based on certifications from valuers who have used Net Asset Value approach for determining the fair values.

14.2 Fair value hierarchy

The following table presents the fair value hierarchy of assets and liabilities measured at fair value on a recurring basis :

(₹ in Lacs)

Particulars	Note Reference	Fair value measurement at end of the reporting period/year using			
		Level 1	Level 2	Level 3	Total
As on 31st March, 2022					
Financial Assets					
Equity & Other Instruments	4.4	298.18	109.14	948.08	1,355.41
As on 31st March, 2021					
Financial Assets					
Equity & Other Instruments	3.4	208.26	95.19	764.89	1,068.34

Level 1: Quoted Prices in active markets for identical assets or liabilities

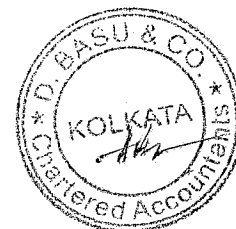
Level 2 : Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

The company's policy is to recognize transfers into and the transfers out of fair value hierarchy levels as at the end of the reporting period. There are no transfers between level 1 and level 2 during the end of the reported periods.

14.3 Financial Risk Management

The Company's activities expose it to various financial risks: market risk, credit risk and liquidity risk. The company tries to foresee the unpredictable nature of financial markets and seek to minimise potential adverse impact on its financial performance. The senior management of the company oversees the management of these risks. The Audit Committee has additional oversight in the area of financial risks and controls. It is the Company's policy that no trading in derivatives for speculative purposes may be undertaken.



Notes to Financial Statements (Contd.)

15 RELATED PARTY TRANSACTIONS

Related parties and transactions with them as specified in the Ind-AS 24 on "Related Parties Disclosures" prescribed under Companies (Accounting Standards) Rules, 2015 has been identified and given below on the basis of information available with the company and the same has been relied upon by the auditors.

a) Related Parties

Particulars	Relationship
(i) Enterprises where control exists	Subsidiary Company
M/s Prabhushil Group Investment Ltd.	Subsidiary Company
M/s Budge Budge Carbon Ltd.	Relationship
(ii) Associates & Joint Ventures	Associate Company
M/s Assam Plywood Ltd.	

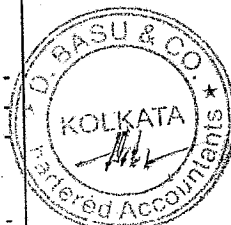
(iii) Individual owning an interest in the voting power of the company and their relatives

(iv) Key Management Personnel and their relatives	Relationship
Mr. Rakesh Himatsingka	Director
Mrs. Anita Himatsingka	Director
Mr. Shaurya Veer Himatsingka	Director
Mr. Arindam Dey Sarkar	Whole Time Director
Mr. Suman Kumar Mishra (Up to 10th March'2020)	CFO
Mr. Arindam Dey Sarkar (from 10th March'20)	Whole Time Director Cum CFO
Mr. Jagrati Suhalka	Company Secretary

(v) Enterprises over which any person referred in (iii) or (iv) is able to exercise significant

Upper Assam Petrocoke Pvt Ltd
Fund Flow Investment & Trading Co. Ltd.

Nature of Transactions	For the year ended March 31, 2022		For the year ended March 31, 2021	
	Associates, Joint ventures and Enterprises over which Key Managerial Person and their relatives are able to exercise significant influence	Key Management Personnel and Individuals owning an interest in the voting power and their relatives	Associates, Joint ventures and Enterprises over which Key Managerial Person and their relatives are able to exercise significant influence	Key Management Personnel and Individuals owning an interest in the voting power and their relatives
	₹	₹	₹	₹
Expenses				
-Interest Paid	-	-	-	-
-M/s Budge Budge Carbon Ltd.	18.75	-	3.11	-
-Salary, Bonus & Other allowances	-	-	-	-
-Mr. Arindam dey Sarkar	-	2.13	-	2.16
-Mr. Suman Kumar Mishra	-	-	-	-
-Mr. Jagrati Suhalka	-	2.40	-	2.42
Income				
-Interest Received	-	-	-	-
-M/s Budge Budge Carbon Ltd.	-	-	-	-
Balance at Year Beginning				
- Loan	-	-	-	-
-M/s Upper Assam Petro Coke Pvt. Ltd.	-	-	-	-
Amount Paid During the Year				
- Loan	-	-	-	-
-M/s Budge Budge Carbon Ltd.	-	-	50.00	-
-M/s Upper Assam Petro Coke Pvt. Ltd.	-	-	-	-
Amount Taken During the Year				
- Loan	-	-	-	-
-M/s Budge Budge Carbon Ltd.	-	-	-	-
-M/s Upper Assam Petro Coke Pvt. Ltd.	-	-	-	-



Balance at Year End	-	-	-	-
Amount Receivable	-	-	-	-
- Loan	-	-	-	-
-M/s Upper Assam Petro Coke Pvt. Ltd.	-	-	-	-
Balance at Year Beginning	-	-	-	-
- Loan	-	-	-	-
-M/s Budge Budge Carbon Ltd.	80.00	-	-	-
Amount Received During the Year	-	-	-	-
- Loan	-	-	-	-
-M/s Budge Budge Carbon Ltd.	156.00	-	50.00	-
Amount Refund During the Year	-	-	-	-
- Loan	-	-	-	-
-M/s Budge Budge Carbon Ltd.	10.00	-	-	-
-M/s Fund Flow Investment & Trading Co. Ltd.	10.00	-	-	-
Balance at Year End	-	-	-	-
Amount Payable	-	-	-	-
-M/s Budge Budge Carbon Ltd.	231.33	-	50.02	-
-M/s Fund Flow Investment & Trading Co. Ltd.	10.00	-	-	-
Salary, Bonus & Other allowances	-	-	-	0.15
-Mr. Arindam dey Sarkar	-	-	-	1.17
-Mr. Suman Kumar Mishra	-	-	-	0.20
-Mr. Jagrati Suhalka	-	0.20	-	-

16 Particulars as required in terms of Paragraph 13 of Non Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 is as per annexure.

17 On the basis of physical verification of assets, as specified in Ind-AS - 36 and cash generation capacity of these assets, in the management's perception, there is no impairment of such assets as appearing in the balance sheet as on 31.03.2022.

18 Company's application under Regulation 37 of SEBI (LODR) Regulations 2015 as amended read with SEBI Circular No. CFD/DIL3/CIR/2017/21 dated 10 March 2017 is pending before The Calcutta Stock Exchange Limited ('CSE') and The National Stock Exchange of India Limited ('NSE') for receipt of their No Objection for Proposed Scheme of Amalgamation of M/s. Kallol Investments Ltd. ("Transferor Company 1"), M/s. Jyotsana Investment Company Ltd. ("Transferor Company 2"), M/s. Fund Flow Investment & Trading Company Ltd. ("Transferor Company 3") And M/s. Subarna Plantation & Trading Company Ltd. ("Transferor Company 4") with M/s. Goneril Investment & Trading Co. Ltd. ("Transferee Company") with effect from 01 April 2020 ("Appointed Date"). Awaiting the No Objection letter from CSE and/or NSE and its subsequent approval from the National Company Law Tribunal, Kolkata Bench, these accounts have been prepared without taking effect of the said Amalgamation.

19 A new section 115BAA was inserted in the Income Tax Act 1961 by the government of India on September 20, 2019 vide The Taxation Law (Amendment) Ordinance, 2019 (as amended) which provides an option to companies for paying income tax at reduced rates in accordance with the provisions/ conditions defined in the said section. The company has decided to exercise the option to pay income tax at reduced rates in accordance with the provisions/conditions defined in the said ordinance.

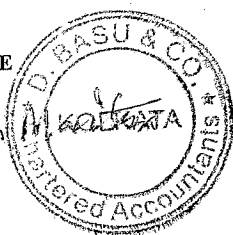
20 a) Previous year figures above are given in brackets
b) Previous year figure have been regrouped rearranged, wherever found necessary

Signature to Note "1 to 21"

GONERIL INVESTMENT & TRADING CO. LTD.

AVINASH KUMAR GUPTA
Director
DIN: 08763153

For D. Basu & Co.
Chartered Accountants
Firm Registration No. 301111E



ASHIS RANJAN MAITRA
Partner
Membership No. 056520
Place : Kolkata
Date : 25 Th May, 2022

For and Behalf of Board of Directors

GONERIL INVESTMENT & TRADING CO. LTD.

ANAND GUPTA
Director
DIN: 09500794

GONERIL INVESTMENT & TRADING CO. LTD.

ARINDAM DEY SARKAR
Whole-Time Director cum CFO
DIN: 06959585

GONERIL INVESTMENT & TRADING CO. LTD.
JAGRATI SUHALKA
Company Secretary

GENERIL INVESTMENT & TRADING COMPANY LIMITED
CIN: L67120WB1982PLC035494

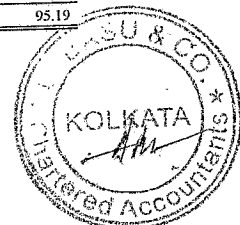
Registered Office :

'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

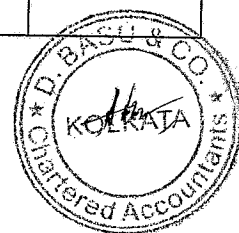
Note : 21

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTES FORMING PART OF THE FINANCIAL STATEMENTS				Amount in Lakhs		
				31st March, 2022	31st March, 2021	
Investment						
A. Quoted Securities - Transferred through FVOCI						
Sl. No.	Name of the Company	F.V.	No. of Units	Amount	No. of Units	Amount
1	Subarna Plantation & Trading Company Ltd.	10/-	30,500	147.38	30,500	81.01
2	Fund Flow Investment & Trading Company Ltd	10/-	30,000	186.88	30,000	96.74
3	Jyotsana Investment Co. Ltd.	10/-	2,000	6.70	2,000	3.85
4	Kallol Investment Ltd.	10/-	26,750	92.96	26,750	67.42
				433.92		249.02
B. Unquoted Equity Shares - Transferred through FVOCI						
Investment in Associates						
Sl. No.	Name of the Company	F.V.	No. of Units	Amount	No. of Units	Amount
1	Assam Plywood Ltd.	4/-	35,250	1.15	35,250	1.15
C. Unquoted Equity Shares - Transferred through FVOCI						
Investment in Subsidiaries						
Sl. No.	Name of the Company	F.V.	No. of Units	Amount	No. of Units	Amount
1	Aashna Marketing Pvt. Ltd.	10	8,000	154.40	8,000	154.40
2	B. H. Enterprises Pvt. Ltd.	10/-	11,530	48.49	8,020	48.75
3	Bharat Plastics Ltd.	10/-	12	0.00	12	0.00
4	Himatsingka Timber Ltd.	10/-	7,678	1.98	7,678	3.41
5	Kajalgaon Carbon Pvt. Ltd.	10/-	1,800	-	1,800	0.02
6	Shakun Chemicals Pvt. Ltd.	100	50	-	50	-
7	Subhag Mercantile Pvt. Ltd.	10/-	48,175	190.77	48,175	190.77
				395.64		397.35
D. Unquoted Equity Shares - Transferred through FVOCI						
Investment in Subsidiaries						
Sl. No.	Name of the Company	F.V.	No. of Units	Amount	No. of Units	Amount
1	Budge Budge Carbon Ltd.	10/-	2,13,750	10.71	2,13,750	10.71
2	Prabhushil Group Investment Limited	10/-	47,34,241	106.66	47,34,241	106.66
				117.37	49,47,991	117.37
A. Quoted Securities - Transferred through FVTPL						
Sl. No.	Name of the Company	F.V.	No. of Units	Amount	No. of Units	Amount
1	Amines & Plasticizer Ltd.	2/-	1,27,500	139.29	1,27,500	97.41
2	Amines & Plasticizer Ltd. - Bonus	2/-	1,27,500	139.29	1,27,500	97.41
3	Goa Carbon Ltd.	10/-	100	0.52	100	0.27
4	Graphite India Limited	2/-	1,000	5.08	1,000	5.12
5	Hindalco Industries	1/-	59	0.34	59	0.19
6	J. J. Finance Ltd.	10/-	100	0.01	100	0.01
7	Keynote Corporate Service Ltd.	10/-	200	0.01	200	0.01
8	Suzlon Energy Limited	10/-	1,45,000	13.28	1,45,000	7.22
9	Jubilant Life Science Ltd.		90	0.35	90	0.61
				298.18		208.26
B. Unquoted Securities - Transferred through FVTPL						
Sl. No.	Name of the Company	F.V.	No. of Units	Amount	No. of Units	Amount
1	EAP Industries Ltd.	10/-	16,000	-	16,000	-
2	Meghalaya Phytochemicals Ltd.	10/-	40,000	-	40,000	-
3	Montari Industries Ltd.	10/-	100	-	100	-
4	National Co. Ltd.	10/-	100	-	100	-
5	Stencils & Stencils Ltd.	10/-	750	0.008	750	0.008
6	Universal Carbon Ltd.	10/-	150,000	0.0015	150,000	0.0015
				0.009		0.009
C. Investments in Mutual Funds - Transferred through FVTPL						
Sl. No.	Name of the Company	F.V.	No. of Units	Amount	No. of Units	Amount
1	ICICI Prudential Liquid Fund			109.14	2,95,870	95.19
2	L & T India Prudence Fund- Growth		2,95,870	109.14		95.19



<u>Ratio</u>	<u>Numerator</u>	<u>Denominator</u>	<u>Current Period</u>	<u>Previous Period</u>	<u>Variance %</u>	<u>Reason for variance (if above 25%)</u>
Capital to risk-weighted assets ratio (CRAR)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Tier I CRAR	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Tier II CRAR	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Liquidity Coverage Ratio	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.



D BASU & CO.

Chartered Accountants

FD – 148, SALT LAKE,

KOLKATA – 700106.

Independent Auditor's Report

To the Members of Goneril Investment & Trading Company Limited . Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of M/s. Goneril Investment & Trading Company Limited . (hereinafter referred to as the 'Holding Company') and its subsidiaries and associates (Holding Company, its subsidiaries and associates together referred to as "the Group"), which comprises the consolidated Balance Sheet as at 31st March, 2022, the consolidated statement of Profit and Loss (including other comprehensive income), consolidated statement of changes in equity and statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind-AS') specified under Section 133 of the Act, of the state of affairs of the Company as at 31st March, 2022, and its consolidated Loss (including other comprehensive income), its consolidated cash flows and the consolidated changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

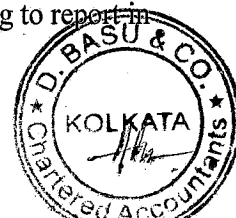
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.



D BASU & CO.

FD – 148, SALT LAKE,

Chartered Accountants

KOLKATA – 700106.

Responsibility of Management for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Companies Act, 2013 ("the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its associate in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and its associate are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its associate are responsible for overseeing the financial reporting process of the Group and its associate.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



D BASU & CO.

FD - 148, SALT LAKE,

Chartered Accountants

KOLKATA - 700106.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associate to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

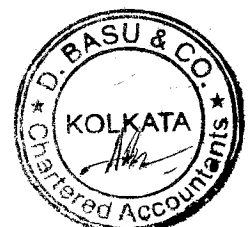
We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The financial statements of subsidiaries and associates considered in this consolidated financial statement have been audited by other auditors, whose reports have been furnished by the management to us, and our opinion is based solely on the reports of the other auditors. However, our opinion is not qualified in respect of this matter.



D BASU & CO.

Chartered Accountants

Report on Other Legal and Regulatory Requirements

FD – 148, SALT LAKE,

KOLKATA – 700106.

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the order.

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the consolidated balance sheet, the consolidated statement of profit and loss, consolidated statement of changes in equity and the consolidated cash flow statement dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) on the basis of the written representations received from the directors as on 31st March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2022 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration, if any, paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(g) with respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the group and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. the group does not have any pending litigations which would impact its financial position;

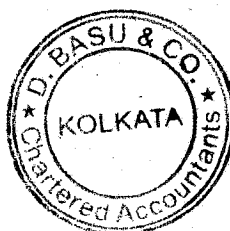
ii. the group does not have any material foreseeable losses on long term contracts including derivative contracts which would impact its financial position;

iii. there were no amounts which are required to be transferred to the Investor Education and Protection Fund by the group.

Place: Kolkata

Dated: 25th May, 2022

UDIN :-22056520AJOPMZ4149



For D. Basu & Co.
Chartered Accountants
(Firm Registration No. 301111E)

Ashis Ranjan Maitra

(Ashis Ranjan Maitra)

PARTNER

Membership No. 056520

D BASU & CO.

Chartered Accountants
Annexure - B to the Auditors' Report

FD - 148, SALT LAKE,
KOLKATA - 700106.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Goneril Investment & Trading Company Limited ("the Holding Company"), and its subsidiaries and associates (Holding Company and its subsidiaries and associates together referred to as "the Group") as of 31st March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

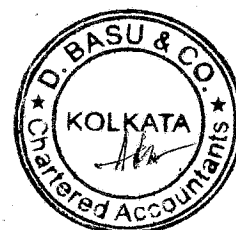
The Group's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Group's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Group's internal financial controls system over financial reporting.



D BASU & CO.

Chartered Accountants

Meaning of Internal Financial Controls over Financial Reporting

FD – 148, SALT LAKE,

KOLKATA – 700106.

The Group's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. The Group's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Group; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Group are being made only in accordance with authorisations of management and directors of the Group; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Group has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2022, based on the internal control over financial reporting criteria established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata

Dated: 25th May, 2022

UDIN :-22056520AJOPMZ4149



For D. Basu & Co.
Chartered Accountants
(Firm Registration No. 301111E)

Ashis Ranjan Maitra

(Ashis Ranjan Maitra)

PARTNER

Membership No. 056520

GONERIL INVESTMENT & TRADING COMPANY LIMITED
CIN: L67120WB1982PLC035494
Registered Office :
'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Consolidated Statement of Assets and Liabilities as on 31st March 2022

Amount In Lakhs

Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
ASSETS			
Financial Assets	4	-	-
Cash and Cash Equivalents	4.1	927.93	280.10
Receivables	4.2	-	-
- Trade Receivables	4.2.1	0.00	12.52
- Other Receivables	4.2.2	105.69	87.02
Loans	4.3	1,203.41	1,741.07
Investments	4.4	5,478.67	5,835.33
Other Financial Assets	4.5	158.91	616.20
Other Current Assets		11.80	8.16
		<u>7,886.42</u>	<u>8,580.40</u>
Non-Financial Assets	5	16.48	24.28
Current Tax Assets (Net)	5.1	1.98	1.98
Investment Property	5.2	430.48	430.48
Property, Plant and Equipment - Tangible	5.3	30.18	30.61
Property, Plant and Equipment - Intangible		122.88	126.15
Capital Work-in-progress	5.4	209.94	166.02
Goodwill		92.63	51.64
Other Non-Financial Assets	5.5	-	47.15
Other Non- Current Assets		<u>904.57</u>	<u>878.30</u>
Total Assets		<u><u>8,791.00</u></u>	<u><u>9,458.70</u></u>
LIABILITIES AND EQUITY			
Liabilities	6	-	-
Financial Liabilities		-	-
Payables		-	-
(i) Trade Payables		-	-
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		6.64	257.92
Loans	6.2	319.00	808.00
Other Financial Liabilities	6.3	11.78	15.74
		<u>337.42</u>	<u>1,081.66</u>
Non-Financial Liabilities	7	-	-
Loan	7.1	-	-
Current Tax Liabilities (Net)	7.2	9.94	6.71
Provisions	7.3	292.64	308.85
Deferred Tax Liabilities (Net)	7.4	4.11	1.94
Other Non-Financial Liabilities	7.5	306.69	317.51
		<u>1,010.15</u>	<u>1,142.43</u>
Minority Interest			
Equity	8	50.45	50.45
Equity Share Capital	8.1	7,086.29	6,866.65
Other Equity	8.2	7,136.74	6,917.10
		<u>8,791.00</u>	<u>9,458.70</u>
Total Liabilities and Equity		<u><u>8,791.00</u></u>	<u><u>9,458.70</u></u>

Corporate Information & Significant Accounting Policies 1 & 2
First Time adoption of Ind AS 3
Accompanying notes to the financial statements 4 to 21
The Notes referred to above form an integral part of the accounts.
In terms of our report of even date attached herewith.

For D. Basu & Co.
Chartered Accountants
Firm Registration No. 301111E

Ashis Ranjan Maitra
(ASHIS RANJAN MAITRA)

Partner
Membership No. 056520
Place : Kolkata
Date : 25 Th May ,2022.

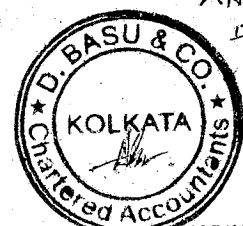
GONERIL INVESTMENT & TRADING CO. LTD.

Page 1
JAGANNATH COMPANY SECRETARY

For and Behalf of Board of Directors
GONERIL INVESTMENT & TRADING CO. LTD.

Arindam Dey Sarkar
Whole-Time Director
ARINDAM DEY SARKAR
DIN: 106959589

GONERIL INVESTMENT & TRADING CO. LTD.



GONERIL INVESTMENT & TRADING CO. LTD.

Avinash Kumar Gupta
Director
AVINASH KUMAR GUPTA
DIN: 108500794

GONERIL INVESTMENT & TRADING COMPANY LIMITED

CIN: L67120WB1982PLC035494

Registered Office:

'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Consolidated Statement of Profit & Loss For The Year Ended 31st March, 2022

Particulars	Amount In Lakh	
	As at 31.03.2022	As at 31.03.2021
Revenue from Operations	-	-
Interest on Loans	217.19	164.86
Profit on Sale of Investments (Net)	198.38	297.28
Supply of Services	-	-
Dividend Income	1.59	2.25
Profit on Futures & Options (Net)	116.35	45.96
Net Profit on fair value changes	311.48	442.20
Total Revenue from Operations	844.98	952.55
Other Income	-	-
Misc. Income	2.26	3.46
Profit on Mutual Fund	-	-
Liability written back	-	0.02
Share of Loss Reversed	-	-
Provision for Doubtful Loan Written Back	-	-
Interest on Debt Fund	22.57	20.25
Interest on others	0.95	15.64
Interest on Income Tax Refund	0.02	1.00
	25.80	40.38
Total Income	870.78	992.93
Expenses	-	-
Finance Costs	25.03	8.85
Net loss on fair value changes	-	-
Share of Loss on LLP	449.04	-
Loss on Sale of Futures/Derivatives	1.52	58.67
Employee Benefits Expenses	87.93	49.30
Depreciation and amortization expenses	0.43	0.43
Others expenses	57.06	46.84
Total Expenses	621.00	164.09
Profit Before Exceptional Items & Taxes	249.78	828.84
Add : Exceptional Items	-	-
Provision for impairment	(750.00)	-
Profit Before Tax	(500.22)	828.84
Tax Expense:	-	-
a) Current Tax	104.01	89.26
b) Deferred Tax	(114.62)	25.52
c) Earlier year	-	3.24
	(10.62)	118.02
Profit/(Loss) for the Year	(489.60)	710.82
Other Comprehensive Income	-	-
Items that will not be reclassified to profit or loss	-	-
- Changes in fair value of Equity & Other Financial Instruments	369.76	595.09
- Tax Expense relating to above item	(77.53)	(136.29)
Other Comprehensive Income for the Year	292.23	458.80
Add : Share from associate company	-	-
- Profit/(Loss) for the year	118.86	59.07
- Other Comprehensive Income/(loss) for the year	17.03	4.63
Less:Share of Non Controlling Interests:	-	-
- Profit/(Loss) for the year	(298.80)	3.16
- Other Comprehensive Income/(loss) for the year	17.67	15.62
	(281.13)	18.78
Total Comprehensive Income attributable to the owners of parent	291.58	447.80
Total Comprehensive Income for the year (Profit+ Other Comprehensive Income)	219.63	1,214.53

Earnings Per Equity Share
Basic & Diluted

Corporate Information & Significant Accounting Policies
First Time adoption of Ind AS

Accompanying notes to the financial statements

The Notes referred to above form an integral part of the accounts.
In terms of our report of even date attached herewith.

For D. Basu & Co.
Chartered Accountants
Firm Registration No. 301111E

Ashis Ranjan Maitra
(ASHIS RANJAN MAITRA)
Partner
Membership No. 056520
Place :Kolkata
Date :25 Th May ,2022.

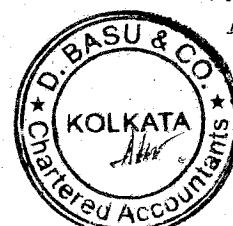
GONERIL INVESTMENT & TRADING CO. LTD

Avinash Kumar Gupta
Director
AVINASH KUMAR GUPTA
DIN: 08763153
GONERIL INVESTMENT & TRADING CO. LTD

Arindam Dey Sarkar
Whole-Time Director
ARINDAM DEY SARKAR
DIN: 06959585

GONERIL INVESTMENT & TRADING CO. LTD

Anand Gupta
Director
ANAND GUPTA
DIN: 09502794



GONERIL INVESTMENT & TRADING CO. LTD.

Jagriti Suhalika
Company Secretary
JAGRITI SUHALIKA

GONERIL INVESTMENT & TRADING COMPANY LIMITED
CIN: L67120WB1982PLC035494

Registered Office :
 'Temple Chambers' 6, Old Post Office Street, Kolkata-700 001

Consolidated Statement of Cash Flows for the Year Ended 31st March, 2022

Particulars	Amount in Lakh	
	As at 31.03.2022	As at 31.03.2021
A. Cash Flow from Operating Activities	(500.22)	828.84
Profit Before Tax and After Exceptional Items		
<u>Adjustments for :</u>	750.00	
Exceptional Items	(1.59)	(2.25)
Dividend Income		-
Dividend on Multiple	(198.38)	(96.79)
Profit on Sale of Investment		-
Profit on Mutual Fund		-
(Profit)/ loss as share from LLP	0.43	0.43
Depreciation	(311.48)	(442.20)
Net Change in Fair Market Value Unrealised		-
Deffered Tax		-
Net Change in Fair Market Value realised		(139.81)
Income from PMS	22.76	5.86
Fund Management Fees/Brokerage Charges		-
Assets Written off	(23.54)	(164.86)
Interest Received	25.03	8.85
Interest Paid	(236.99)	(1.94)
Operating Profit Before Working Capital Changes		
<u>Movements in Working Capital :</u>	320.37	29.85
(Increase) / Decrease in Financial & Other Assets	(253.07)	(32.71)
Increase /(Decrease) in Financial & Other Liabilities/Provisions	(169.69)	(4.81)
Cash Generated from / (used in) Operations	7.80	(54.44)
Direct Taxes Paid (net of refunds)	(161.89)	(59.25)
Net Cash flow from / (used in) Operating Activities		
B. Cash Flow from Investing Activities	1,144.26	824.28
Sale Proceeds from Sale of Non- Current Investments		294.73
Sale Proceeds of Mutual Funds	(408.33)	(1,181.03)
Purchase of Mutual Funds		(156.77)
Purchase of Investments		-
Purchase of Non- Current Investments In LLP	23.54	182.13
Interest Received	1.59	2.25
Dividend Income	761.07	(34.41)
Net Cash from / (used in) Investing Activities		
C. Cash Flow from Financing Activities	(489.00)	80.00
Increase / (Decrease) in Long-term borrowings		-
Proceeds from Initial Capital Contribution	537.66	(741.66)
(Increase) / Decrease in Short term Advances		303.80
Increase / (Decrease) in Short term borrowings		(26.12)
Interest Paid	48.66	(383.98)
Net Cash from / (used in) Financing Activities		
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	647.83	(477.63)
Cash and Cash Equivalents at beginning of the year	280.10	757.73
Cash and Cash Equivalents at end of the year	927.93	280.10

For D. Basu & Co.
 Chartered Accountants
 Firm Registration No. 301111E

Ashis Ranjan Maitra

(ASHIS RANJAN MAITRA)

Partner
 Membership No. 056520
 Place :Kolkata
 Date :25 Th May ,2022.

GONERIL INVESTMENT & TRADING CO. LTD.

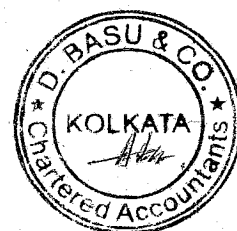
Jagriti
 Company Secretary

For and Behalf of Board of Directors
GONERIL INVESTMENT & TRADING CO. LTD.

Arindam Dey Sarkar
 Whole-Time Director
 ARINDAM DEY SARKAR
 DIN: 06959585

GONERIL INVESTMENT & TRADING CO. LTD.

Anand Gupta
 Director
 ANAND GUPTA



GONERIL INVESTMENT & TRADING CO. LTD.

Avinash Kumar Gupta

Director
 AVINASH KUMAR GUPTA
 DIN: 108763153

GONERIL INVESTMENT & TRADING COMPANY LIMITED
CIN: L67120WB1982PLC035494

Registered Office :

'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Significant Accounting Policies

1 General Information

Goneril Investment & Trading Company Limited (the 'Company') is a public limited Company, incorporated and domiciled in India. The equity shares of the Company are listed on The Calcutta Stock exchange. The registered office of the Company is located at ("Temple Chamber), 6 Old Post Office Street, 4th Floor, Kolkata 700001, West Bengal, India.

The Company is an NBFC Company and is mainly engaged in investment in shares and securities.

The functional and presentation currency of the Company is Indian Rupee ("INR") which is the currency of the primary economic environment in which the Company operates. Figures are rounded off to Rs. In Lakhs

The financial statements for the year ended 31 March 2022 were approved by the Board of Directors and authorised for issue on 25 th May 2022.

2 Significant Accounting Policies

The significant accounting policies applied by the Company in the preparation of its financial statements are listed below. Such accounting policies have been applied consistently to all the periods presented in these financial statements unless otherwise indicated.

2.1 Basis of preparation

i) Compliance with Ind AS

These financial statements have been prepared to comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act), Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016] and other relevant provisions of the Act.

ii) Classification of current and non - current

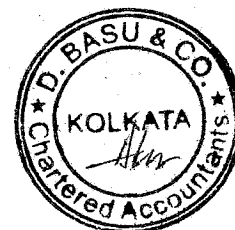
All assets and liabilities have been classified as current or non -current as per the Company's normal operating cycle and other criteria set out in the Ind AS1- Presentation of Financial Statements and Schedule III to the Companies Act, 2013. Based on the nature of product / service and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current / non - current classification of assets and liabilities.

iii) Classification of current and non - current

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention except for the following :

2.2 Estimates of uncertainties relating to the Global health pandemic from COVID-19

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues and investment in subsidiaries. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information including credit reports and related information, economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated, as at the date of approval of these financial statements.



2.3 Use of estimates and critical accounting judgements

In preparation of the financial statements, the Company makes judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumption turning out to be different than those originally assessed

- i) Estimated fair value of unlisted securities
- ii) Recognition of deferred tax assets for carried forward tax losses

2.4 Financial Instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. The transaction costs directly attributable to the acquisition of financial assets and financial liabilities at fair value through profit and loss are immediately recognised in the statement of profit and loss.

Effective interest method

The effective interest method is a method of calculating the amortised cost of a financial instrument and of allocating interest income or expense over the relevant period. The effective interest rate is the rate that exactly discounts future cash receipts or payments through the expected life of the financial instrument, or where appropriate, a shorter period.

i) Financial Assets

The financial assets are classified in the following categories:

- a) Financial assets measured at amortised cost,
- b) financial assets measured at fair value through profit and loss (FVTPL), and
- c) financial assets measured at fair value through other comprehensive income (FVOCI).

The classification of financial assets depends on the Company's business model for managing financial assets and the contractual terms of cash flow.

Financial assets measured at amortised cost

Assets that are held for collection of contractual cash flows where those flows represent solely payments of principal and interest are measured at amortised cost. After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate method. The losses arising from impairment are recognised in the Statement of Profit & Loss.

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method less provision for impairment, if any.

Financial instruments measured at FVTPL

Financial instruments included within FVTPL category are measured initially as well as at each reporting period at fair value plus transaction costs as applicable. Fair value movements are recorded in Statement of Profit &

Financial assets at FVOCI

Financial assets are measured at FVOCI if these financial assets are held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Equity instruments

The company measures all equity investments at fair value. The Company's management has elected to present fair value gain and losses on equity instruments in other comprehensive income, and accordingly there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in profit or loss as other income when the Company's right to receive payment is established.



De-recognition of financial assets

The company de-recognises a financial asset when the contractual rights to the cash flows for the financial assets expires or it transfer the financial assets and such transfer qualifies for de-recognition under Ind AS 109- Financial instruments.

All investments other than those disclosed otherwise are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and is written down immediately to its recoverable amount. On disposal of such investments, the difference between net disposal proceeds and the carrying amounts are recognised in the Statement of Profit and Loss.

Impairment of financial assets

The Company assess on a forward looking basis the expected credit losses associated with its assets carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

Only for Trade receivables, the implied approach of life time expected credit losses is recognised from initial recognition of the receivables as required by Ind AS 109- financial instruments.

Impairment loss allowance recognised / reversed during the year is charged / written back to Statement of Profit & Loss.

ii) Financial liabilities

Financial liabilities are measured at amortised cost using the effective interest method.

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using effective interest method.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Where there is a breach of a material provision of a long term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payment on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the financial statement for issue, not to demand payment as a consequence of the breach.

For Trade and other payables maturing within one year from the balance sheet date, the carrying amount approximates fair value to short-term maturity of these instruments.

Derecognition of financial liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire.

2.5 Employee benefits

(a) Short-term obligations

Liabilities for wages, salaries and other benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

(b) Post employment obligations Defined contribution plans

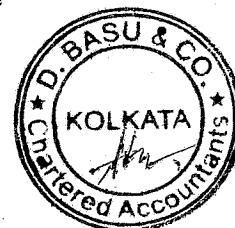
The Company makes contributions to government administered provident fund scheme, employee state insurance scheme and pension fund scheme for the employees. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contributions are recognised as employee benefit expense when they are due.

Compensated absences

Accumulated compensated absences and gratuity liability, which are expected to be availed or encashed or contributed within the 12 months from the end of the year are treated as short term employee benefits and the balances expected to be availed or encashed or contributed beyond 12 months from the year end are treated as long term liability and are accounted on undiscounted basis.

Other short term employee benefits

Short term employee benefits are recognised as an expenses as per the Company's schemes based on the expected obligation on an undiscounted basis.



2.6 Provisions

Provisions are recognised in the balance sheet when the Company has a present obligation (legal or constructive) as a result of a past event, which is expected to result in an outflow of resources embodying economic benefits which can be reliably estimated. Each provision is based on the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

2.7 Income taxes

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

2.8 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable net of discounts, taking into account contractually defined terms and excluding taxes or duties collected on behalf of the government.

The Company basis its estimate on historical results taking into consideration the type of customers, the type of transactions and the specifics of each arrangements

2.9 Income recognition

a) Interest income

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and the effective interest rate applicable.

b) Service Income

Income from service is recognised when the service has been rendered as per terms of the contract.

c) Dividend Income

Dividend income from investments is recognised when the shareholder's rights to receive payment have been established.

2.10 Segment reporting

Since, the Company doesnot have any reporting segement in its business line and Company is engaged in single segement of Operation hence no Segment reporting is applicable to it.

2.11 Earnings per share

Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity share holders, by the weighted average numbers of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.12 Cash and Cash Equivalents

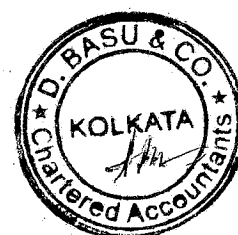
In the Cash Flow statement, Cash and cash equivalents include cash in hand and balance with bank in current account.

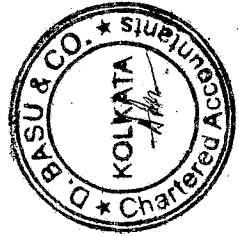
2.13 Offsetting Financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability subsequently. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in event of default, insolvency or bankruptcy of the company or the counter party.

2.14 Contingent Liabilities

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of notes to the accounts.





Consolidated STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2022

Amount In Lakh

Particulars	Notes	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
Equity Share Capital						
Current Reporting Period						
Authorized	8.1	1,00,00,000	-	-	-	1,00,00,000
10,00,000 Equity shares of '10/- each						
Issued, subscribed and paid up		50,45,000	-	-	-	50,45,000
5,04,500 Equity shares of '10/- each fully paid up						
Previous Reporting Period						
Authorized	8.1	1,00,00,000	-	-	-	1,00,00,000
10,00,000 Equity shares of '10/- each						
Issued, subscribed and paid up		50,45,000	-	-	-	50,45,000
5,04,500 Equity shares of '10/- each fully paid up						

Particulars	Notes	Reserve & Surplus				Equity Investment Reserve (upon fair value through other comprehensive income)	Total
	8.2	General Reserve	Surplus/(Deficit) in the statement of Profit and Loss	Security Premium	Reserve Fund as per RBI guidelines	Capital Reserve on Consolidation	
Other Equity							
Balance as at 31.03.2020		349.93	731.22	252.17	65.72	4,409.46	6,147.18
Profit for the year		-	710.82	-	-	-	1,158.62
Transfer from Equity Investment Reserve to Profit & Loss upon realisation		-	13.74	-	-	-	9.91
Transfer to Reserve Fund from Statement of Profit & Loss		-	(106.20)	-	106.20	-	-
Transfer to Contingent Provision against Standard Assets		-	(2.55)	-	-	-	(2.55)
Adjustments due to Consolidation		0.07	(301.46)	-	-	50.93	(491.46)
Share from Associates		-	-	-	-	-	-
Share of Minority Interest		-	-	-	-	-	-
Share from Subsidiary		-	59.07	-	-	-	44.95
Other comprehensive income for the year		-	-	-	-	-	-
Total comprehensive income for the year		0.07	373.42	-	106.20	50.93	719.47
Transfer to General Reserve		350.00	-	-	-	-	-
Balance as at 31.03.2021		-	1,104.64	252.17	171.93	4,460.40	6,866.66
Profit for the year		-	(489.60)	-	-	-	(197.38)
Transfer from Equity Investment Reserve to Profit & Loss upon realisation		-	(97.92)	-	97.92	-	-
Transfer to Reserve Fund from Statement of Profit & Loss		-	-	-	-	-	-
Transfer to Contingent Provision against Standard Assets		-	-	-	-	-	-
Adjustments due to Consolidation		-	118.86	-	-	-	135.88
Share from Associates		-	298.80	-	-	-	281.13
Share of Minority Interest		-	-	-	-	-	-
Share from Subsidiary		-	-	-	-	-	-
Other comprehensive income for the year		-	(169.87)	-	-	-	-
Total comprehensive income for the year		-	-	-	97.92	-	291.58
Transfer to General Reserve		350.00	934.77	252.17	269.85	4,460.40	819.11
Balance as at 31.03.2022		-	-	-	-	-	7,086.29

GONERIL INVESTMENT & TRADING COMPANY LIMITED

Notes to Financial Statements (Contd.)

Amount In Lakh

As at 31.03.2022 As at 31.03.2021

8 EQUITY

8.1 EQUITY SHARE CAPITAL

Authorised :

10,00,000 Equity shares of `10/- each

100.00 100.00

Issued, Subscribed and Paid up :

5,04,500 Equity shares of `10/- each fully paid up

50.45 50.45

8.2 OTHER EQUITY

a) Reserve Fund- (As per RBI Guidelines)

Balance as per last Account

171.93 65.72

Add: Transfer from Statement of Profit & loss

97.92 106.20

269.85 171.93

b) Securities Premium

252.17 252.17

252.17 252.17

c) Retained Earnings

General Reserve

350.00 350.00

Surplus/(Deficit) in the Statement of Profit and Loss

Balance as per last Account

1,104.64 429.76

Add: Profit/(Loss) for the year

(489.60) 710.82

Add: Transfer from Equity Investment Reserve upon realisation

- 13.74

Less: Share of Minority Interest

298.80 -

Add: Share from Associates

118.86 59.07

Less: Transfer to Reserve Fund/General Reserve

- (106.20)

Less: Transfer to Contingent Provision against Standard Assets

- (2.55)

1,032.69 1,104.64

Total Retained Earnings

1,904.70 1,878.73

c) Equity Investment Reserve

As per last Account

527.53 97.67

Changes in fair value of equity instruments

292.23 447.80

Add: Share from Associate

17.03 -

Less: Share of Minority Interest

(17.67) -

Reversal of Equity Investment reserve of a Subsidiary Company

- (14.12)

Less: Transfer to Retained Earnings upon realisation

- (3.83)

819.11 527.53

d) Compulsory Fully Convertible Debentures

4,460.40 4,460.40

e) Capital Reserve

7,184.21 6,866.65

TOTAL

Nature of Reserves:

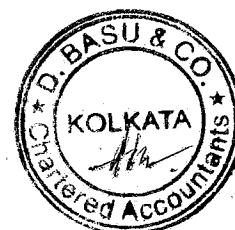
Reserve Fund- (As per RBI guidelines)

269.85 171.93

Reserve Fund represents a statutory provisions created as per the RBI guidelines applicable for NBFC Companies.

Equity Investment Reserve

This reserve represents the cumulative gains and losses arising on the revaluation of equity & other financial instruments measured at fair value through other comprehensive income, net off amounts reclassified to retained earnings when those assets have been disposed off.



GONERIL INVESTMENT & TRADING COMPANY LIMITED

Notes to Financial Statements

4 FINANCIAL ASSETS

4.1 CASH AND CASH EQUIVALENTS

Cash on Hand
Balance with Scheduled Banks in Current Account

Amount in Lakh	
As at 31.03.2022	As at 31.03.2021
0.19	3.30
927.74	276.79
927.93	280.10

4.2 RECEIVABLES

(Unsecured, considered good)

4.2.1 Trade Receivables

Particulars

Undisputed Trade Receivable - Considered Good

- Less than 6 months
- 6 months to 1 Year
- 1 year to 2 Years
- 2 years to 3 Years
- More than 3 years

2021-2022	2020-2021
0.00	12.52
-	-
-	-
-	-
-	-
0.00	12.52

Undisputed Trade Receivable - Considered Doubtful

- Less than 6 months
- 6 months to 1 Year
- 1 year to 2 Years
- 2 years to 3 Years
- More than 3 years

-	-
-	-
-	-
-	-
-	-
-	-

Disputed Trade Receivable - Considered Good

- Less than 6 months
- 6 months to 1 Year
- 1 year to 2 Years
- 2 years to 3 Years
- More than 3 years

-	-
-	-
-	-
-	-
-	-
-	-

Disputed Trade Receivable - Considered doubtful

- Less than 6 months
- 6 months to 1 Year
- 1 year to 2 Years
- 2 years to 3 Years
- More than 3 years

-	-
-	-
-	-
-	-
-	-
-	-

105.69	87.02
---------------	--------------

4.2.2 Other Receivables

4.3 LOANS

Unsecured

At Amortised Cost (In India)

Repayable on Demand

Considered Good

- To a Related Party
- To Others

Considered Doubtful

- To Others

985.86	1,590.07
217.55	151.00
-	-
1,203.41	1,741.07

Less: Provision for Doubtful

1,203.41	1,741.07
-----------------	-----------------

Disclosure of Loans repayable on demand granted to promoters, Directors, KMP's and the related Parties

Name of Borrower	%	Amount	%	Amount
Anant Himatsingka	0.42%	5.00	0.29%	5.00
Fund flow Investment & Trading Co. Ltd	0.00%	-	3.22%	56.00
Goneril Investment & Trading Company Limited	0.00%	-	0.00%	-
Himatsingka Timber Ltd	1.60%	19.30	0.40%	7.00
Kallol Investments Limited	0.00%	-	0.92%	16.00
New Age Petrocoke Private Limited	53.98%	649.66	63.17%	1,099.81
New Look Investment (Bengal) Limited	1.48%	17.85	0.62%	10.85
Nilgiri Niketan Private Limited	0.00%	-	0.00%	-
Saket Cement Products Private Limited	0.00%	-	5.74%	100.00
Jyotsana Investment Company Limited	7.62%	91.74	5.77%	100.47
Sunray Vanijya Private Limited	1.02%	12.24	0.59%	10.23
Khatu Investment and Trading Co. Ltd	7.48%	90.07	4.36%	75.93
Upper Assam Petrocoke Private Limited	0.00%	-	4.35%	75.78
Budge Budge Carbon Limited	0.00%	-	0.00%	-
Shaurya Veer Himatsignka	8.31%	100.00	0.00%	-
Subarna Plantation & Trading Co. Ltd	0.00%	-	1.90%	33.00
	81.92%	985.86	91.33%	1,590.07



Disclosure of Loans repayable on demand granted to promoters, Directors, KMP's and the related Parties

Name of Borrower	Purpose	Amount	Purpose	Amount
	General Purpose	100.00	General Purpose	100.00
Infinity Infotech Parks Limited	General Purpose	0.30	General Purpose	51.00
Aashana Marketing Private Limited	General Purpose	58.00	General Purpose	
Meena Modi	General Purpose	56.75	General Purpose	
Shilpa Modi	General Purpose	2.50	General Purpose	
Sunray Vanijya Private Limited	General Purpose	217.55	General Purpose	151.00

4.4 INVESTMENTS (Refer note No. 20)

In India

(A) At Historical Cost

i) Quoted:

ii) Unquoted:

a) In Fully paid up Equity Shares of an Associate Company

b) In Fully paid up Equity Shares of Subsidiary Company:

[II]

(B) At Amortised Cost

i) Unquoted

a) In Debt fund

b) Optionally Converted Debenture

c) Compulsorily Convertible Debenture

d) In fully paid up Cumulative Compulsory Convertible Preference Shares

e) In fully paid up Compulsory Convertible Preference Shares

f) In fully paid up Optionally Convertible Redeemable Preference Shares

g) In Units of Venture Capital Fund

[III]

(C) At FVOCI

i) Quoted:

i) In Fully paid up Equity Shares of Companies:

ii) Unquoted:

i) In Fully paid up Equity Shares of Companies:

i) In Mutual Funds

[IV]

Notes to Financial Statements (Contd.)

(D) At FVTPL

i) Quoted:

In Fully paid up Equity Shares of Companies

ii) Unquoted:

In Fully paid up Equity Shares of Companies

Unquoted:

i) In Units of Mutual Funds:

ii) In LLP

[V]

[II+III+IV+V]

Less: Provision for Diminution in value of Investments

Aggregate amount of Quoted Investments and market value thereof
Aggregate amount of Unquoted Investments

4.5 OTHER FINANCIAL ASSETS

Security Deposit

Other Receivable

Margin Money with Kotak Securities Limited

4.6 OTHER CURRENT ASSETS

Prepaid Expenses

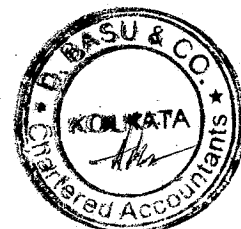
Balance with Government Authorities

5 NON - FINANCIAL ASSETS

5.1 CURRENT TAX ASSETS (NET)

Taxation Advance & Refundables (Net of Provisions)

16.48	24.28
16.48	24.28



Land at Narkeldaga, Kolkata

119.42	122.69
3.46	3.46
122.88	126.15

Boundary Wall
Godown & Site Office

0.63	0.63
84.23	42.98
7.76	8.02
<u>92.63</u>	<u>51.64</u>

6.1 Trade Payable

257.92

MSME

Less than 1 Years	-	-	-
1 -2 Years	-	-	-
2 -3 Years	-	-	-
More than 3 Years	-	-	-
Others	-	-	257.92
Less than 1 Years	-	-	-
1 -2 Years	-	-	-
2 -3 Years	-	-	-
More than 3 Years	-	-	-
Disputed dues - MSME	-	-	-
Less than 1 Years	-	-	-
1 -2 Years	-	-	-
2 -3 Years	-	-	-
More than 3 Years	-	-	-
Disputed dues - Others	-	-	-
Less than 1 Years	-	-	-
1 -2 Years	-	-	-
2 -3 Years	-	-	-
More than 3 Years	-	-	-
			257.92
Other Payable	6.64		3.78

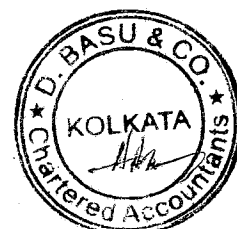
In India

Unsecured

To Relate

Loans Payable on d

Loans repayable on demand	-	-
Prabhushil Group Investment Ltd	-	-
Goneril Investment & Trading Company	163.00	-
Red Hot Merchants Private Limited	39.00	-
Shakun Chemicals Private Limited	-	113.00
Shree Shyam Orchids Estate Limited	7.00	-
Subhag Merchantile Private Limited	-	-
Subhag Properties Private Limited	-	-
Upper Assam Petrocoke Private Limited	-	-
Budge Budge Carbon Limited	10.00	-
Fund Flow Investments & Trading Co. Ltd	-	400.00
Rakesh Himatsingka	25.00	-
APL Holding & Investments Limited	20.00	-
APL Investment Limited	15.00	-
Burlington Investments Private Limited	-	-
Gulmohur Trading Co. Pvt Ltd	5.00	-
Kajalgaon Carbon Pvt Ltd	20.00	-
Kamrup Builders Pvt Ltd	10.00	-
Subarna Plantation & Trading Co. Ltd	5.00	-
Subhag Power Pvt Ltd	-	200.00
Shaurya Veer Himatsingka	-	-
Kamrup Builders Private Limited	-	-
Nobo Bharati Projects India Limited	-	-
Subhag Merchantile Private Limited	-	-
Optionally Convertible Debentures	-	-
700000 Zero Interest Unsecured Optional Fully Convertible Debentures of Rs.100/- each,	-	-
fully paid up, convertible into equity share of Rs.10/- each at the option of Debenture	-	-
holders anytime after 31.03.17 but within 31.03.2035 Net Fair Value per equity share as	-	-
per last audited balance sheet as on the date of conversion to be determined on the basis of	-	-
the valuation report of a registered valuer, or redeemable at the option of the company at	-	-
par or premium as may be mutually decided by the company and the Debenture holders	-	-
anytime after 31.03.17 but within 31.03.2035	-	95.00
- To Body Corporates	-	-
- To Others	-	-
	319.00	808.00



Disclosure of Loans repayable on demand granted to promoters, Directors, KMP's and the related Parties

	%	2021-22	%	2020-21
Name of Lender	0.00%	-	0.00%	-
Budge Budge Carbon Limited	3.13%	10.00	0.00%	-
Fund Flow Investments & Trading Co. Ltd	0.00%	-	0.00%	-
Prabhushil Group Investment Limited	0.00%	-	49.50%	400.00
Rakesh Himatsingka	51.10%	163.00	0.00%	-
Red Hot Merchants Private Limited	12.23%	39.00	0.00%	-
Shaku Chemicals Private Limited	0.00%	-	13.99%	113.00
Shree Shyam Orchid Estate Limited	2.19%	7.00	0.00%	-
Subhag Merchantile Private Limited	0.00%	-	0.00%	-
Subhag Properties Private Limited	0.00%	-	24.75%	200.00
Shaurya Veer Himatsingka	68.65%	219.00	88.24%	713.00

Disclosure Pursuant to Section 186(4) of the Companies Act, 2013 in respect of the loans given by the Company is detailed below:

Disclosures Pursuant to Section 186(1) of the Companies Act, 2013		2021-22	2020-21
Name of Lender	Purpose		
APL Holding & Investments Limited	General		
	Purpose	25.00	25.00
	General		
APL Investment Limited	Purpose	20.00	20.00
	General		
	Purpose	15.00	15.00
Burlington Investments Private Limited	General		
Fund Flow Investments & Trading Co. Ltd	Purpose	10.00	-
	General		
	Purpose	-	400.00
Rakesh Himatsingka	General		
Red Hot Merchants Private Limited	Purpose	163.00	-
	General		
	Purpose	39.00	-
Shaku Chemicals Private Limited	General		
Shree Shyam Orchid Estate Limited	Purpose	-	113.00
	General		
	Purpose	7.00	-
Subhag Merchantile Private Limited	General		
Shaurya Veer Himatsingka	Purpose	-	200.00
	General		
	Purpose	5.00	5.00
Kajalgaon Carbon Pvt Ltd	General		
Kamrup Builders Pvt Ltd	Purpose	20.00	20.00
	General		
	Purpose	10.00	10.00
Subarna Plantation & Trading Co. Ltd	General		
Subhag Power Pvt Ltd	Purpose	5.00	-
	General		
	Purpose	319.00	808.00

6.3 OTHER FINANCIAL LIABILITIES

Interest Payable on Loan	4.85	
Other Payable	11.78	15.74

7 NON-FINANCIAL LIABILITIES

7.1 Loan

Loan
Optionally Fully Convertible Debentures
200000 Zero Interest Unsecured Optionally Fully Convertible Debentures of ₹100/- each, out of which 200000 Zero Interest Unsecured Optionally Fully Convertible Debentures of ₹100/- each, fully paid up, convertible into equity share of ₹ 10/- each at the option of Debenture holders anytime after 31.12.2018 but within 31.03.2037 at the Fair Market Value per equity share as per last audited balance sheet as on the date of conversion to be determined on the basis of the valuation report of a registered valuer, or redeemable at the option of the company at par or premium as may be mutually decided by the company and the Debenture holders anytime after 31.12.2018 but within 31.03.2037.
From a Holding Company-

6.93	
4.85	
11.78	15.74

7.2 CURRENT TAX LIABILITIES (NET)

CURRENT TAX LIABILITIES (NET)
Taxation Advance & Refundables (Net of Provisions)



7.3 PROVISIONS

PROVISIONS
Contingent provision against Standard Assets
Provision for Employee Benefits- Gratuity

9.94	6.71
<u>9.94</u>	<u>6.71</u>

7.4 DEFERRED TAX LIABILITIES (NET)

DEFERRED TAX LIABILITIES (NET)
Deferred Tax Asset/(Liability) relating to:

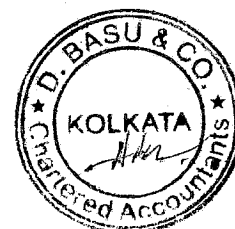
- Depreciation on Property, Plant and Equipment
- Financial Instruments measured at Fair Value
- Fiscal Allowance on Property, Plant & Equipment
- Income Tax Base of Financial Instruments
- Unabsorbed Losses
- Others
- Employee Benefit

499.50	384.29
-	-2.49
-	-19.97
-204.14	-52.89
-2.55	-0.08
-	-
292.81	308.85

7.5 OTHER NON-FINANCIAL LIABILITIES

Statutory Dues

4.11	
4.11	1.94



9 REVENUE FROM OPERATIONS

Interest Income

On financial assets measured at amortised cost

On Loans	213.55	164.86
On Fixed Deposits	198.35	297.28
Profit on Sale of Investments (Net)	-	-
Supply of Services	1.59	2.25
Dividend Income	115.89	45.96
Profit on Futures & Options (Net)	311.48	442.20
Net Profit on fair value changes	<u>213.55</u>	<u>164.86</u>

10 OTHER INCOME

Misc. Income	2.26	3.46
Profit on Mutual Fund	-	0.02
Liability written back	-	-
Share of Loss Reversed	-	-
Provision for Doubtful Loan Written Back	22.57	20.25
Interest on Debt Fund	0.95	15.64
Interest on others	<u>25.78</u>	<u>39.37</u>

10.1 Others

Interest

On Security Deposits	-	1.00
On Income Tax Refund	-	<u>1.00</u>

11 EXPENSES

11.1 NET LOSS ON FAIR VALUE CHANGES

- On Quoted Equity Shares & Mutual Funds

-	-
---	---

11.2 EMPLOYEE BENEFITS EXPENSE

Salary, Bonus and other allowances	87.85	49.14
Staff Welfare Expenses	0.08	0.16
	<u>87.93</u>	<u>49.30</u>

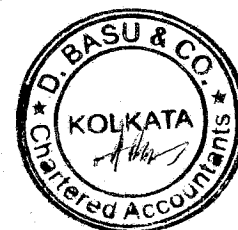
11.3 OTHER EXPENSES

Rent	1.83	2.13
Rates and taxes	0.57	0.25
Auditor's remuneration	-	3.18
For Statutory Audit	2.71	-
For Internal Audit	0.03	-
For Other Services	0.38	-
Filing Fees	0.16	0.26
Listing Fees	0.30	0.30
Custody Fees	0.17	-
Professional fees	13.79	3.95
Establishment Charges	1.56	2.04
Donation Paid	0.25	1.11
Legal Fee	-	-
Brokerage & Other Charges-USD Deveratives	22.76	3.63
Prior period Expenses	-	1.98
Management Fees	-	2.23
Travelling & Conveyance	2.24	1.10
Repairs & Maintenance	0.13	0.11
Miscellaneous expenses	2.59	20.96
Subscription & Membership Fees	1.47	0.47
Advertisements	0.46	0.47
Provision for Standard Assets @0.25% on Investment	3.26	-
Fees & Penalty	2.38	-
Prior period Expenses	-	2.66
Amalgamation Processing Fees	-	-
	<u>57.06</u>	<u>46.84</u>

12 TAX EXPENSES

a) Current Tax

Provision For Income Tax	104.01	89.26
Income Tax Adjustments	-	0.00
Tax Under Vivad sa Viswas Scheme	-	-
	<u>104.01</u>	<u>89.26</u>



Notes to Financial Statements (Contd.)

5.3 PROPERTY, PLANT & EQUIPMENT

<u>PARTICULARS</u>	<u>GROSS BLOCK</u>					<u>DEPRECIATION</u>			<u>NET BLOCK</u>	
	As at 31.03.2021	Addition/ (Deletion)	As at 31.03.2022	Upto 31.03.2021	For the Year	Upto 31.03.2022	As at 31.03.2022	As at 31.03.2021		
TANGIBLE										
Freehold Land	-	-	2.87	-	-	-	2.87	2.87		
Land Under Development	2.87	-	427.37	-	-	-	427.37	427.37		
Furniture & Fixtures	427.37	-	0.13	0.12	-	0.12	0.01	0.01		
Boundary Walls & Fencing	0.13	-	0.03	0.03	-	0.03	0.00	0.00		
Tubewell & Borewell	0.03	-	4.63	4.40	-	4.40	0.23	0.23		
Total	4.63	-	435.04	4.55	-	4.55	430.48	430.48		
Mobile Phones	435.04	-	-	-	-	-	-	-		
Plant & Machinery	0.01	-	-	-	-	-	-	-		
	0.00	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-		
INTANGIBLE										
Right to Use Leasehold Land	38.37	-	38.37	7.76	0.43	8.19	30.18	30.61		
Total	38.37	-	38.37	7.76	0.43	8.19	30.18	30.61		
Goodwill Upon Consolidation	-	43.92	209.94	-	-	-	209.94	166.02		
	166.02	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-		



GONERIL INVESTMENT & TRADING COMPANY LIMITED

Notes to Financial Statements (Contd.)

13 EARNINGS PER SHARE

The earning per share has been calculated as specified in Ind-AS-33 on "Earnings Per Share" prescribed by Companies (Accounting Standards) Rules, 2015 and related disclosures are as below:

For Calculating Basic & Diluted earnings per share	2021-2022	2020-2021
a) Profits attributable to Equity holders of the Company	219.63	1,214.53
b) Weighted Average number of equity shares used as a denominator in calculating EPS (Nos.)	5,04,500	5,04,500
c) Basic & Diluted EPS (a/b)	43.54	240.74

14 FINANCIAL INSTRUMENTS

14.1 Financial Instruments by category

The carrying value of financial instruments by categories as on 31st March, 2022 are as follows:

(` in Lacs)

Particulars	Note Reference	Fair Value through Profit & Loss	Fair Value through OCI	Amortised Cost	Total carrying value	Total Fair Value
Financial Assets						
Cash & Cash Equivalents	4.1	-	-	927.93	927.93	927.93
Trade Receivables	4.2.1	-	-	0.00	0.00	0.00
Other Receivables	4.2.2	-	-	105.69	105.69	105.69
Loans	4.3	-	-	1,203.41	1,203.41	1,203.41
Investments						
- Equity Instruments	4.4	1,908.62	1,192.82	2,377.23	5,478.67	5,478.67
Other financial assets	4.5	-	-	158.91	158.91	158.91
Total Financial Assets		1,908.62	1,192.82	4,773.18	7,874.62	7,874.62
Financial Liabilities						
Trade Payables	6.1	-	-	6.64	6.64	6.64
Loans	6.2	-	-	319.00	319.00	319.00
Other financial liabilities	6.3	-	-	11.78	11.78	11.78
Total Financial Liabilities		-	-	337.42	337.42	337.42

The carrying value of financial instruments by categories as on 31st March, 2021 are as follows:

(` in Lacs)

Particulars	Note Reference	Fair Value through Profit & Loss	Fair Value through OCI	Amortised Cost	Total carrying value	Total Fair Value
Financial Assets						
Cash & Cash Equivalents	4.1	-	-	280.10	280.10	280.10
Trade Receivables	4.2.1	-	-	12.52	12.52	12.52
Other Receivables	4.2.2	-	-	87.02	87.02	87.02
Loans	4.3	-	-	1,741.07	1,741.07	1,741.07
Investments						
- Equity Instruments	4.4	1,661.03	1,494.60	2,679.70	5,835.33	5,835.33
Other financial assets	4.5	-	-	616.20	616.20	616.20
Total Financial Assets		1,661.03	1,494.60	5,416.62	8,572.24	8,572.24
Financial Liabilities						
Trade Payables	6.1	-	-	257.92	257.92	257.92
Loans	6.2	-	-	808.00	808.00	808.00
Other financial liabilities	6.3	-	-	15.74	15.74	15.74
Total Financial Liabilities		-	-	1,081.66	1,081.66	1,081.66



GONERIL INVESTMENT & TRADING COMPANY LIMITED

Notes to Financial Statements (Contd.)

Management estimations and assumptions

a) The management assessed that cash and cash equivalents and other current liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

b) The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

(i) The fair values of the quoted shares are based on price quotations at the reporting date.

(ii) The fair values of the unquoted equity shares have been determined based on certifications from valuers who have used Net Asset Value approach for determining the fair values.

14.2 Fair value hierarchy

The following table presents the fair value hierarchy of assets and liabilities measured at fair value on a recurring basis :

The following table presents the fair value hierarchy of assets and liabilities measured at fair value on a recurring basis (in Lacs)					
Particulars	Note Reference	Fair value measurement at end of the reporting period/year using			
		Level 1	Level 2	Level 3	Total
As on 31st March, 2022					
Financial Assets					
Equity & Other Instruments	4.4	704.71	3,562.68	1,211.28	5,478.67
As on 31st March, 2021					
Financial Assets					
Equity & Other Instruments	4.4	801.11	2,907.05	2,127.17	5,835.33
As on 31st March, 2019					
Financial Assets					
Equity & Other Instruments	4.4	205.91	2,924.73	1,268.38	4,399.02

Level 1: Quoted Prices in active markets for identical assets or liabilities

Level 2 : Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

The company's policy is to recognize transfers into and the transfers out of fair value hierarchy levels as at the end of the reporting period. There are no transfers between level 1 and level 2 during the end of the reported periods.

14.3 Financial Risk Management

The Company's activities expose it to various financial risks: market risk, credit risk and liquidity risk. The company tries to foresee the unpredictable nature of financial markets and seek to minimise potential adverse impact on its financial performance. The senior management of the company oversees the management of these risks. The Audit Committee has additional oversight in the area of financial risks and controls. It is the Company's policy that no trading in derivatives for speculative purposes may be undertaken.



15 RELATED PARTY TRANSACTIONS

Related parties and transactions with them as specified in the Ind-AS 24 on "Related Parties Disclosures" prescribed under Companies (Accounting Standards) Rules, 2015 has been identified and given below on the basis of information available with the company and the same has been relied upon by the auditors.

a) Related Parties

Particulars	Relationship
(i) Key Management Personnel and their relatives	
Mr. Rakesh Himatsingka	Director
Mrs. Anita Himatsingka	Director
Mr. Shaurya Veer Himatsingka	Director
Mr. Arindam Dey Sarkar	Whole Time Director
Mr. Suman Kumar Mishra (Up to 10th March'2020)	CFO
Mr. Arindam Dey Sarkar (from 10th March'20)	Whole Time Director Cum CFO
Mr. Jagrati Suhalka	Company Secretary

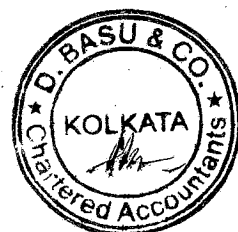
(ii) Individual owning an interest in the voting power of the company and their relatives

(iii) Enterprises over which any person referred in (iii) or (iv) is able to exercise

Upper Assam Petrocoke Pvt Ltd
 Sunray Vanijya Private Limited
 Shree Shyam Orchid Estate Limited
 Shakun Chemical Pvt Ltd
 APL Holding & Investment Ltd.
 APL Investment Ltd.
 Burlinbgton Investment Pvt. Ltd.
 Kajalgaon Carbon Pvt. Ltd.
 Kallol Investments Ltd
 Fund Flow Investment & Trading Co.
 Newlook Investment (Bengal) Ltd.
 Jyotasana Investment & Trading Co I
 Assam Carbon Products Ltd
 Subarna Plantation & Trading Co.



Nature of Transactions	For the year ended March 31, 2022		For the year ended March 31, 2021	
	Associates, Joint ventures and Enterprises over which Key Managerial Person and their relatives are able to exercise significant influence	Key Management Personnel and Individuals owning an interest in the voting power and their relatives	Associates, Joint ventures and Enterprises over which Key Managerial Person and their relatives are able to exercise significant influence	Key Management Personnel and Individuals owning an interest in the voting power and their relatives
	Amount in Lakh	Amount in Lakh	Amount in Lakh	Amount in Lakh
Expenses				
-Interest Paid				0.05
Shakun Chemical Pvt. Ltd.		-		1.90
Shree Shyam Orchid Estates Ltd.		-		4.64
Upper Assam Petro Coke Pvt. Ltd.		-		1.21
Rakesh Himatsingka		-		1.05
Shaurya Veer Himatsingka		-		
-Salary, Bonus & Other allowances	-	-	-	2.16
-Mr.Arindam dey Sarkar	-	-	-	-
-Mr. Suman Kumar Mishra	-	-	-	2.42
-Mr. Jagrati Suhalka	-	-	-	
Income				
-Interest Received				10.91
-M/s Upper Assam Petro Coke Pvt. Ltd.	-	-	-	0.14
APL Holding & Investment Ltd.		-		0.25
APL Investment Ltd.		-		1.11
Kallol Investments Ltd		-		2.28
Newlook Investment (Bengal) Ltd.		-		1.00
Sunray Vanijya Private Limited		-		9.47
Aashna Marketing Pvt Ltd		-		18.68
Infinity Info Parks Ltd		-		8.39
Jyotasana Investment & Trading Co Ltd		-		3.45
Subarna Plantation & Trading Co.Ltd		-		
Balance at Year Beginning				
- Loan	-	-	-	75.00
-M/s Upper Assam Petro Coke Pvt. Ltd.	-	-	-	13.00
Shree Shyam Orchid Estates Ltd.	-	-	-	-
Shakun Chemical Pvt. Ltd.	-	-	-	-
APL Holding & Investment Ltd.	-	-	-	-
APL Investment Ltd.	-	-	-	40.50
Fund Flow Investment & Trading Co. Ltd.	-	-	-	5.50
Kallol Investments Ltd	-	-	-	3.35
Newlook Investment (Bengal) Ltd.	-	-	-	98.30
Jyotasana Investment & Trading Co Ltd	-	-	-	-
Mr. Rakesh Himatsingka	-	-	-	10.00
Sunray Vanijya Pvt. Ltd.	-	-	-	-
Shaurya Veer Himatsingka	-	-	-	83.00
Aashna Marketing Pvt Ltd.	-	-	-	100.00
Infinity Infotech Parks Ltd.	-	-	-	25.50
Subarna Plantation & Trading Co.Ltd	-	-	-	
Amount Paid During the Year				
- Loan	-	-	-	-
APL Holding & Investment Ltd.	-	-	-	-
APL Investment Ltd.	-	-	-	15.50
Fund Flow Investment & Trading Co. Ltd.	-	-	-	10.50
Kallol Investments Ltd	-	-	-	7.50
Newlook Investment (Bengal) Ltd.	-	-	-	150.00
Mr. Rakesh Himatsingka	-	-	-	7.50
Subarna Plantation & Trading CO.Ltd	-	-	-	



Amount Recieved During the Year

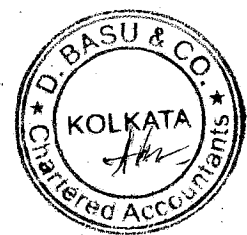
- Loan	-	-	-	100.00
Shree Shyam Orchid Estates Ltd.	-	-	-	-
Upper Assam Petro Coke Pvt. Ltd.	-	-	-	-
APL Holding & Investment Ltd.	-	-	-	-
APL Investment Ltd.	-	-	-	200.00
Shaurya Veer Himatsingka	-	-	-	32.00
Aashna Marketing Pvt Ltd.	-	-	-	550.00
Mr. Rakesh Himatsingka	-	-	-	-

Balance at Year End**Amount Receivable**

- Loan	-	-	-	-
APL Investment Ltd.	-	-	-	57.49
Fund Flow Investment & Trading Co. Ltd.	-	-	-	16.37
Kallol Investments Ltd	-	-	-	11.15
Newlook Investment (Bengal) Ltd.	-	-	-	52.82
Aashna Marketing Pvt Ltd.	-	-	-	131.78
Infinity Infotech Pvt Ltd.	-	-	-	33.88
Subarna Plantation & Trading Co.Ltd	-	-	-	75.78
Upper Assam Petro Coke Pvt. Ltd.	-	-	-	100.47
Jyotasana Investment & Trading Co Ltd	-	-	-	10.23
Sunray Vanijya Pvt. Ltd.	-	-	-	-

Balance at Year End**Amount Payable**

- Loan	-	-	-	551.12
Mr. Rakesh Himatsingka	-	-	-	200.97
Shaurya Veer Himatsingka	-	-	-	113.85
Shree Shyam Orchid Estates Ltd.	-	-	-	-
- Optionally Fully Convertible Debentures	-	-	-	25.00
APL Holding & Investment Ltd.	-	-	-	20.00
APL Investment Ltd.	-	-	-	15.00
Burlinbgton Investment Pvt. Ltd.	-	-	-	5.00
Kajalgaon Carbon Pvt. Ltd.	-	-	-	20.00
Shree Shyam Orchid Estates Ltd.	-	-	-	10.00
Subarna Plantation & Trading Co.Ltd	-	-	-	-
Salary, Bonus & Other allowances	-	-	-	0.22
-Mr.Arindam dey Sarkar	-	-	-	-
-Mr. Suman Kumar Mishra	-	-	-	0.20
-Mr. Jagrati Suhalka	-	-	-	-



Notes to Financial Statements (Contd.)

- 16 Particulars as required in terms of Paragraph 13 of Non Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 is as per annexure.
- 17 On the basis of physical verification of assets, as specified in Ind-AS - 36 and cash generation capacity of these assets, in the management's perception, there is no impairment of such assets as appearing in the balance sheet as on 31.03.2022.
- 18 Company's application under Regulation 37 of SEBI (LODR) Regulations 2015 as amended read with SEBI Circular No. CFD/DIL3/CIR/2017/21 dated 10 March 2017 is pending before The Calcutta Stock Exchange Limited ('CSE') and The National Stock Exchange of India Limited ('NSE') for receipt of their No Objection for Proposed Scheme of Amalgamation of M/s. Kallol Investments Ltd. ("Transferor Company 1"), M/s. Jyotsana Investment Company Ltd. ("Transferor Company 2"), M/s. Fund Flow Investment & Trading Company Ltd. ("Transferor Company 3") And M/s. Subarna Plantation & Trading Company Ltd. ("Transferor Company 4") with M/s. Goneril Investment & Trading Co. Ltd. ("Transferee Company") with effect from 01 April 2020 ("Appointed Date"). Awaiting the No Objection letter from CSE and/or NSE and its subsequent approval from the National Company Law Tribunal, Kolkata Bench, these accounts have been prepared without taking effect of the said Amalgamation.
- 19 A new section 115BAA was inserted in the Income Tax Act 1961 by the government of India on September 20, 2019 vide The Taxation Law (Amendment) Ordinance, 2019 (as amended) which provides an option to companies for paying income tax at reduced rates in accordance with the provisions/ conditions defined in the said section. The company has decided to exercise the option to pay income tax at reduced rates in accordance with the provisions/conditions defined in the said ordinance.
- 20 a) Previous year figures above are given in brackets
b) Previous year figure have been regrouped rearranged, wherever found necessary

Signature to Note "1 to 21"

For D. Basu & Co.
Chartered Accountants

Ashis Ranjan Maitra

(ASHIS RANJAN MAITRA)

Partner

Membership No. 056520

Place : Kolkata

Date : 25 Th May , 2022.

For and Behalf of Board of Directors

GONERIL INVESTMENT & TRADING CO. LTD.

Arindam Dey Sarkar

Whole-Time Director
ARINDAM DEY SARKAR
DIN/06959585



GONERIL INVESTMENT & TRADING CO. LTD.

Anand Gupta

Director
ANAND GUPTA
DIN: 09500794

GONERIL INVESTMENT & TRADING CO. LTD.

Jagrati Suhalka

Company Secretary
JAGRATI SUHALKA
M. No. A56544

GONERIL INVESTMENT & TRADING CO. LTD.

Avinash Kumar Gupta

Director
AVINASH KUMAR GUPTA
DIN: 08763153

GONERIL INVESTMENT & TRADING COMPANY LIMITED
CIN: L67120WB1982PLC035494

Registered Office :
'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Note : 21

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Amount In Lakh

Investment		As at 31.03.2022			As at 31.03.2021	
Quoted Securities - Transferred through FVOCI		F.V.	No. of Units	Amount	No. of Units	Amount
Sl. No.	Name of the Company					
1	Subarna Plantation & Trading Company Ltd.	10/-	30,500.00	147.38	30,500	81.01
2	Fund Flow Investment & Trading Company Ltd	10/-	30,000.00	186.88	30,000	96.74
3	Jyotsana Investment Co. Ltd.	10/-	2,000.00	6.70	2,000	3.85
4	Kallol Investment Ltd.	10/-	36,750.00	127.71	36,750	92.63
				468.67		274.22
B. Unquoted Equity Shares - Transferred through FVOCI						
Investment in Associates		F.V.	No. of Units	Amount	No. of Units	Amount
Sl. No.	Name of the Company					
1	Assam Plywood Ltd.	4/-	1,37,850.00	790.95	1,37,850	655.07
			1,37,850.00	790.95	1,37,850	655.07
C. Unquoted Equity Shares - Transferred through FVOCI						
Sl. No.	Name of the Company	F.V.	No. of Units	Amount	No. of Units	Amount
1	Aashna Marketing Pvt. Ltd.	10	8,000.00	154.40	12,500	241.25
2	B. H. Enterprises Pvt. Ltd.	10/-	23,690.00	254.46	9,970	57.04
3	B. H. Enterprises Pvt. Ltd.	10/-	-	-	6,020	34.44
4	B.H. Enterprises Private Limited	10/-	-	-	14,000	108.69
5	Bharat Plastics Ltd.	10/-	12.00	0.00	-	0.00
6	Himatsingka Timber Ltd.	10/-	7,678.00	1.98	-	3.41
7	B H Enterprise Pvt Ltd (Kajalgaon Carbon Pvt Ltd . merged with BH Enterprises Pvt Ltd)	10/-	3,510.00	20.58	-	0.05
8	Shakun Chemicals Pvt. Ltd.	100/-	-	-	-	62.09
9	Amritesh Industries Private Limited	100/-	6,210.00	69.11	-	32.23
10	Subhag Properties Private Limited	10/-	-	-	-	17.36
11	Subhag Properties Private Limited	10/-	-	-	-	506.40
12	Subhag Mercantile Pvt. Ltd.	10/-	55,175.00	218.49	79,700	91.08
13	Subhag Mercantile Pvt. Ltd.	10/-	-	-	23,000	47.97
14	Red Hot Mercantile Private Limited	10/-	-	-	-	5.13
15	Burlington Investments Pvt. Ltd.	10/-	23,500.00	5.13	-	0.05
16	New Age Petcoke Private Limited	10/-	-	-	5,000	0.03
17	Pressco Clean Tech Solutions Pvt Ltd.	-	-	-	-	2.93
18	Riot Labz Pvt. Ltd.	-	-	-	-	-
19	Kuse Technology Pvt Ltd	-	-	-	-	2.21
20	Super highway Labs Pvt Ltd	-	-	-	-	-
21	Propinequity Technology Pvt Ltd	-	-	-	-	8.00
22	Cutting Chai Technologies Pvt Ltd	-	-	-	-	1,220.37
			1,27,775.00	724.15		
D. Unquoted Equity Shares - Transferred through FVOCI						
Investment in Subsidiaries		F.V.	No. of Units	Amount	No. of Units	Amount
Sl. No.	Name of the Company					
1	Budge Budge Carbon Ltd.	10/-	-	-	-	-
2	Prabhushil Group Investment Limited	10/-	-	-	-	-
3	Nilgiri Niketan Private Limited	10/-	-	-	-	-
4	Subhag Properties Private Limited	10/-	-	-	-	-
A. Quoted Securities - Transferred through FVTPL						
Sl. No.	Name of the Company	F.V.	No. of Units	Amount	No. of Units	Amount
1	Amines & Plasticizer Ltd.	2/-	1,27,500.00	139.29	1,27,500	97.41
2	Amines & Plasticizer Ltd. - Bonus	2/-	1,27,500.00	139.29	1,27,500	97.41
3	Goa Carbon Ltd.	10/-	600.00	3.13	100	0.27
4	Graphite India Limited	2/-	9,100.00	45.81	1,000	5.12
5	Hindalco Industries	1/-	59.00	0.34	59	0.19
6	J. I. Finance Ltd.	10/-	100.00	0.01	100	0.01
7	Keynote Corporate Service Ltd.	10/-	200.00	0.01	200	0.01
8	Suzlon Energy Limited	10/-	1,45,000.00	13.28	1,45,000	7.22
9	Jubilant Life Science Ltd.	-	90.00	0.35	-	0.61
10	Gujarat Pipavav Port Limited	10/-	-	-	346	0.34
11	HDFC Bank Limited	2/-	-	-	285	8.51
12	Bajaj Finance Limited	10/-	-	-	1,160	59.73
13	Bajaj Finance limited	10/-	-	-	150	7.72
14	Bajaj Finance Limited (Bonus)	10/-	-	-	1,160	59.73
15	Bajaj Finance Limited	10/-	-	-	-	33.98
16	Infosys Limited	5/-	-	-	129	1.76
17	Infosys Limited (Bonus)	5/-	-	-	303	4.14
18	Maruti Suzuki India Limited	5/-	-	-	150	-
19	Maruti Suzuki India Limited	5/-	-	-	50	-
20	Maruti Suzuki India Limited	5/-	-	-	53	-
21	Sun Pharmaceutical Industries Limited	1/-	-	-	81	0.48
22	Graphite India Limited	2/-	-	-	1,000	5.12
23	Goa Carbon Limited	10/-	-	-	500	1.37
24	Ujjivan Financial Services Limited	255/-	-	-	1,150	2.42
25	Ujjivan Financial Services Limited	255/-	-	-	500	1.05
26	Ujjivan Financial Services Limited	255/-	-	-	1,144	2.41



27	Ujjivan Financial Services Limited	255/-	-	-	-	4.21
28	Ujjivan Financial Services Limited	255/-	-	-	-	11.54
29	HEG Limited	10/-	7,600.00	104.43	300	4.39
30	HEG Limited	10/-	-	-	-	58.57
31	Rain Industries Limited	2/-	21,100.00	40.90	10,000	14.29
32	Rain Industries Limited	2/-	-	-	-	14.29
33	Godfrey Philips India Limited	2/-	870.00	8.79	870	7.94
34	Avenue Supermarts Limited	10/-	-	-	100	2.85
35	Avenue Supermarts Limited	10/-	-	-	70	2.00
36	Avenue Supermarts Limited	10/-	-	-	-	16.72
37	Whirlpool of India Ltd	10/-	-	-	280	6.24
38	Whirlpool of India Ltd.	10/-	-	-	-	22.01
39	Tata Consumer Products Ltd.	10/-	-	-	-	0.96
40	Tata Consumer Products Ltd.	10/-	-	-	-	0.71
41	Tata Consumer Products Ltd.	10/-	-	-	-	0.16
42	Tata Consumer Products Ltd.	10/-	-	-	-	34.60
43	NIPPON INDIA ETF GOLD BEES	10/-	4,66,500.00	205.87	-	178.20
44	Syngene International Limited	-	1,827.00	1.00	-	0.48
45	Coffee Day Enterprises Ltd	-	25.00	0.44	-	0.44
46	Kotak Mahindra Bank	-	25.00	0.54	-	0.73
47	HDFC Asset Management Company Ltd	-	1,468.00	1.23	-	1.86
48	Railtel Corporation of India Ltd	-	-	-	-	-
49	J.K. Tyres	2/-	-	-	-	-
50	Hindalco Industries	1/-	-	-	-	-
51	TATA Global	1/-	-	-	-	-
52	TATA Global	1/-	-	-	-	-
53	TATA Global	1/-	-	-	-	-
54	Kajaria Ceramics Limited	1/-	-	-	-	-
			9,09,564.00	704.71	4,21,240	801.11

B. Unquoted Securities - Transferred through FVTPL

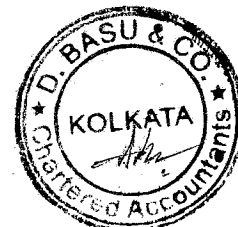
Sl. No.	Name of the Company	F.V.	No. of Units	Amount	No. of Units	Amount
1	EAP Industries Ltd.	10/-	-	-	-	-
2	Meghalaya Phytochemicals Ltd.	10/-	-	-	-	-
3	Montari Industries Ltd.	10/-	-	-	-	-
4	National Co. Ltd.	10/-	-	-	-	-
1	Stencils & Stencils Ltd.	10/-	750.00	0.01	-	0.01
2	Universal Carbon Ltd.	10/-	150.00	0.00	-	0.00
			900.00	0.01	-	0.01

C. Investments in Mutual Funds - Transferred through FVTPL

	F.V.	No. of Units	Amount	No. of Units	Amount
1	ICICI Prudential Liquid Fund	-	1,87,592.62	54.72	119.90
1	L & T India Prudence Fund- Growth	-	2,95,869.66	109.14	25.29
2	L & T India Prudence Fund- Growth	-	-	-	-
3	Reliance Regular Saving Fund- Growth Plan	10/-	-	-	-
4	Nippon India Liquid Fund - GP- GO (Formerly Reliance Liquid Fund- Growth Plan- Growth Option)	1000/-	-	-	-
5	ICICI Prudential Corporate Bond Fund- Growth	10/-	-	-	-
6	ICICI Prudential All Seasons Bond Fund- Growth (Formerly ICICI Prudential Long Term Plan- Growth)	10/-	-	-	52.43
7	ICICI Prudential Liquid Fund- Growth	100/-	-	-	19.65
8	Mileston Fund Domestic Sch III	-	213.10	1.67	2.51
9	ICICI Prudential Equity & Debt Fund	-	11,578.09	26.16	-
10	ICICI Prudential Savings Fund	-	-	-	-
11	Karma Wealth Builders PMS	-	-	-	-
12	DPS Black Rock India	-	-	-	-
13	L&T Hybrid Equity Fund	-	76,800.92	28.33	-
14	L&T India Prudence Fund	-	78,612.85	29.00	-
15	L&T India Prudence Fund	-	-	-	-
16	Motilal Oswal Select Opportunities Fund	-	-	-	-
17	Motilal Oswal Select Opportunities Fund	-	-	-	-
18	Margin Money on Nifty	-	-	-	17.79
19	SBI Liquid Fund	-	-	-	-
20	Motilal Oswal Select Opportunities Fund PMS	-	-	-	106.99
21	Motilal Oswal Select Opportunities Fund Series II	-	-	124.71	415.14
22	Multiple Pvt. Equity Fund Scheme- II	-	-	469.76	-
23	Multiple Pvt. Equity Fund Scheme-III	-	-	159.65	-
24	Aditya Birla Sunlife Arbitrage Fund	-	-	50.00	-
25	Aditya Birla Sunlife Liquid Fund	-	-	40.00	-
26	Edelweiss Arbitrage Fund - Regular plan Growth	-	45,586.96	7.16	-
27	Nippon Arbitrage Fund - Growth Plan	-	61,451.32	13.29	-
26	Multiple Pvt. Equity Fund Scheme-I	-	-	90.28	100.21
			7,37,705.52	1,203.90	859.91

D. In Debt Funds

	F.V.	No. of Units	Amount	No. of Units	Amount
1	<u>Unquoted</u> BPEA India Credit Investment Trust II	100/-	1,05,000.00	105.00	200.00
2	UTI Structured Debt Opportunities Fund-I- Class A1- T	1/-	-	-	6.95
3	Units	-	8,74,956.25	111.25	-
4	IIFL Special Opportunities Fund Series 8	-	8,93,283.07	113.58	-
5	IIFL Special Opportunities Fund Series 8	-	5,49,674.36	69.89	-
6	IIFL Special Opportunities Fund Series 10	-	8,74,956.25	87.47	-
7	UTI Structured Debt Opportunities Fund-I- Class A1- Regular Units	100/-	44,497.22	44.15	69.41
			33,42,367.15	531.33	276.37



		F.V.	No. of Units	Amount	No. of Units	Amount
E. In Debentures of Company						
Unquoted						
Zero Interest Unsecured Fully Compulsorily						
Convertible Debentures (FCDs)						
1	Budge Budge Carbon Limited	100/-	-	-	-	-
2	B.H. Enterprises Pvt. Ltd. (erstwhile Kajalgaon Carbon Pvt. Ltd.)	100/-	25,000.00	25.00	-	25.00
3	Nilgiri Niketan Private Limited	100/-	-	-	-	49.54
4	Load Shares Network Pvt. Ltd.	41981/-	-	-	-	-
5	Subhag Properties Private Limited	100/-	25,000.00	25.00	-	74.54
Zero Interest Unsecured Optionally Fully Convertible Redeemable Debentures (OFCDs)						
6	Budge Budge Carbon Limited	100/-	-	-	-	-
7	Sunray Vanijya Private Limited	100/-	1,25,000.00	125.00	-	125.00
8	Nilgiri Niketan Private Limited	100/-	-	-	-	170.00
9	Aashna Marketing Pvt. Ltd.	100/-	2,20,000.00	220.00	-	-
10	Shree Shyam Orchid Estates Pvt. Ltd.	100/-	-	-	-	-
11	Subhag Power Pvt. Ltd.	100/-	1,50,000.00	150.00	-	-
12	Upper Assam Petrocoke Pvt. Ltd.	100/-	-	-	-	-
			4,95,000.00	495.00	-	295.00
			5,20,000.00	520.00	-	369.54
F. In Associates LLP		F.V.	No. of Units	Amount	No. of Units	Amount
Exponentially I Mobility LLP			-	0.00	-	-
			-	0.00	-	-
G. Unquoted Fully paid up 0.1% Cumulative Compulsory Convertible Preference Shares of Rs.10/- each.						
Sl. No.	Name of the Securities	F.V.	No. of Units	Amount	No. of Units	Amount
1	Pressco Clean Tech Solutions Pvt Ltd.		-	-	-	14.97
			-	-	-	14.97
H. Unquoted Fully paid up 0.01% Cumulative Compulsory Convertible Preference Shares of Rs.20/- each						
Sl. No.	Name of the Securities	F.V.	No. of Units	Amount	No. of Units	Amount
1	Propinequity Technology Pvt Ltd		-	-	-	0.00
			-	-	-	0.00
I. Unquoted Fully paid up 0.01% Optionally Convertible Redeemable Preference Shares of Rs. 10/- each						
Sl. No.	Name of the Securities	F.V.	No. of Units	Amount	No. of Units	Amount
1	Applied Life Pvt Ltd		-	-	-	25.01
			-	-	-	25.01
J. Unquoted Fully paid up 0.01% Compulsory Convertible Preference Shares of Rs.10/- each						
Sl. No.	Name of the Securities	F.V.	No. of Units	Amount	No. of Units	Amount
1	Highorbit Careers Pvt. Ltd		-	-	-	24.97
2	Uolo Technology Pvt. Ltd.		-	-	-	24.97
			-	-	-	24.97
K. Unquoted Fully paid up 0.01% Cumulative Compulsory Convertible Preference Shares of Rs.10/- each						
Sl. No.	Name of the Securities	F.V.	No. of Units	Amount	No. of Units	Amount
1	930 Technologies Pvt Ltd		-	-	-	24.98
			-	-	-	24.98
L. Unquoted Fully paid up 0.001% Cumulative Compulsory Convertible Preference Shares of Rs.10/- each						
Sl. No.	Name of the Securities	F.V.	No. of Units	Amount	No. of Units	Amount
1	Super highway Labs Pvt Ltd		-	-	-	778.53
			-	-	-	778.53
M. Unquoted Fully paid up 0.001% Compulsory Convertible Preference Shares of Rs. 100/- each						
Sl. No.	Name of the Securities	F.V.	No. of Units	Amount	No. of Units	Amount
1	Uolo Technology Pvt. Ltd.		-	-	-	15.06
2	Vogo Automotive Pvt. Ltd.-0.001%		-	-	-	200.06
			-	-	-	215.12
N. Unquoted Fully paid up 0.05% Cumulative Compulsory Convertible Preference Shares of Rs.10/- each						
Sl. No.	Name of the Securities	F.V.	No. of Units	Amount	No. of Units	Amount
1	Riot Labz Pvt. Ltd.		-	-	-	50.46
			-	-	-	50.46
O. Un-quoted Fully paid up 0.1% Cumulative Compulsory Convertible Preference Shares of Re.1/- each						
Sl. No.	Name of the Securities	F.V.	No. of Units	Amount	No. of Units	Amount
1	Talentuno Software Pvt. Ltd.		-	-	-	7.50
			-	-	-	7.50
P. 0.001% Compulsory Convertible Debentures of Rs.10/- each						
Sl. No.	Name of the Securities	F.V.	No. of Units	Amount	No. of Units	Amount
1	Loadshare Network Pvt Ltd		118.00	49.54	-	100.33
			118.00	49.54	-	100.33
Q. Venture Fund						
Sl. No.	Name of the Securities	F.V.	No. of Units	Amount	No. of Units	Amount
1	Investment in Units of Stellaris Venture Fund		83.00	1,257.91	-	159.36
			83.00	1,257.91	-	159.36



<u>Ratio</u>	<u>Numerator</u>	<u>Denominator</u>	<u>Current Period</u>	<u>Previous Period</u>	<u>Variance %</u>	<u>Reason for variance (if above 25%)</u>
Capital to risk-weighted assets ratio (CRAR)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Tier I CRAR	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Tier II CRAR	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
Liquidity Coverage Ratio	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.

