

# D BASU & CO.

Chartered Accountants

FD – 148, SALT LAKE,

KOLKATA – 700106.

Independent Auditor's Report

To the Members of Goneril Investment & Trading Company Limited.

Report on the Financial Statements

## Opinion

We have audited the accompanying financial statements of M/s. Goneril Investment & Trading Company Limited. ("the Company"), which comprises the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind-AS') specified under Section 133 of the Act, of the state of affairs of the Company as at 31<sup>st</sup> March, 2025, and its Profit and changes in equity and its cash flows for the year ended on that date.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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## Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

## Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

## Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



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## Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the order.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the balance sheet, the statement of profit and loss, statement of changes in equity and the cash flow statement dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31<sup>st</sup> March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration, if any, paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(g) with respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. the Company does not have any pending litigations which would impact its financial position;
- ii. the Company does not have any material foreseeable losses on long term contracts including derivative contracts which would impact its financial position;
- iii. there were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company



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iv. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

v. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the aforesaid representations contain any material misstatement.

vi. The Company has not declared dividends during the year.

vii. Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transaction recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

For D.Basu & Co.  
Chartered Accountants  
(Firm Registration No.301111E)

Place: Kolkata  
Dated: 29<sup>th</sup> May, 2025



*Ashis Ranjan Maitra*

(Ashis Ranjan Maitra)  
PARTNER

Membership No. 056520  
UDIN : 25056520BMI GER489

## Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31<sup>st</sup> March 2025, we report that:

- (i) (a)A. The Company has no Property, Plant or Equipment. Hence clause. (a), (b), (c) and (d) is not applicable.
- (B) The Company does not hold any Benami Property and no proceedings have been initiated under Benami transaction (Prohibition) Act, 1985.
- (b) The Property, Plant and Equipment have been physically verified by the management during the year at reasonable intervals and no material discrepancies were noticed on such verification.
- (c) The immovable properties are held in the name of the company.
- (d) The Company has not revalued its Property, Plant and Equipment.
- (e) Based on our Audit, the Company has not held any Benami Property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and rules made there-under.
- (ii) (a) There is no inventory in the Company. Hence this clause is not applicable.
- (b) The Company has not availed working capital facility from Bank. Hence this clause is not Applicable.
- iii) The Company has granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Act.
- (a)
- (A) During the year the Company has given advance to a subsidiary. In our opinion the terms and conditions are not prejudicial to the interest of the Company.
- (B) According to the information and explanation given to us and based on our examination of the records of the Company, the company has not granted any loan, secured or unsecured to companies, firm, limited liability Partnership or other parties accordingly paragraphs 3 (iii) (a) to 3(iii) (f) of the order are not applicable to the company.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and securities made by the company.
- v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013 Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended).
- vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.



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- vii) (a) According to the records of the company, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, and no such statutory dues were outstanding as at the last day of the financial year under review for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax and cess, as applicable, which have not been deposited on account of any dispute.
- viii) According to the information and explanations given to us, there are no such transactions which have not been recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)
- ix) (a) The Company have not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not been declared as a will full defaulter by any bank of financial institution or other lender.
- (c) The Company has not availed any term loan during the year and there is not outstanding balance as on the balance sheet date.
- (d) The Company has not raised any funds on short-term basis which have been utilised for long-term purposes.
- (e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year under review.
- (b) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xi) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees have been noticed or reported during the year. Accordingly, paragraphs 3(xi)(b) of the Order is not applicable.

The Company has whistle -blower Mechanism.

- xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) Of the Order not applicable.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.



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- xiv) (a) The Company has an proper internal audit system commensurate with the size and nature of its business;  
(b) We have verified the internal audit report and there are not major issues which require attention.
- xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him.
- xvi) (a) The Company is a Non-Banking Financial Company and is registered under section 45-IA of the Reserve Bank of India Act 1934 .  
(b) The Company have not conducted any Non-Banking Financial or Housing Finance activities which require a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.  
(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve bank of India.  
(d) The group has Core Investment Company (CIC).
- xvii) The Company has not incurred cash losses in the financial year, however it incurred cash losses in the immediately preceding financial year.
- (xviii) There has been no resignation by any Statutory Auditor during the year.
- xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that there exists no material uncertainty as on the date of the audit report and the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) As the Company is suffering loss the provision relating to Corporate Social Responsibility is not applicable.
- (xxi) The Company has subsidiaries and Associates and accordingly Consolidated Statement of Accounts is Prepared.

Place: Kolkata  
Dated: 29<sup>th</sup> May, 2025



For D. Basu & Co.  
Chartered Accountants  
(Firm Registration No. 301111E)

*Ashis Ranjan Maitra*

(Ashis Ranjan Maitra)  
PARTNER

Membership No. 056520  
UDIN: 25056520BMLGER4893

# D BASU & CO.

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## Annexure - B to the Auditors' Report

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Goneril Investment & Trading Company Limited. ("the Company") as of 31<sup>st</sup> March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata

Dated: 29<sup>th</sup> May 2025.

For D.Basu & Co.  
Chartered Accountants

(Firm Registration No.301111E)



(Ashis Ranjan Maitra)  
PARTNER

Membership No. 056520

UDIN:25056520BMIGER4893

PART I: Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2025

Sl. No.	Particulars	Amount In Lakhs.				
		Quarter Ended			Year Ended	
		31.03.2025 (Audited)	31.12.24 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
	Income					
1	(a) Revenue from Operations					
	(b) Other Income	-	-	1.78	0.75	9.14
	(c) Dividend Income	-	0.01	1.04	0.01	1.08
	(d) Profit from Sale of Investment [Realised]	3.15	1.92	4.09	21.56	15.87
	(e) Fair value changes of investment [Unrealised]	39.40	0.09	0.00	44.49	0.40
	<b>Total Income</b>	<b>(224.65)</b>	<b>(145.48)</b>	<b>45.83</b>	<b>286.07</b>	<b>393.43</b>
	Expenses	<b>(182.11)</b>	<b>(143.45)</b>	<b>52.74</b>	<b>352.89</b>	<b>419.92</b>
	a) Employees Benefits Expenses					
	b) Dereciation And Amortisation Exp	6.48	7.36	8.61	28.55	36.28
2	c) Other Expenses	-	-	-	0.00	0.00
	d) Provision for Standard Assets @0.25% on Investment	2.21	1.00	16.90	21.03	29.00
	e) Loss on USD Future Trading	-	-	-	0.00	0.00
	f) Net loss on fair value change	-	-	(4.83)	2.98	0.00
	<b>Total Expenses</b>	<b>8.69</b>	<b>8.35</b>	<b>20.67</b>	<b>52.56</b>	<b>65.28</b>
3	Financial Costs	2.26	2.24	3.10	9.86	12.09
4	<b>Profit/ (Loss) From Ordinary activities Before Tax</b>	<b>(193.06)</b>	<b>(154.04)</b>	<b>28.97</b>	<b>290.48</b>	<b>342.55</b>
	Tax expenses					
	1) Current Tax	(14.29)	(22.85)	(20.12)	57.92	-16.01
	2) Income Tax Adjustments	12.50	-	-	12.50	0
5	3) Deffered Tax	-	-	-	0.00	0
	4) Earlier year	(26.79)	(22.85)	(20.12)	45.42	-16.00
6	<b>Net Profit/(Loss) after Tax for the period</b>	<b>(178.77)</b>	<b>(131.20)</b>	<b>49.09</b>	<b>232.56</b>	<b>358.56</b>
7	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of Taxes)	-	-	-	36.76	353.25
8	Tax on Above	-	-	-	(41.98)	(73.19)
9	<b>Total other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5.22)</b>	<b>280.06</b>
10	<b>Total Comprehensive Income</b>	<b>(178.77)</b>	<b>(131.20)</b>	<b>49.09</b>	<b>227.34</b>	<b>638.62</b>
	Reserves excluding Revaluation Reserves(OCI) as per Balance Sheet.	-	-	-	1,996.94	1,764.38
11	Paid-up equity share capital (Face value per share: Rs.10/-)	65,53,500	65,53,500	65,53,500	65,53,500.00	65,53,500.00
	Basic and Diluted	(27.28)	(20.02)	7.49	35.49	54.71

PART II: Select Information for the Quarter ended 31st March, 2025

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	2,29,238	2,29,238	2,29,238	2,29,238
	- Percentage of Shareholding	34.98%	34.98%	45.44%	34.98%
2	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	b) Non - Encumbered				
	- Number of Shares	4,26,112	4,26,112	4,26,112	4,26,112
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	65.02%	65.02%	65.02%	65.02%
	- Percentage of shares (as a % of the total Share Capital of the company)	100.00%	100.00%	110.46%	100.00%
B Particulars of Investor Complaint					
				for the 3 months ended 31.03.2025	
Pending at the beginning of the quarter				NIL	
Received during the quarter				NIL	
Disposed of during the quarter				NIL	
Remaining unresolved at the end of the quarter				NIL	

Notes :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 29th May, 2025.
- There was no exceptional item during the quarter ended 31st March, 2025
- Tax expenses/ (credit) include deferred tax.
- Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.

Place : Kolkata  
Date: 29th May, 2025



*Indranil Dasgupta*  
Chartered Accountant



GENERIL INVESTMENT & TRADING COMPANY LIMITED  
CIN: L67120WB1982PLC035494

Registered Office :

'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Statement of Assets and Liabilities as on 31st March 2025

(₹ in Lacs)

Particulars	As at 31.03.2025	As at 31.03.2024
<b>ASSETS</b>		
<b>Current assets :</b>		
<u>Financial Assets</u>		
Cash and Cash Equivalents	9.67	5.97
Loans	-	45.00
Investments	2,698.75	2,364.66
Other Financial Assets	6.34	12.98
	<u>2,714.75</u>	<u>2,428.62</u>
<b>Non-Financial Assets</b>		
Current Tax Assets (Net)	9.76	10.51
Other Non-Financial Assets	1.83	13.73
	<u>11.59</u>	<u>24.23</u>
<b>Total Assets</b>	<u><u>2,726.34</u></u>	<u><u>2,452.86</u></u>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Financial Liabilities</b>		
Loans	97.50	118.80
Other Financial Liabilities	3.68	23.55
	<u>101.18</u>	<u>142.35</u>
<b>Non-Financial Liabilities</b>		
Provisions	0.16	0.16
Deferred Tax Liabilities (Net)	202.98	115.58
Other Non-Financial Liabilities	0.23	0.32
	<u>203.37</u>	<u>116.06</u>
<b>Equity</b>		
Equity Share Capital	65.54	65.54
Other Equity	2,356.25	2,128.91
	<u>2,421.79</u>	<u>2,194.45</u>
<b>Total Liabilities and Equity</b>	<u><u>2,726.34</u></u>	<u><u>2,452.86</u></u>

For and Behalf of Board of Directors

For D. Basu & Co.  
Chartered Accountants  
Firm Registration No. 301111E



Arindam Day Sarkar, WTD, DIN 06959585



Anita Lakhota, Membership No. A27840

Ashis Ranjan Maitra

(ASHIS RANJAN MAITRA)

Partner

Membership No. 056520

Place :Kolkata

Date: 29th May, 2025

UDIN : 25056520BMIGER 4893



**GONERIL INVESTMENT & TRADING COMPANY LIMITED**

CIN: L67120WB1982PLC035494

Registered Office :

'Temple Chambers' 6, Old Post Office Street, Kolkata-700 001

**Statement of Cash Flows for the Year Ended 31st March, 2025**

(₹ in Lacs)

Particulars	Financial Year Ended, 2025	Financial Year Ended, 2024
<b>A. Cash Flow from Operating Activities</b>		
Profit Before Tax	290.48	342.55
Adjustments for :		
Dividend Income	(21.56)	(15.87)
(Profit)/Loss on Derivatives	-	(1.04)
Profit on Sale of Investment	(44.49)	(0.40)
Net Change in Fair Market Value Unrealised	(286.07)	(393.43)
Interest Received	(0.75)	(9.14)
Interest Paid	9.86	12.09
<b>Operating Profit Before Working Capital Changes</b>	<b>(52.54)</b>	<b>(65.24)</b>
Movements in Working Capital :		
(Increase) / Decrease in Financial & Other Assets	18.54	315.22
Increase /( Decrease) in Financial & Other Liabilities/Provisions	(19.96)	10.70
<b>Cash Generated from / (used in) Operations</b>	<b>(53.96)</b>	<b>260.68</b>
Direct Taxes Paid (net of refunds)	(11.75)	(58.86)
<b>Net Cash flow from / (used in) Operating Activities</b>	<b>(65.71)</b>	<b>201.82</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of USD Derivatives	-	(15.10)
Sale of USD Derivatives	-	16.14
Sale of Shares	229.18	0.04
Purchase of Shares	(200.93)	(0.04)
Sale Proceeds of Mutual Funds	5.00	388.32
Purchase of Mutual Funds	-	(710.74)
Interest Received	0.75	9.14
Dividend Income	21.56	15.87
(Increase) / Decrease in Short term Loans & Advances	45.00	103.00
<b>Net Cash from / (used in) Investing Activities</b>	<b>100.57</b>	<b>(193.38)</b>
<b>C. Cash Flow from Financing Activities</b>		
Increase / (Decrease) in Long-term borrowings	(21.30)	4.00
Increase / (Decrease) in Short term borrowings	-	-
Interest Received	-	-
Interest Paid	(9.86)	(12.09)
<b>Net Cash from / (used in) Financing Activities</b>	<b>(31.16)</b>	<b>(8.09)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>3.70</b>	<b>0.35</b>
<b>Cash and Cash Equivalents at beginning of the year</b>	<b>5.97</b>	<b>5.62</b>
<b>Cash and Cash Equivalents at end of the year</b>	<b>9.67</b>	<b>5.97</b>

For D. Basu & Co.  
Chartered Accountants  
Firm Registration No. 301111E

*Ashis Ranjan Maitra*

(ASHIS RANJAN MAITRA)

Partner

Membership No. 056520

Place :Kolkata

Date: 29th May, 2025

UDIN : 25056520BMIGIER4393



For and Behalf of Board of Directors

*Arindam Day Sarkar*  
Arindam Day Sarkar, WTD, DIN 06959585



*Anita Lakhotia*

Anita Lakhotia, Membership No. A27840



# D BASU & CO.

Chartered Accountants

FD – 148, SALT LAKE,

KOLKATA – 700106.

## Independent Auditor's Report

### **To the Members of Goneril Investment & Trading Company Limited. Report on the Consolidated Financial Statements**

#### **Opinion**

We have audited the accompanying consolidated financial statements of M/s. Goneril Investment & Trading Company Limited. (hereinafter referred to as the 'Holding Company') and its subsidiaries and associates (Holding Company, its subsidiaries and associates together referred to as "the Group"), which comprises the consolidated Balance Sheet as at 31<sup>st</sup> March, 2025, the consolidated statement of Profit and Loss (including other comprehensive income), consolidated statement of changes in equity and statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind-AS') specified under Section 133 of the Act, of the state of affairs of the Company as at 31<sup>st</sup> March, 2025, and its consolidated Profit (including other comprehensive income), its consolidated cash flows and the consolidated changes in equity for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Information other than the Financial Statements and Auditor's Report thereon**

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.



# D BASU & CO.

FD – 148, SALT LAKE,

## Chartered Accountants

KOLKATA – 700106.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associate to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Other Matter

The financial statements of subsidiaries and associates considered in this consolidated financial statement have been audited by other auditors, whose reports have been furnished by the management to us, and our opinion is based solely on the reports of the other auditors. However, our opinion is not qualified in respect of this matter.



# D BASU & CO.

Chartered Accountants

## Responsibility of Management for the Consolidated Financial Statements

FD – 148, SALT LAKE,

KOLKATA – 700106.

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Companies Act, 2013 ("the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its associate in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and its associate are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its associate are responsible for overseeing the financial reporting process of the Group and its associate.

## Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



# D BASU & CO.

Chartered Accountants

Report on Other Legal and Regulatory Requirements

FD – 148, SALT LAKE,

KOLKATA – 700106.

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the order.

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the consolidated balance sheet, the consolidated statement of profit and loss, consolidated statement of changes in equity and the consolidated cash flow statement dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) on the basis of the written representations received from the directors as on 31<sup>st</sup> March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2025 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration, if any, paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(g) with respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the group and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. the group does not have any pending litigations which would impact its financial position;

ii. the group does not have any material foreseeable losses on long term contracts including derivative contracts which would impact its financial position;

iii. there were no amounts which are required to be transferred to the Investor Education and Protection Fund by the group.



# D BASU & CO.

FD – 148, SALT LAKE,

Chartered Accountants

KOLKATA – 700106.

iv. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

v. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the aforesaid representations contain any material misstatement.

vi. The Company has not declared dividends during the year

vii. Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transaction recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

For D.Basu & Co.  
Chartered Accountants  
(Firm Registration No.301111E)

Place: Kolkata  
Dated: 29<sup>th</sup> May, 2025



*Ashis Ranjan Maitra*

(Ashis Ranjan Maitra)  
PARTNER

Membership No. 056520

UDIN: 25056520B1MIGES9110

# D BASU & CO.

Chartered Accountants

Annexure - B to the Auditors' Report

FD – 148, SALT LAKE,

KOLKATA – 700106.

## **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Goneril Investment & Trading Company Limited. ("the Holding Company"), and its subsidiaries and associates (Holding Company and its subsidiaries and associates together referred to as "the Group") as of 31<sup>st</sup> March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Group's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Group's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Group's internal financial controls system over financial reporting.



# D BASU & CO.

Chartered Accountants

## Meaning of Internal Financial Controls over Financial Reporting

FD – 148, SALT LAKE,

KOLKATA – 700106.

The Group's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. The Group's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Group; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Group are being made only in accordance with authorisations of management and directors of the Group; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Group has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March 2025, based on the internal control over financial reporting criteria established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For D.Basu & Co.  
Chartered Accountants  
(Firm Registration No.301111E)

Place: Kolkata  
Dated: 29<sup>th</sup> May, 2025



*Ashis Ranjan Maitra*

(Ashis Ranjan Maitra)  
PARTNER

Membership No. 056520

UDIN: 25056520 BMIAES 9110

GONERIL INVESTMENT & TRADING COMPANY LIMITED

CIN: L67120WB1982PLC035494

Registered Office :

'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

CIN: L67120WB1982PLC035494

PART I: Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2025

Sl. No.	Particulars	Amount In Lakhs				
		Quarter ended			Year ended	
		31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
1	<b>Revenue from Operations</b>					
	Revenue from Operations	52.25	39.27	76.46	225.85	357.75
	Other Income	(8.53)	21.70	146.65	40.35	334.54
	Dividend Income	22.98	2.62	14.82	44.49	28.99
	Profit from Sale of Investment	9.39	61.26	106.10	112.50	145.66
	Fair value changes of investment	(403.90)	-	(117.51)	874.24	1,550.27
	<b>Total Revenue from Operations</b>	<b>(327.82)</b>	<b>124.85</b>	<b>226.53</b>	<b>1,297.42</b>	<b>2,417.22</b>
	<b>Other Income</b>					
	Others	144.20	35.55	-	233.38	-
	<b>Total Income</b>	<b>(183.62)</b>	<b>160.40</b>	<b>226.53</b>	<b>1,530.80</b>	<b>2,417.22</b>
2	<b>Expenses</b>					
	Cost of materials consumed	(2.58)	18.73	-	65.26	-
	Finance Costs	10.37	2.20	(2.23)	14.92	7.31
	Changes in Inventories of finished goods and work-in-progress	(1.31)	-	-	(1.31)	-
	Depreciation	27.60	0.62	31.82	43.77	33.31
	Employee Benefits Expenses	41.59	33.62	43.35	144.15	149.06
	Loss on USD Future Trading	0.01	-	13.33	0.56	18.16
	Net loss on fair value change	-	470.28	-	-	-
	Others expenses	198.69	43.20	111.60	310.55	299.65
	<b>Total Expenses</b>	<b>274.37</b>	<b>568.65</b>	<b>197.87</b>	<b>577.90</b>	<b>507.49</b>
3	Profit/ (Loss) From Ordinary activities Before Tax	(457.98)	(408.25)	28.66	952.90	1,909.72
4	Diminution/Increase in the value of Investments					
5	<b>Tax Expenses:</b>	7.18	(66.63)	52.72	204.27	215.97
	a) Current Tax	92.13	-	77.15	92.13	77.14
	c) Deferred Tax	(84.95)	(66.63)	(25.45)	112.15	155.66
	d) Earlier Years	-	-	1.03	-	(16.82)
6	Net Profit/(Loss) after Tax for the period	(465.16)	(341.61)	(24.06)	748.62	1,693.75
7	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of Taxes)	(38.84)	51.26	655.72	357.33	1,440.52
8	Tax on Above	(115.00)	7.33	(148.68)	(37.55)	(281.37)
9	Total other Comprehensive Income	76.16	43.93	507.05	394.88	1,159.15
10	Total Comprehensive Income	(389.00)	(297.68)	482.99	1,143.50	2,852.90
11	<b>Less: Share of Non Controlling Interests</b>					
	- Profit/(Loss) for the year	(45.95)	(39.96)	(34.34)	89.02	250.49
	- Other Comprehensive Income/(loss) for the year	(7.68)	8.25	(12.07)	11.26	51.10
12	<b>Total Comprehensive Income for the year</b>	<b>(335.37)</b>	<b>(265.98)</b>	<b>529.40</b>	<b>1,043.22</b>	<b>2,551.31</b>
	Reserves excluding Revaluation Reserves(O.C.I) as per Balance Sheet.				11,791.36	11,658.27
13	Paid-up equity share capital (Face value per share: Rs.10/-)(Inclusive of Rs.1.83 Lakh being shares to be issued to Venders on Amalgamation)	65.54	65.54	65.54	65.54	65.54
	<b>Basic and Diluted</b>	<b>(70.98)</b>	<b>(52.13)</b>	<b>(3.67)</b>	<b>114.23</b>	<b>258.45</b>

PART II : Select Information for the Quarter and Year ended 31st March, 2025

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	2,29,238	2,29,238	2,29,238	2,29,238	2,29,238
	- Percentage of Shareholding	34.98%	34.98%	34.98%	34.98%	34.98%
2	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares					
	b) Non - Encumbered					
	- Number of Shares	4,26,112	4,26,112	4,26,112	4,26,112	4,26,112
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	65.02%	65.02%	65.02%	65.02%	65.02%
	- Percentage of shares (as a % of the total Share Capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%

B	Particulars of Investor Complaint	for the 3 months ended 31.03.2025
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 29th May, 2025.
  - There was no exceptional item during the quarter and year ended 31st March, 2025
  - Figures for the previous year / periods have been re-stated and/or re-arranged wherever necessary.
  - Tax expenses /(Credit) include deferred tax
- Place: Kolkata  
Date: 29th May, 2025



**GONERIL INVESTMENT & TRADING COMPANY LIMITED**  
**CIN: L67120WB1982PLC035494**

Registered Office :

‘Temple Chambers’ 6, Old Post Office Street, 4th Floor, Kolkata-700 001  
 Consolidated Statement of Assets and Liabilities as on 31st March 2025

Particulars	Amount In Lakh	
	As at 31.03.2025	As at 31.03.2024
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Cash Equivalents		
Receivables	242.51	235.05
- Trade Receivables		
Loans	58.76	193.28
Investments	1,740.65	2,703.66
Other Financial Assets	12,679.77	10,543.32
	102.06	93.54
	<u>14,823.75</u>	<u>13,768.86</u>
<b>Non-Financial Assets</b>		
Inventories		
Property, Plant and Equipment	16.52	22.47
Leased Asset	648.10	618.32
Capital Work In Progress	35.15	37.63
Investment Properties	131.58	131.89
Current Tax Assets (Net)	70.67	71.82
Other Non-Financial Assets	109.20	143.07
	58.58	262.39
	<u>1,069.79</u>	<u>1,287.59</u>
<b>Total Assets</b>	<u><u>15,893.53</u></u>	<u><u>15,056.45</u></u>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Financial Liabilities</b>		
Loans		
Other Financial Liabilities	218.42	72.42
	74.80	61.90
	<u>293.23</u>	<u>134.32</u>
<b>Non-Financial Liabilities</b>		
Current Tax Liabilities (Net)	-	8.24
Provisions	4.45	8.73
Deferred Tax Liabilities (Net)	793.35	718.75
Other Non-Financial Liabilities	6.77	5.39
Lease Liability	8.11	10.37
	<u>812.69</u>	<u>751.49</u>
<b>Minority Interest</b>	1,375.04	1,274.75
<b>Equity</b>		
Equity Share Capital	65.54	65.54
Other Equity	13,347.05	12,830.35
	<u>13,412.59</u>	<u>12,895.88</u>
<b>Total Liabilities and Equity</b>	<u><u>15,893.53</u></u>	<u><u>15,056.45</u></u>

For D. Basu & Co.  
 Chartered Accountants  
 Firm Registration No. 301111E

*Ashis Ranjan Maitra*

(ASHIS RANJAN MAITRA)

Partner

Membership No. 056520

Place :Kolkata

Date : 29th May, 2025

UDIN: 25056520BMIGES 9118



For and Behalf of Board of Directors

*Arindam Day Sarkar*  
 Arindam Day Sarkar, WTD.DIN 06959585 \*



*Anita Lakhota*

Anita Lakhota, Membership No. A27840



**GONERIL INVESTMENT & TRADING COMPANY LIMITED**

CIN: L67120WB1982PLC035494

Registered Office :

'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

**CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2025**

Particulars	Amount In Lakh	
	Financial Year Ended, 2025	Financial Year Ended, 2024
<b>A. Cash Flow from Operating Activities</b>		
Profit Before Tax	952.90	1,909.72
Adjustments for :		
Dividend Income	(40.34)	(28.99)
(Profit)/ Loss on Redemption of Debentures	(112.50)	-
Profit on Sale of Investment	3.19	(145.66)
(Profit)/Loss on Derivatives	2.98	-
Provision No Longer required written back	-	-
Net Change in Fair Market Value Unrealised	(874.24)	(1,550.27)
Interest Received	(194.72)	(357.75)
Liabilities Written back	(0.91)	-
Depreciation & Adjustments	43.77	-
Actual Lease Rent Paid	(3.10)	-
Interest Paid	23.76	7.31
<b>Operating Profit Before Working Capital Changes</b>	<b>(199.21)</b>	<b>(165.64)</b>
Movements in Working Capital :		
(Increase) / Decrease in Financial & Other Assets	(28.88)	229.65
Increase / (Decrease) in Financial & Other Liabilities/Provisions	29.78	(87.51)
<b>Cash Generated from / (used in) Operations</b>	<b>(198.31)</b>	<b>(23.50)</b>
Direct Taxes Paid (net of refunds)	(67.97)	(81.50)
<b>Net Cash flow from / (used in) Operating Activities</b>	<b>(266.28)</b>	<b>(105.00)</b>
<b>B. Cash Flow from Investing Activities</b>		
Sale Proceeds from Sale of Non- Current Investments	3,503.88	1,646.38
Purchase of USD Derivatives	-	(15.10)
Sale of USD Derivatives	-	16.14
Purchase of Mutual Funds	-	(710.74)
Purchase of Investments	(4,651.34)	(1,912.22)
Purchase of PPE	(59.60)	(0.15)
Interest Received	194.72	357.75
Dividend Income	40.34	28.99
<b>Net Cash from / (used in) Investing Activities</b>	<b>(972.00)</b>	<b>(588.95)</b>
<b>C. Cash Flow from Financing Activities</b>		
Increase / (Decrease) in Long-term borrowings	816.92	(718.16)
(Increase) / Decrease in Short term Loans & Advances	452.58	1,261.99
Interest Paid	(23.76)	(7.31)
<b>Net Cash from / (used in) Financing Activities</b>	<b>1,245.74</b>	<b>536.52</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>7.47</b>	<b>(157.44)</b>
Cash and Cash Equivalents at beginning of the year	235.05	392.49
Cash and Cash Equivalents at end of the year	242.51	235.05

For D. Basu & Co.  
Chartered Accountants  
Firm Registration No. 301111E

*Ashis Ranjan Maitra*

(ASHIS RANJAN MAITRA)

Partner  
Membership No. 056520  
Place :Kolkata  
Date : 29th May, 2025

UDIN: 05056520BMIGES9110



For and Behalf of Board of Directors

*Arindam Day Sarkar*  
Arindam Day Sarkar, WTD, DIN 06959585

*Anita Lakhota*

Anita Lakhota, Membership No. A27840

