

TO  
THE BOARD OF DIRECTORS  
GONERIL INVESTMENT & TRADING COMPANY LIMITED  
TEMPLE CHAMBER'S,  
6, OLD POST OFFICE STREET,  
4<sup>TH</sup>, FLOOR,  
KOLKATA- 700001, W.B

**Limited Review Report of the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2019**

We have reviewed the accompanying statement of un-audited financial results of GONERIL INVESTMENT & TRADING COMPANY LIMITED ("the Company") for the quarter ended 31<sup>st</sup> December, 2019 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 ("the Regulation") as amended, read with SEBI Circular No.CIR/CFD/CMDI/44/2019 dated 29<sup>th</sup> March 2019 ("the Circular").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for D.Basu & Company*  
*Chartered Accountants*

Firm's Registration No.: 301111E



*Ashis Ranjan Maitra*

**[Ashis Ranjan Maitra]**  
*Partner*

Membership No : 056520

UDIN NO: 20056520AAAAAP2442

Place: Kolkata  
Date: 13<sup>th</sup> February, 2020

**GONERIL INVESTMENT & TRADING COMPANY LIMITED**

CIN - L67120WB1982PLC035494

Registered Office:

Temple Chamber's 6, Old Post Office Street, 4th floor, Kolkata:700001

Phone No.: 033 2230-7373/2248-3854 E-mail : goneril1982@gmail.com

**PART I : Statement of Unaudited Standalone Financial Results for the Quarter year ended December 31, 2019**

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2019 (Unaudited)	30-09-2019 (Unaudited)	31-12-2018 (Unaudited)	31-12-2019 (Unaudited)	31-12-2018 (Unaudited)	31-03-2019 (Audited)
	<b>Revenue from Operations</b>						
i	Interest income		-	-	51,288	-	4,71,616
I	<b>Total Revenue from Operations</b>		-	-	51,288	-	4,71,616
II	Other Income	1,18,673	2,53,627	96,500	3,72,300	1,68,130	1,70,795
III	<b>Total Income (I+II)</b>	<b>1,18,673</b>	<b>2,53,627</b>	<b>96,500</b>	<b>4,23,588</b>	<b>1,68,130</b>	<b>6,42,411</b>
	<b>Expenses</b>						
i)	Finance Costs		993	-	5,568	-	29,479
ii)	Net loss on fair value change	64,082	2,58,874	2,76,900	6,19,448	55,30,043	66,44,441
iii)	Employee Benefits Expense	4,48,403	5,46,256	4,58,121	13,51,977	11,42,913	15,74,484
iv)	Other Expenses	2,50,201	2,90,573	63,896	7,51,557	7,28,097	17,74,447
IV	<b>Total Expenses (i to iv)</b>	<b>7,62,686</b>	<b>10,96,696</b>	<b>7,98,917</b>	<b>27,28,549</b>	<b>74,01,053</b>	<b>1,00,22,851</b>
V	Profit/ (Loss) before Exceptional items & tax (III-IV)	(6,44,013)	(8,43,068)	(7,02,417)	(23,04,961)	(72,32,923)	(93,80,440)
VI	Exceptional items		-	-	-	-	-
VII	Profit/ (Loss) before Tax (V-VI)	(6,44,013)	(8,43,068)	(7,02,417)	(23,04,961)	(72,32,923)	(93,80,440)
VIII	Tax expenses						
a)	Current Tax		-	-	-	-	34,925
b)	Deferred Tax	(21,696)	(79,124)	(5,38,475)	(1,77,876)	(16,71,245)	(19,51,250)
c)	Earlier Year				-	-	(4,14,196)
IX	Net Profit/ (Loss) for the period (VII-VIII)	(6,22,317)	(7,63,944)	(1,63,942)	(21,27,085)	(55,61,678)	(70,49,920)
X	Other Comprehensive Income	-	4,12,142	-	4,12,142	-	9,43,000
XI	Tax Expense on Above Income	61	42,862	-	42,923	22,881	2,19,025
XII	Total Comprehensive Income for the period (IX +X)	(6,22,378)	(3,94,664)	(1,63,942)	(17,57,866)	(55,84,559)	(63,25,944)
XIII	Paid-up Equity Share Capital (Face value per share:	50,45,000	50,45,000	50,45,000	50,45,000	50,45,000	50,45,000
XIV	Earnings per Equity Share (Not Annualised)						
	<b>Basic and Diluted</b>	<b>(1.23)</b>	<b>(1.51)</b>	<b>(0.32)</b>	<b>(4.22)</b>	<b>(11.02)</b>	<b>(13.97)</b>

**Notes :-**

- The Company has adopted Indian Accounting Standards ( "Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards ) Rules, 2015 as amended till date, from April 01, 2019 and the effective date of such transition is April 01, 2018. Such transition has been carried out from the erstwhile Accounting Standard notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ("RBI") (collectively referred to as 'the Previous GAAP'). The figures have been presented in accordance with the format prescribed for financial statements for a Non-Banking Finance Company (NBFC) whose financial statement are drawn up in compliance of the Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No. GSR (E) dated 11th October, 2018, issued by the Ministry of Corporate Affairs, Government of India.
- In terms of Regulations 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulation ,2015, the Statement of Standalone Unaudited Financial Results for the Quarter ended 31st December, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13,2020 . The Statement of Unaudited financial results for the quarter ended December 31,2019 are subject to limited review by the Statutory auditors of the Company. As permitted under Circular No. CIR/CFD/F AC/62/2016 dated July 5, 2016 issued by SEBI , the Company has availed exemption for submission of Ind AS Compliant unaudited financial results for the quarter ended december 31,2018 and previous year ended March 31,2019. The Ind AS compliant financial results pertaining to quarter ended December 31,2018 has not been subject to limited review. However the management has exercised necessary due diligence to ensure that the financial result provide a true and fair view of its affair.
- The above results may require adjustment before constituting the first set of Ind AS financials as of and for the year ended 31st March, 2020 due to changes in financial assumptions and applications arising from new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted in IND AS -101.
- The main business of the Company is investment activity and all the activities are carried out within India. As such there are no separate reportable segments as per the IND AS 108- Operating Segment.
- The previous year Previous GAAP figures have been regrouped/ reclassified wherever necessary to make them comparable with Ind AS Presentation .

Place : Kolkata

Date: 13th February, 2020



For and Behalf of Board of Directors

*Arundam Dey*  
Director  
DIN: 06959585



TO  
THE BOARD OF DIRECTORS  
GONERIL INVESTMENT & TRADING COMPANY LIMITED  
TEMPLE CHAMBER'S,  
6, OLD POST OFFICE STREET,  
4<sup>TH</sup>, FLOOR,  
KOLKATA- 700001, W.B

**Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended  
31<sup>st</sup> December, 2019.**

We have reviewed the accompanying statement of un-audited Consolidated financial results of GONERIL INVESTMENT & TRADING COMPANY LIMITED ("the Company") for the quarter ended 31<sup>st</sup> December, 2019 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 ("the Regulation") as amended, read with SEBI Circular No.CIR/CFD/CMDI/44/2019 dated 29<sup>th</sup> March 2019 ("the Circular").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 13<sup>th</sup> February, 2020.



for **D.Basu & Company**  
*Chartered Accountants*  
Firm's Registration No.: 301111E

*Ashis Ranjan Maitra*

**[Ashis Ranjan Maitra]**  
*Partner*

Membership No : 056520

UDIN NO: 20056520 AAAAP 2442

# GONERIL INVESTMENT & TRADING COMPANY LIMITED

CIN - L67120WB1982PLC035494

Registered Office:

Temple Chamber's 6, Old Post Office Street, 4th floor, Kolkata: 700001

Phone No.: 033 2230-7373/2248-3854 E-mail : goneril1982@gmail.com

PART I : Statement of Unaudited Consolidated Financial Results for the Quarter year ended December 31, 2019							
Sl. No.	Particulars	Quarter Ended			9 Month Ended		Year Ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Revenue from Operations</b>						
i	Interest income	61,74,714	46,42,495	7,34,661	1,66,70,272	11,91,269	1,80,53,000
ii	Revenue from Operations	-	-	-	-	-	1,79,87,300
iii	Dividend Income	53,934	-	96,500	53,934	96,500	-
iv	Profit on Sale on Investment	33,92,208	-	-	33,92,208	12,03,467	-
v	Net Gain on fair value change	3,60,540	3,79,067	53,26,951	10,80,571	53,40,824	1,43,74,907
vi	Other Income	8,53,969	78,08,776	-	90,91,612	14,13,517	-
III	<b>Total Income (I+II)</b>	<b>1,08,35,365</b>	<b>1,28,30,338</b>	<b>61,58,112</b>	<b>3,02,88,597</b>	<b>92,45,577</b>	<b>5,04,15,207</b>
	<b>Expenses</b>						
i)	Finance Costs	35,288	(6,99,665)	-	2,77,441	-	9,12,446
ii)	Net loss on fair value change	64,082	-	73,25,999	64,082	1,25,79,142	-
iii)	Employee Benefits Expense	10,66,143	13,45,635	10,45,186	35,05,303	17,29,978	58,27,946
iv)	Other Expenses	13,63,446	6,49,921	4,92,567	31,76,771	11,56,767	70,44,549
IV	<b>Total Expenses (i to iv)</b>	<b>25,28,959</b>	<b>12,95,891</b>	<b>88,63,751</b>	<b>70,23,597</b>	<b>1,54,65,887</b>	<b>1,37,84,941</b>
V	Profit/ (Loss) before Exceptional items & tax (III-IV)	83,06,406	1,15,34,448	(27,05,639)	2,32,65,000	(62,20,311)	3,66,30,266
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/ (Loss) before Tax (V-VI)	83,06,406	1,15,34,448	(27,05,639)	2,32,65,000	(62,20,311)	3,66,30,266
VIII	Tax expenses	-	1,65,224	(11,67,509)	12,84,643	(46,918)	43,69,341
a)	Current Tax	-	-	-	-	-	43,75,377
b)	Deferred Tax	(2,17,339)	-	(11,67,509)	(2,17,339)	(46,918)	-
c)	Earlier Year	-	-	-	-	-	(6,036)
IX	Net Profit/ (Loss) for the period (VII-VIII)	85,23,745	1,15,34,448	(15,38,130)	2,34,82,339	(61,73,392)	3,22,60,925
X	Share of Profit from Associate Company	-	-	-	-	-	1,27,43,179
XI	Other Comprehensive Income	(61)	28,15,284	-	28,15,223	-	3,97,40,488
XII	Tax Expense on Above Income	-	-	-	-	39,783	-
XIII	Total Comprehensive Income for the period (IX +X)	85,23,684	2,22,73,923	(48,90,701)	2,94,11,437	(1,57,75,379)	8,47,44,591
XIV	Paid-up Equity Share Capital (Face value per share: Rs.10)	50,45,000	50,45,000	50,45,000	50,45,000	50,45,000	50,45,000
XV	Earnings per Equity Share (Not Annualised)	-	-	-	-	-	-
	<b>Basic and Diluted</b>	<b>16.90</b>	<b>22.86</b>	<b>(3.05)</b>	<b>46.55</b>	<b>(12.24)</b>	<b>63.95</b>

## Notes :-

- The Company has adopted Indian Accounting Standards ( "Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards ) Rules, 2015 as amended till date, from April 01, 2019 and the effective date of such transition is April 01, 2018. Such transition has been carried out from the erstwhile Accounting Standard notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ("RBI") (collectively referred to as ' the Previous GAAP'). The figures have been presented in accordance with the format prescribed for financial statements for a Non-Banking Finance Company (NBFC) whose financial statement are drawn up in compliance of the Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No. GSR (E) dated 11th October, 2018, issued by the Ministry of Corporate Affairs, Government of India.
- In terms of Regulations 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulation ,2015, the Statement of Standalone Unaudited Financial Results for the Quarter ended 31st December, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th february 2020 . The Statement of Unaudited financial results for the quarter ended Dec 31,2019 are subject to limited review by the Statutory auditors of the Company. As permitted under Circular No. CIR/CFD/F AC/62/2016 dated July 5, 2016 issued by SEBI , the Company has availed exemption for submission of Ind AS Compliant unaudited financial results for the quarter ended March 31,2019 and previous year ended March 31,2019. The Ind AS compliant financial results pertaining to quarter ended December 2018 has not been subject to limited review. However the management has exercised necessary due diligence to ensure that the financial result provide a true and fair view of its affair.
- The above results may require adjustment before constituting the first set of Ind AS financials as of and for the year ended 31st March, 2019 due to changes in financial assumptions and applications arising from new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted in IND AS -101.
- The main business of the Company is investment activity and all the activities are carried out within India. As such there are no separate reportable segments as per the IND AS 108- Operating Segment.
- The previous year Previous GAAP figures have been regrouped/ reclassified wherever necessary to make them comparable with Ind AS Presentation .

Place : Kolkata

Date: 13th February, 2020

For and on behalf of the Board of Directors

*Arindam Das*  
Director  
DIN: 06959585

