

TO  
THE BOARD OF DIRECTORS  
GONERIL INVESTMENT & TRADING COMPANY LTD  
TEMPLE CHAMBER'S,  
6, OLD POST OFFICE STREET ,  
4<sup>TH</sup>, FLOOR ,  
KOLKATA- 700001, W,B

**Limited Review Report of the Unaudited Financial Results for the quarter ended  
30<sup>TH</sup> June ,2020.**

We have reviewed the accompanying statement of un-audited financial results of GONERIL INVESTMENT & TRADING COMPANY LIMITED ("the Company") for the quarter ended 30<sup>TH</sup> June ,2020. ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 ('the Regulation') as amended, read with SEBI Circular No.CIR/CFD/CMDI/44/2019 dated 29<sup>th</sup> March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 15<sup>TH</sup> Septemeber,2020.

for **D.Basu & Company**  
*Chartered Accountants*  
Firm's Registration No.: 301111E

*Ashis Ranjan Maitra*

[Ashis Ranjan Maitra]  
Partner

Membership No : 056520  
UDIN NO: 20056520AAAACPR257

**GONERIL INVESTMENT & TRADING COMPANY LIMITED**

CIN: L67120WB1982PLC035494

Registered Office :

'Temple Chambers' 6, Old Post Office Street, Kolkata-700 001

PART I : Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June,2020					
Sl. No.	P a r t i c u l a r s	Quarter Ended			Year Ended
		30.06.2020	30.06.2019	31.03.2020	31.03.2020
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income				
	(a) Revenue from Operations	85,890	51,288	483,823	483,823
	(b) Other Income	-	-	(207,219)	216,369
	( C ) Fair value changes of investment	4,743,303	-		
	<b>Total Income</b>	<b>4,829,193</b>	<b>51,288</b>	<b>276,604</b>	<b>700,192</b>
2	Expenses				
	a) Employees Benifites Expenses	278,081	357,318	518,159	1,870,136
	b) Dereciation And Amortisation Exp	-	-		
	c) Other Expenses	59,256	210,783	174,692	926,249
	d) Net loss on fair value change	-	296,492	5,095,691	5,715,139
	<b>Total Expenses</b>	<b>337,337</b>	<b>864,593</b>	<b>5,788,542</b>	<b>8,511,524</b>
3	Financial Costs	-	4,575	-	5,568
4	<b>Profit/ (Loss) From Ordinary activities Before Tax</b>	<b>4,491,856</b>	<b>(817,880)</b>	<b>(5,511,938)</b>	<b>(7,816,900)</b>
5	Tax expenses	846,159	(77,056)	(1,567,054)	(1,744,929)
	1) Current Tax	-			
	2) Income Tax Adjustments	-			
	3) Deffered Tax	846,159	(77,056)	(1,558,545)	(1,736,420)
	4) Earlier year	-		(8,509)	(8,509)
6	<b>Net Profit/(Loss) after Tax for the period</b>	<b>3,645,696</b>	<b>(740,824)</b>	<b>(3,944,884)</b>	<b>(6,071,971)</b>
7	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of Taxes)	7,138,298	-	-	412,142
8	Tax on Above	1,084,256	-	(5,255)	37,668
9	Total other Compehensive Income	6,054,042	-	5,255	374,474
10	<b>Total Comprehensive Income</b>	<b>9,699,738</b>	<b>(740,824)</b>	<b>(3,939,629)</b>	<b>(5,697,497)</b>
11	Paid-up equity share capital (Face value per share: Rs.10/-)	5,045,000	5,045,000	5,045,000	5,045,000
	<b>Basic and Diluted</b>	<b>19.23</b>	<b>(1.47)</b>	<b>(7.81)</b>	<b>(12.04)</b>

**Notes :-**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 15th September 2020. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.
- There was no exceptional item during the quarter ended 30th June, 2020.
- Estimates of uncertainties relating to the Global health pandemic from COVID-19**  
The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues and investment in subsidiaries. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information including credit reports and related information, economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated. as at the date of approval of these financial statements.
- The main business of the Company is investment activity and all the activities are carried out within India. As such there are no separate reportable segments as per the IND AS 108- Operating Segment.
- Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.

Place : Kolkata  
Date: 15th September, 2020



For and on behalf of the Board of Directors  
Goneril Investment and Trading Company Limited

*Arindam Dey*  
DIRECTOR  
DIN: 06959585



**TO**  
**THE BOARD OF DIRECTORS**  
**GONERIL INVESTMENT & TRADING COMPANY LIMITED**  
**TEMPLE CHAMBER'S,**  
**6, OLD POST OFFICE STREET ,**  
**4<sup>TH</sup>, FLOOR ,**  
**KOLKATA- 700001, W,B**

**Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2020.**

We have reviewed the accompanying statement of un-audited Consolidated financial results of GONERIL INVESTMENT & TRADING COMPANY LIMITED ("the Company") for the quarter ended 30<sup>th</sup> June, 2020. ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 ('the Regulation') as amended, read with SEBI Circular No.CIR/CFD/CMDI/44/2019 dated 29<sup>th</sup> March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 15<sup>th</sup> September, 2020



*for D.Basu & Company*  
*Chartered Accountants*  
Firm's Registration No.: 301111E

*Ashis Ranjan Maitra*

**[Ashis Ranjan Maitra]**  
*Partner*

Membership No : 056520

UDIN NO: 20056520 AAAACQ7680

**GONERIL INVESTMENT & TRADING COMPANY LIMITED**

CIN: L67120WB1982PLC035494

Registered Office :

'Temple Chambers' 6, Old Post Office Street, Kolkata-700 001

PART I : Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June,2020					
Sl. No.	P a r t i c u l a r s	Quarter Ended			Year Ended
		30.06.2020	30.06.2019	31.03.2020	31.03.2020
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income	-	-	-	-
	(a) Revenue from Operations	4,361,998	5,853,063	10,317,039	30,433,453
	(b) Other Income	26,773,127	428,867	(4,069,270)	5,022,342
	( C ) Fair value changes of investment	17,286,499	340,964	-	-
	<b>Total Income</b>	<b>48,421,624</b>	<b>6,622,894</b>	<b>6,247,769</b>	<b>35,455,795</b>
2	Expenses				
	a) Employees Benifites Expenses	889,409	1,093,525	1,200,860	4,706,163
	b) Dereciation And Amortisation Exp	10,659	-	42,678	42,678
	c) Other Expenses	549,017	1,163,405	53,275,877	56,452,649
	d) Net loss on fair value change	-	-	40,290,257	39,273,768
	<b>Total Expenses</b>	<b>1,449,085</b>	<b>2,256,930</b>	<b>94,809,672</b>	<b>100,475,258</b>
3	Financial Costs	1,475,246	941,818	176,466	453,907
4	<b>Profit/ (Loss) From Ordinary activities Before Tax</b>	<b>45,497,293</b>	<b>3,424,146</b>	<b>(88,738,370)</b>	<b>(65,473,370)</b>
5	Tax expenses	(4,584,474)	-	(7,015,084)	(5,947,779)
	1) Current Tax	-	-	1,009,200	1,009,200
	2) Income Tax Adjustments	-	-	-	-
	3) Deffered Tax	(4,653,307)	-	(8,029,255)	(6,961,950)
	4) Earlier year	68,833	-	4,971	4,971
6	<b>Net Profit/(Loss) after Tax for the period</b>	<b>50,081,767</b>	<b>3,424,146</b>	<b>(81,723,286)</b>	<b>(59,525,591)</b>
7	<b>Share of Profit from Associates</b>	<b>4,061,433</b>	<b>-</b>	<b>67,585,510</b>	<b>67,585,510</b>
8	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of Taxes)	11,217,581	-	2,413,964	5,229,187
9	Tax on Above	(2,526,409)	-	(1,101,584)	(1,101,584)
10	Total other Comprehensive Income	8,691,172	-	1,312,380	4,127,603
11	<b>Total Comprehensive Income (Gross)</b>	<b>62,834,373</b>	<b>3,424,146</b>	<b>(17,223,914)</b>	<b>12,187,522</b>
12	<b>Share of Minority Interest</b>		<b>(1,386,171)</b>		<b>(16,882,762)</b>
13	<b>Total Comprehensive Income (Net)</b>	<b>62,834,373</b>	<b>4,810,317</b>	<b>(17,223,914)</b>	<b>29,070,284</b>
14	Paid-up equity share capital (Face value per share: Rs.10/-)	5,045,000	5,045,000	5,045,000	5,045,000
	<b>Basic and Diluted</b>	<b>12.45</b>	<b>6.79</b>	<b>(34.14)</b>	<b>24.16</b>

**Notes :-**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 15th September, 2020. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.
- There was no exceptional item during the quarter ended 30th June, 2020.
- Estimates of uncertainties relating to the Global health**  
The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues and investment in subsidiaries. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information including credit reports and related information, economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated. as at the date of approval of these financial statements.
- The main business of the Company is investment activity and all the activities are carried out within India. As such there are no separate reportable segments as per the IND AS 108- Operating Segment.
- Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.

Place : Kolkata

Date: 15th September, 2020.



For and on behalf of the Board of Directors

Goneril Investment and Trading Company Limited

*Arindam*  
DIRECTOR  
DIN: 06959585

